



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report**  
as of  
**January 31, 2018**

**Contents:**

**2018 Fiscal Budget compared to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Deborah K. Presnell, Treasurer**

# Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
<b>Maintenance</b>				
Maintenance- Contract Services	\$ 38,064	33.0%	12332.00	\$ 25,732.00
Emergency Repair Expense	40,000	34.7%	4201.81	\$ 35,798.19
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	1700.00	\$ 4,600.00
Maintenance- Street Sweeping	6,000	5.2%	1250.00	\$ 4,750.00
Maintenance- Utilities	8,000	6.9%	2608.25	\$ 5,391.75
Total Maintenance	\$ 118,364	102.7%	22092.06	\$ 96,271.94
<b>Security</b>				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	9215.00	\$ 26,305.00
Neighborhood Watch & Patrols	1,500	1.3%	200.00	\$ 1,300.00
Total Security	\$ 37,020	32.1%	9415.00	\$ 27,605.00
<b>Administration</b>				
Officer Bonding	\$ 400	0.3%	1613.29	\$ (1,213)
Printing & Office Supplies	500	0.4%	38.52	\$ 461
Postage & PO Box	250	0.2%	86.00	\$ 164
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	-	\$ 6,000
Internal Concerns	3,000	2.6%	0.00	\$ 3,000
Legal Services	5,000	4.3%	0.00	\$ 5,000
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	1912.8	\$ 14,452
Total Proposed Expenses	\$ 171,749	149.0%	33419.87	\$ 138,329.13
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer  
Twelve Oaks Special District

# **Twelve Oaks Special District Fiscal 2018 Budget to Actual**

\$ -

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02/13/18

Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of January 31, 2018

	Jan 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	2,461.65
<b>Money Market Funds</b>	
Money Market- Regions Bank	257,863.49
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	260,957.23
<b>Total Checking/Savings</b>	263,418.88
<b>Other Current Assets</b>	
Insurance Proceeds Receiveable	-1,200.30
<b>Total Other Current Assets</b>	-1,200.30
<b>Total Current Assets</b>	262,218.58
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
<b>Total Iron Fencing</b>	5,557.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	28,379.00
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	5,620.00
<b>Waters Avenue Walls</b>	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
<b>Total Waters Avenue Walls</b>	18,692.00
<b>Total Walls</b>	24,312.00
<b>Total Fixed Assets</b>	58,248.00
<b>TOTAL ASSETS</b>	<b>320,466.58</b>

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of January 31, 2018

	<u>Jan 31, 18</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
<b>Total Other Current Liabilities</b>	<u>9,198.00</u>
<b>Total Current Liabilities</b>	<u>9,198.00</u>
<b>Total Liabilities</b>	9,198.00
<b>Equity</b>	
Opening Balance Equity	-32.91
Retained Earnings	245,500.78
Net Income	65,800.71
<b>Total Equity</b>	<u>311,268.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>320,466.58</u></u></b>

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Accrual Basis

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**January 2018**

	Jan 18	Oct '17 - Jan 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Net Property Assessment (ACH)	3,793.78	99,064.18
<b>Total Income</b>	3,793.78	99,064.18
<b>Expense</b>		
<b>Operating Expenses</b>		
Bank Fees	-36.00	0.00
Contract Landscaping Services	3,083.00	12,332.00
Electric Expense	343.75	1,613.91
Insurance & Bonding Expense	1,613.29	1,613.29
Internal Concerns Expense	0.00	175.00
Maintenance- Misc. Repair Allow	506.50	4,201.81
Maintenance- Storm Water Ponds	125.00	1,700.00
Maintenance- Street Sweeping	0.00	1,250.00
P.O. Box Rental Expense	0.00	86.00
Printing Expense- Copies	0.00	38.52
Security- Neighborhood Watch	0.00	100.00
Security- Off Duty FHP	2,405.00	9,215.00
Water- City of Tampa Expense	263.07	994.34
<b>Total Operating Expenses</b>	8,303.61	33,319.87
<b>Total Expense</b>	8,303.61	33,319.87
<b>Net Ordinary Income</b>	-4,509.83	65,744.31
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	23.67	23.67
Interest Income	0.00	32.73
<b>Total Other Income</b>	23.67	56.40
<b>Net Other Income</b>	23.67	56.40
<b>Net Income</b>	-4,486.16	65,800.71

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**Twelve Oaks Special District**  
**Check Detail**  
**January 2018**

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4796	01/08/2018	American Ecosystems, Inc.	1712692/18...	Cash- Regions Bank Checking	
				1712692/18...	Maintenance- Storm Water Ponds	-125.00
TOTAL						-125.00
Check	4797	01/08/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
					Maintenance- Misc. Repair Allow	-506.50
TOTAL						-3,589.50
Check	4798	01/08/2018	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-263.07
TOTAL						-263.07
Check	4799	01/08/2018	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4800	01/08/2018	Stephen Dachs	FHP 1/12	Cash- Regions Bank Checking	
				FHP 1/12	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4801	01/08/2018	Chris Wells	FHP 1/13	Cash- Regions Bank Checking	
				FHP 1/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4802	01/08/2018	David Powell	FHP 1/15	Cash- Regions Bank Checking	
				FHP 1/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4803	01/08/2018	James White	FHP 1/16	Cash- Regions Bank Checking	
				FHP 1/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4804	01/08/2018	James White	FHP 1/17	Cash- Regions Bank Checking	
				FHP 1/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4805	01/08/2018	Chris Wells	FHP 1/18	Cash- Regions Bank Checking	
				FHP 1/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4806	01/08/2018	Stephen Dachs	FHP 1/19	Cash- Regions Bank Checking	
				FHP 1/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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**Twelve Oaks Special District**  
**Check Detail**  
**January 2018**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4807	01/08/2018	Stephen Dachs	FHP 1/20	Cash- Regions Bank Checking	
				FHP 1/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4808	01/08/2018	James White	FHP 1/23	Cash- Regions Bank Checking	
				FHP 1/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4809	01/08/2018	David Powell	FHP 1/24	Cash- Regions Bank Checking	
				FHP 1/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4810	01/08/2018	Chris Wells	FHP 1/26	Cash- Regions Bank Checking	
				FHP 1/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4811	01/08/2018	Stephen Dachs	FHP 1/29	Cash- Regions Bank Checking	
				FHP 1/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4812	01/12/2018	Brown & Brown Insurance of ...	Liability in...	Cash- Regions Bank Checking	
				Liability ins...	Insurance & Bonding Expense	-1,613.29
TOTAL						-1,613.29
Check	4813	01/12/2018	TECO		Cash- Regions Bank Checking	
					Electric Expense	-343.75
TOTAL						-343.75