

# Twelve Oaks Special District

## Fiscal 2024-25 Budget

<b>2024 Budget</b>		
	<b>\$</b>	<b>%</b>
# of Homes	994	
Proposed Assessment per Home	\$ 150	
Gross Assessment	\$ 149,100	102.8%
less County Collection Expense	(4,000)	-2.8%
Net Revenue from Assessment	\$ 145,100	100.0%
<b>Maintenance</b>		
Maintenance- Contract Services	\$ 49,930	34.4%
Emergency Repair Expense	40,000	27.6%
New Projects	20,000	13.8%
Maintenance- Storm Water Ponds	8,200	5.7%
Maintenance- Street Sweeping - 3x per year	8,550	5.9%
Maintenance- Utilities	12,000	8.3%
Total Maintenance	\$ 138,680	95.6%
<b>Security</b>		
Security TBD	\$ 15,000	10.3%
Neighborhood Watch & Patrols	1,500	1.0%
Total Security	\$ 16,500	11.4%
<b>Administration</b>		
Officer Bonding	\$ 300	0.2%
Printing & Office Supplies	700	0.5%
Postage & PO Box	250	0.2%
Department of Community Affairs	175	0.1%
Storage Facility	900	0.6%
State Required Audit	6,100	4.2%
Internal Concerns	3,000	2.1%
Legal Services	1,400	1.0%
Community Donations	500	0.3%
Election Fees	325	0.2%
Special Projects Manager	15,000	10.3%
Total Administration	\$ 28,650	19.7%
Total Proposed Expenses	\$ 183,830	126.7%
Excess (Shortfall) of Revenues over Expenses	\$ (38,730)	-26.7%
Excess pull from prior year accumulated funds	\$ 38,730	

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.