



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
January 31, 2019

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	13332.00	\$ 26,668.00
Emergency Repair Expense	40,000	34.7%	2020.00	\$ 37,980.00
New projects	45,000	39.0%	0.00	\$ 45,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	2000.00	\$ 4,300.00
Maintenance- Street Sweeping	6,500	5.6%	1250.00	\$ 5,250.00
Maintenance- Utilities	8,000	6.9%	2288.87	\$ 5,711.13
Total Maintenance	\$ 145,800	126.5%	20890.87	\$ 124,909.13
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	5565.00	\$ 29,955.00
Neighborhood Watch & Patrols	1,500	1.3%	118.69	\$ 1,381.31
Total Security	\$ 37,020	32.1%	5683.69	\$ 31,336.31
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	53.89	\$ 446
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	0.00	\$ 5,000
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	5874.9	\$ 10,490
Total Proposed Expenses	\$ 199,185	172.8%	32449.50	\$ 166,735.50
Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	5,695.81
Money Market Funds	
Money Market- Regions Bank	261,663.66
Reward Trust Fund	3,093.74
Total Money Market Funds	264,757.40
Total Checking/Savings	270,453.21
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	-1,200.30
Total Current Assets	269,252.91
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-11,148.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	7,436.00
Traffic Calming	
Acc. Dep. Traffic Calming	-96,475.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	17,029.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-24,751.00
Palmbrook	28,120.50
Total Palmbrook Walls	3,369.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-85,950.00
Waters Avenue	93,658.42
Total Waters Avenue Walls	7,708.42
Total Walls	11,077.92
Total Fixed Assets	35,543.27
TOTAL ASSETS	304,796.18

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of January 31, 2019

	<u>Jan 31, 19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,636.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,636.00</u>
Total Current Liabilities	<u>9,636.00</u>
Total Liabilities	9,636.00
Equity	
Retained Earnings	226,741.41
Net Income	68,418.77
Total Equity	<u>295,160.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>304,796.18</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
January 2019

	<u>Jan 19</u>	<u>Oct '18 - Jan 19</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	4,344.53	100,390.51
Total Income	4,344.53	100,390.51
Expense		
Operating Expenses		
Audit Expense	0.00	3,000.00
Contract Landscaping Services	3,333.00	13,332.00
Department of Community Affairs	0.00	175.00
Electric Expense	230.17	1,536.05
Extra Landscope Projects	0.00	565.00
Insurance & Bonding Expense	1,913.29	1,913.29
Internal Concerns Expense	0.00	640.76
Maintenance- Misc. Repair Allow	0.00	955.00
Maintenance- Storm Water Ponds	500.00	2,000.00
Maintenance- Street Sweeping	0.00	1,250.00
Miscellaneous Gift	0.00	500.00
Office Supplies Expense	18.18	18.18
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	8.20	35.71
Security- Neighborhood Watch	0.00	118.69
Security- Off Duty FHP	2,985.00	5,565.00
Water- City of Tampa Expense	86.59	334.24
Total Operating Expenses	9,074.43	32,030.92
Total Expense	9,074.43	32,030.92
Net Ordinary Income	-4,729.90	68,359.59
Other Income/Expense		
Other Income		
Interest Income	22.68	59.18
Total Other Income	22.68	59.18
Net Other Income	22.68	59.18
Net Income	-4,707.22	68,418.77

