



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
January 31, 2017

Contents:

2016 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Deborah K. Presnell, Treasurer

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02/07/17

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
January 2017

	<u>Jan 17</u>	<u>Oct '16 - Jan 17</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,194.24	98,365.02
Total Income	<u>3,194.24</u>	<u>98,365.02</u>
Expense		
Operating Expenses		
Audit Expense	0.00	3,000.00
Contract Landscaping Services	3,050.00	12,235.00
Department of Community Affairs	0.00	175.00
Election Expense	50.00	60.00
Electric Expense	411.67	1,753.25
Insurance & Bonding Expense	300.00	1,914.00
Internal Concerns Expense	171.17	367.48
Legal Expense	0.00	750.00
Maintenance- Misc. Repair Allow	0.00	1,320.50
Maintenance- Storm Water Ponds	575.00	2,150.00
Maintenance- Street Sweeping	0.00	1,250.00
P.O. Box Rental Expense	0.00	82.00
Printing Expense- Copies	114.39	137.83
Security- Neighborhood Watch	100.00	180.00
Security- Off Duty FHP	2,960.00	10,770.00
Water- City of Tampa Expense	275.17	1,988.08
Total Operating Expenses	<u>8,007.40</u>	<u>38,133.14</u>
Total Expense	<u>8,007.40</u>	<u>38,133.14</u>
Net Ordinary Income	-4,813.16	60,231.88
Other Income/Expense		
Other Income		
Bank Interest	22.95	58.38
Total Other Income	<u>22.95</u>	<u>58.38</u>
Net Other Income	<u>22.95</u>	<u>58.38</u>
Net Income	<u><u>-4,790.21</u></u>	<u><u>60,290.26</u></u>

Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 36,600	31.7%	12235.00	\$ 24,365.00
Emergency Repair Expense	10,000	8.7%	1320.50	\$ 8,679.50
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	2150.00	\$ 4,150.00
Maintenance- Street Sweeping	6,000	5.2%	1250.00	\$ 4,750.00
Maintenance- Utilities	8,000	6.9%	3741.33	\$ 4,258.67
Total Maintenance	\$ 86,900	75.4%	20696.83	\$ 66,203.17
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	10770.00	\$ 24,750.00
Neighborhood Watch & Patrols	1,500	1.3%	180.00	\$ 1,320.00
Total Security	\$ 37,020	32.1%	10950.00	\$ 26,070.00
Administration				
Officer Bonding	\$ 400	0.3%	1914.00	\$ (1,514)
Printing & Office Supplies	500	0.4%	137.83	\$ 362
Postage & PO Box	250	0.2%	82.00	\$ 168
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	427.48	\$ 2,573
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	6486.3	\$ 9,879
Total Proposed Expenses	\$ 140,285	121.7%	38133.14	\$ 102,151.86
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Twelve Oaks Special District Fiscal 2017 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District Fiscal 2017 Budget to Actual

\$ -

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	1,712.87
Money Market Funds	
Money Market- Regions Bank	257,391.79
Reward Trust Fund	3,093.74
Total Money Market Funds	260,485.53
Total Checking/Savings	262,198.40
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	-0.30
Total Current Assets	262,198.10
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	320,446.10

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	250,990.75
Net Income	60,290.26
Total Equity	<u>311,248.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>320,446.10</u></u>

