



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report**

**as of**

**January 31, 2020**

**Contents:**

**2020 Fiscal Budget compared to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Sara Rhode, Treasurer**

# Twelve Oaks Special District Fiscal 2020 Budget to Actual

2020 Budget to Actual	\$	%	Fiscal Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$150			
Gross Assessment	\$149,100	102.8%		
Less County Collection Expense	-\$4,000	-2.8%		
Net Revenue from Assessment	\$145,100	100.0%		
<b>Maintenance</b>				
Maintenance- Contract Services	\$41,200	28.4%	\$10,299.00	\$30,901.00
Emergency Repair Expense	\$40,000		\$31,342.74	\$8,657.26
New Projects	\$45,000	31.0%	\$0.00	\$45,000.00
Maintenance- Storm Water Ponds	\$6,300	4.3%	\$1,500.00	\$4,800.00
Maintenance- Street Sweeping	\$6,500	4.5%	\$1,250.00	\$5,250.00
Maintenance- Utilities	\$8,000	5.5%	\$2,217.16	\$5,782.84
<b>Total Maintenance</b>	<b>\$147,000</b>	<b>101.3%</b>	<b>\$46,608.90</b>	<b>\$100,391.10</b>
<b>Security</b>				
Security FHP	\$38,400	26.5%	\$9,600.00	\$28,800.00
Neighborhood Watch & Patrols	\$1,500	1.0%	\$786.00	\$714.00
<b>Total Security</b>	<b>\$39,900</b>	<b>27.5%</b>	<b>\$10,386.00</b>	<b>\$29,514.00</b>
<b>Administration</b>				
Officer Bonding	\$400	0.3%	\$1,913.29	-\$1,513.29
Printing & Office Supplies	\$500	0.3%	\$311.05	\$188.95
Postage & PO Box	\$250	0.2%	\$102.00	\$148.00
Department of Community Affairs	\$175	0.1%	\$0.00	\$175.00
Storage Facility	\$660	0.5%		\$660.00
State Required Audit	\$6,000	4.1%	\$0.00	\$6,000.00
Internal Concerns	\$3,000	2.1%	\$175.00	\$2,825.00
Legal Services	\$5,000	3.4%	\$307.50	\$4,692.50
Community Donations	\$500	0.3%	\$0.00	\$500.00
Bookkeeping Services	\$15,000	10.3%	\$1,749.00	\$13,251.00
Special Projects Manager	\$15,000	10.3%	\$3,750.00	\$11,250.00
Misc Gift		0.0%	\$500.00	
<b>Total Administration</b>	<b>\$46,485</b>	<b>32.0%</b>	<b>\$8,807.84</b>	<b>\$37,677.16</b>
<b>Total Proposed Expenses</b>	<b>\$233,385</b>	<b>160.8%</b>	<b>\$65,802.74</b>	<b>\$167,582.26</b>
Excess (Shortfall) of Revenues over Expenses	-\$88,285	-60.8%		
Excess pull from prior year accumulated funds	\$88,285			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by: Sara Rhode, Treasurer  
Twelve Oaks Special District

**Twelve Oaks Special District**  
**Balance Sheet**  
 As of January 31, 2020

	Jan 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	2,837.69
<b>Money Market Funds</b>	
Money Market- Regions Bank	256,515.15
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	259,608.89
<b>Total Checking/Savings</b>	262,446.58
<b>Other Current Assets</b>	
Insurance Proceeds Receiveable	-8,191.04
<b>Total Other Current Assets</b>	-8,191.04
<b>Total Current Assets</b>	254,255.54
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
<b>Total Iron Fencing</b>	6,507.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	11,354.35
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	2,244.50

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02/12/20

Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of January 31, 2020

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	<u>Jan 31, 20</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
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Total Waters Avenue Walls	3,744.42
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Total Walls	5,988.92
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Total Fixed Assets	23,850.27
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<b>TOTAL ASSETS</b>	<b>278,105.81</b>
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<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Current Liabilities	
Accounts Payable	580.06
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Total Current Liabilities	580.06
	<hr/>
Total Accounts Payable	580.06
	<hr/>
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
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Total Other Current Liabilities	9,804.81
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Total Current Liabilities	10,384.87
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Total Liabilities	10,384.87
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Equity	
Retained Earnings	205,620.84
Net Income	62,100.10
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Total Equity	267,720.94
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>278,105.81</b>
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Accrual Basis