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Twelve Oaks Special District
Check Detail
January 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		01/09/2019	City of Tampa	NNL4F-6CK31	Cash- Regions Bank Checking	
				NNL4F-6CK31	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		01/09/2019	City of Tampa	NNL4F-6D9VY	Cash- Regions Bank Checking	
				NNL4F-6D9VY	Water- City of Tampa Expense	-15.15
TOTAL						-15.15
Check		01/09/2019	City of Tampa	NNL4F-6DD9X	Cash- Regions Bank Checking	
				NNL4F-6DD9X	Water- City of Tampa Expense	-36.36
TOTAL						-36.36
Check		01/09/2019	City of Tampa	NNL4F-6DG6S	Cash- Regions Bank Checking	
				NNL4F-6DG6S	Water- City of Tampa Expense	-33.33
TOTAL						-33.33
Check		01/15/2019	TECO	NQ49W-PKWHN	Cash- Regions Bank Checking	
				NQ49W-PKWHN	Electric Expense	-23.18
TOTAL						-23.18
Check		01/15/2019	TECO	NQ49W-PLS34	Cash- Regions Bank Checking	
				NQ49W-PLS34	Electric Expense	-21.55
TOTAL						-21.55
Check		01/15/2019	TECO	NQ49W-PLTYZ	Cash- Regions Bank Checking	
				NQ49W-PLTYZ	Electric Expense	-18.06
TOTAL						-18.06
Check		01/15/2019	TECO	NQ49W-PLX9J	Cash- Regions Bank Checking	
				NQ49W-PLX9J	Electric Expense	-142.74
TOTAL						-142.74

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Twelve Oaks Special District
Check Detail
January 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		01/15/2019	TECO	NQ49W-PM0BJ	Cash- Regions Bank Checking	
				NQ49W-PM0BJ	Electric Expense	-24.64
TOTAL						-24.64
Check		01/15/2019	American Ecosystems, Inc.	NQ4C1-TG4DB	Cash- Regions Bank Checking	
				NQ4C1-TG4DB	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	5015	01/01/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,333.00
TOTAL						-3,333.00
Check	5016	01/09/2019	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-8.20
TOTAL						-8.20
Check	5017	01/09/2019	Deborah Presnell	File box	Cash- Regions Bank Checking	
				File box	Office Supplies Expense	-18.18
TOTAL						-18.18
Check	5018	01/09/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	5019	01/09/2019	Stephen Dachs	FHP 1/10	Cash- Regions Bank Checking	
				FHP 1/10	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5020	01/09/2019	Chris Wells	FHP 1/11	Cash- Regions Bank Checking	
				FHP 1/11	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
January 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5021	01/09/2019	Carlos Belen	FHP 1/12	Cash- Regions Bank Checking	
				FHP 1/12	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5022	01/09/2019	Chris Wells	FHP 1/14	Cash- Regions Bank Checking	
				FHP 1/14	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5023	01/09/2019	Chris Wells	FHP 1/15	Cash- Regions Bank Checking	
				FHP 1/15	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5024	01/09/2019	Stephen Dachs	FHP 1/16	Cash- Regions Bank Checking	
				FHP 1/16	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5025	01/09/2019	Chris Wells	FHP 1/17	Cash- Regions Bank Checking	
				FHP 1/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5026	01/09/2019	Carlos Belen	FHP 1/18	Cash- Regions Bank Checking	
				FHP 1/18	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5027	01/09/2019	Carlos Belen	FHP 1/19	Cash- Regions Bank Checking	
				FHP 1/19	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5028	01/09/2019	Chris Wells	FHP 1/21	Cash- Regions Bank Checking	
				FHP 1/21	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
January 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5029	01/09/2019	Stephen Dachs	FHP 1/23	Cash- Regions Bank Checking	
				FHP 1/23	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5030	01/09/2019	Stephen Dachs	FHP 1/25	Cash- Regions Bank Checking	
				FHP 1/25	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5031	01/09/2019	Chris Wells	FHP 1/29	Cash- Regions Bank Checking	
				FHP 1/29	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5032	01/09/2019	Stephen Dachs	FHP 1/31	Cash- Regions Bank Checking	
				FHP 1/31	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5033	01/09/2019	Brown & Brown Insurance of ...	Bonding	Cash- Regions Bank Checking	
				Bonding	Insurance & Bonding Expense	-300.00
TOTAL						-300.00
Check	5034	01/15/2019	Brown & Brown Insurance of ...	D&O Insurance	Cash- Regions Bank Checking	
				D&O Insurance	Insurance & Bonding Expense	-1,613.29
TOTAL						-1,613.29