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Accrual Basis

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Audit Expense	0.00	3,000.00
Contract Landscaping Services	3,050.00	12,235.00
Department of Community Affairs	0.00	175.00
Election Expense	50.00	60.00
Electric Expense	411.67	1,753.25
Insurance & Bonding Expense	300.00	1,914.00
Internal Concerns Expense	171.17	367.48
Legal Expense	0.00	750.00
Maintenance- Misc. Repair Allow	0.00	1,320.50
Maintenance- Storm Water Ponds	575.00	2,150.00
Maintenance- Street Sweeping	0.00	1,250.00
Office Supplies Expense	102.71	102.71
P.O. Box Rental Expense	0.00	82.00
Printing Expense- Copies	11.68	35.12
Security- Neighborhood Watch	100.00	180.00
Security- Off Duty FHP	2,960.00	10,770.00
Water- City of Tampa Expense	275.17	1,988.08
Total Operating Expenses	8,007.40	38,133.14
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Twelve Oaks Special District
Check Detail
 January 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4519	01/07/2017	Ann Carletti	gas cards	Cash- Regions Bank Checking	
				gas cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check	4520	01/07/2017	Dreamscape Services	587	Cash- Regions Bank Checking	
				587	Contract Landscaping Services	-3,050.00
TOTAL						-3,050.00
Check	4521	01/07/2017	American Ecosystems, Inc.	1701420/17...	Cash- Regions Bank Checking	
				1701420/17...	Maintenance- Storm Water Ponds	-575.00
TOTAL						-575.00
Check	4522	01/07/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-275.17
TOTAL						-275.17
Check	4523	01/07/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4524	01/07/2017	David Powell	FHP 1/12	Cash- Regions Bank Checking	
				FHP 1/12	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4525	01/07/2017	Chris Wells	FHP 1/13	Cash- Regions Bank Checking	
				FHP 1/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4526	01/07/2017	Chris Davidson	FHP 1/14	Cash- Regions Bank Checking	
				FHP 1/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4527	01/07/2017	James White	FHP 1/16	Cash- Regions Bank Checking	
				FHP 1/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4528	01/07/2017	James White	FHP 1/17	Cash- Regions Bank Checking	
				FHP 1/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4529	01/07/2017	David Powell	FHP 1/18	Cash- Regions Bank Checking	
				FHP 1/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
 January 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4530	01/07/2017	James White	FHP 1/19	Cash- Regions Bank Checking	
				FHP 1/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4531	01/07/2017	Chris Wells	FHP 1/20	Cash- Regions Bank Checking	
				FHP 1/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4532	01/07/2017	Stephen Dachs	FHP 1/21	Cash- Regions Bank Checking	
				FHP 1/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4533	01/07/2017	James White	FHP 1/23	Cash- Regions Bank Checking	
				FHP 1/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4534	01/07/2017	James White	FHP 1/24	Cash- Regions Bank Checking	
				FHP 1/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4535	01/07/2017	David Powell	FHP 1/25	Cash- Regions Bank Checking	
				FHP 1/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4536	01/07/2017	David Powell	FHP 1/26	Cash- Regions Bank Checking	
				FHP 1/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4537	01/07/2017	Chris Wells	FHP 1/27	Cash- Regions Bank Checking	
				FHP 1/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4538	01/07/2017	Stephen Dachs	FHP 1/28	Cash- Regions Bank Checking	
				FHP 1/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4539	01/11/2017	TECO		Cash- Regions Bank Checking	
					Electric Expense	-411.67
TOTAL						-411.67
Check	4540	01/11/2017	Yves Villard	Paint	Cash- Regions Bank Checking	
				Paint	Internal Concerns Expense	-171.17
TOTAL						-171.17

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Twelve Oaks Special District
Check Detail
 January 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4541	01/11/2017	Stephanie Rose	Stephanie/...	Cash- Regions Bank Checking	
				Stephanie/...	Election Expense	-20.00
TOTAL						-20.00
Check	4542	01/11/2017	Marsha Craig		Cash- Regions Bank Checking	
					Election Expense	-10.00
TOTAL						-10.00
Check	4543	01/11/2017	Sarah Richards		Cash- Regions Bank Checking	
					Election Expense	-10.00
TOTAL						-10.00
Check	4544	01/11/2017	Julie Hirst		Cash- Regions Bank Checking	
					Election Expense	-10.00
					Office Supplies Expense	-102.71
					Printing Expense- Copies	-11.68
TOTAL						-124.39
Check	4545	01/11/2017	Brown & Brown Insurance of ...		Cash- Regions Bank Checking	
					Insurance & Bonding Expense	-300.00
TOTAL						-300.00