

Twelve Oaks Special District Proposed Fiscal 2020 Budget

2020 Proposed Budget		
	\$	%
# of Homes	994	
Proposed Assessment per Home	\$ 120	
Gross Assessment	\$ 119,280	103.5%
less County Collection Expense	(4,000)	-3.5%
Net Revenue from Assessment	\$ 115,280	100.0%
Maintenance		
Maintenance- Contract Services	\$ 41,200	35.7%
Emergency Repair Expense	\$ 40,000	
New Projects	45,000	39.0%
Maintenance- Storm Water Ponds	6,300	5.5%
Maintenance- Street Sweeping	6,500	5.6%
Maintenance- Utilities	8,000	6.9%
Total Maintenance	\$ 147,000	127.5%
Security		
Security FHP	\$ 38,400	33.3%
Neighborhood Watch & Patrols	1,500	1.3%
Total Security	\$ 39,900	34.6%
Administration		
Officer Bonding	\$ 400	0.3%
Printing & Office Supplies	500	0.4%
Postage & PO Box	250	0.2%
Department of Community Affairs	175	0.2%
Storage Facility	660	0.6%
State Required Audit	6,000	5.2%
Internal Concerns	3,000	2.6%
Legal Services	5,000	4.3%
Community Donations	500	0.4%
Total Administration	\$ 16,485	14.3%
Total Proposed Expenses	\$ 203,385	176.4%
Excess (Shortfall) of Revenues over Expenses	\$ (88,105)	-76.4%
Excess pull from prior year accumulated funds	\$ 88,105	

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.