

Twelve Oaks Special District Proposed Fiscal 2023-24 Budget

2024 Proposed Budget		
	\$	%
# of Homes	994	
Proposed Assessment per Home	\$ 150	
Gross Assessment	\$ 149,100	102.8%
less County Collection Expense	(4,000)	-2.8%
Net Revenue from Assessment	\$ 145,100	100.0%
Maintenance		
Maintenance- Contract Services	\$ 50,040	34.5%
Emergency Repair Expense	40,000	27.6%
New Projects	50,000	34.5%
Maintenance- Storm Water Ponds	7,300	5.0%
Maintenance- Street Sweeping	7,200	5.0%
Maintenance- Utilities	13,000	9.0%
Total Maintenance	\$ 167,540	115.5%
Security		
Neighborhood Watch & Patrols	\$ 1,500	1.0%
Total Security	\$ 1,500	1.0%
Administration		
Officer Bonding	\$ 300	0.2%
Printing & Office Supplies	500	0.3%
Postage & PO Box	300	0.2%
Department of Community Affairs	175	0.1%
Storage Facility	1,000	0.7%
State Required Audit	6,500	4.5%
Internal Concerns	3,000	2.1%
Legal Services	1,000	0.7%
Community Donations	500	0.3%
Election Fees	325	0.2%
Special Projects Manager	15,000	10.3%
Total Administration	\$ 28,600	19.7%
Total Proposed Expenses	\$ 197,640	136.2%
Excess (Shortfall) of Revenues over Expenses	\$ (52,540)	-36.2%
Excess pull from prior year accumulated funds	\$ 52,540	

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.