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**January 2020**

	Jan 20	Oct '19 - Jan 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Net Property Assessment (ACH)	4,696.05	124,604.44
Tax Collection Interest (ACH)	24.00	24.00
<b>Total Income</b>	4,720.05	124,628.44
<b>Expense</b>		
<b>Operating Expenses</b>		
Bookkeeping	249.00	1,749.00
Contract Landscaping Services	0.00	7,366.00
Electric Expense	402.50	1,616.13
Extra Landscope Projects	0.00	72.00
Insurance & Bonding Expense	1,913.29	1,913.29
Internal Concerns Expense	0.00	175.00
Legal Expense	0.00	307.50
Maintenance- Misc. Repair Allow	0.00	1,609.04
Maintenance- Storm Water Ponds	0.00	1,500.00
Maintenance- Street Sweeping	0.00	1,250.00
New Projects	0.00	29,661.70
Office Supplies Expense	278.98	278.98
P.O. Box Rental Expense	0.00	102.00
Printing Expense- Copies	0.00	32.07
Project Manager	1,250.00	3,750.00
Security- Neighborhood Watch	100.00	786.00
Security- Off Duty FHP	2,400.00	9,600.00
Water- City of Tampa Expense	177.56	601.03
<b>Total Operating Expenses</b>	6,771.33	62,369.74
<b>Total Expense</b>	6,771.33	62,369.74
<b>Net Ordinary Income</b>	-2,051.28	62,258.70
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	21.92	21.92
Interest Income	0.00	36.50
<b>Total Other Income</b>	21.92	58.42
<b>Net Other Income</b>	21.92	58.42
<b>Net Income</b>	<b>-2,029.36</b>	<b>62,317.12</b>

## Twelve Oaks Special District Check Detail January 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Brown &amp; Brown Insurance of ...</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5240	01/09/2020		Insurance	Insurance & Bonding Expense	-1,613.29
Bill	5241	01/13/2020		Officer Bonding	Insurance & Bonding Expense	-300.00
TOTAL						-1,913.29
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Robert Little</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5238	01/06/2020		PM	Project Manager	-1,250.00
TOTAL						-1,250.00
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Thompson Lawn Care</b>	<b>January Contract La...</b>	<b>Cash- Regions Bank Checking</b>	
Bill	5237	01/06/2020		January Contract Law...	Cash- Regions Bank Checking	-3,433.00
TOTAL						-3,433.00
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Anna Carletti</b>	<b>Gas Cards</b>	<b>Cash- Regions Bank Checking</b>	
Bill		01/07/2020		Gas Cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Deborah Presnell</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5243	01/13/2020		QuickBooks File Con...	Bookkeeping	-249.00
TOTAL						-249.00
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Sara Rhode</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5239	01/09/2020		QuickBooks	Office Supplies Expense	-195.29
TOTAL						-195.29
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Stephen Dachs</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5244	01/13/2020		FHP 1/10/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00

## Twelve Oaks Special District Check Detail January 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Chris Wells</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5246	01/13/2020		FHP 1/14/20	Security- Off Duty FHP	-200.00
Bill	5248	01/13/2020		FHP 1/16/20	Security- Off Duty FHP	-200.00
TOTAL						-400.00
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Luis Consuegra</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5250	01/13/2020		FHP 1/18/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00
<b>Bill Pmt...</b>		<b>01/06/2020</b>	<b>Stephen Dachs</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5245	01/13/2020		FHP 1/13/20	Security- Off Duty FHP	-200.00
Bill	5247	01/13/2020		FHP 1/15/20	Security- Off Duty FHP	-200.00
Bill	5249	01/13/2020		FHP 1/17/20	Security- Off Duty FHP	-200.00
TOTAL						-600.00
<b>Bill Pmt...</b>		<b>01/13/2020</b>	<b>Chris Wells</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5251	01/13/2020		FHP 1/20/20	Security- Off Duty FHP	-200.00
Bill	5252	01/13/2020		FHP 1/21/20	Security- Off Duty FHP	-200.00
Bill	5253	01/13/2020		FHP 1/24/20	Security- Off Duty FHP	-200.00
Bill	5255	01/13/2020		FHP 1/31/20	Security- Off Duty FHP	-200.00
TOTAL						-800.00
<b>Bill Pmt...</b>		<b>01/13/2020</b>	<b>Luis Consuegra</b>		<b>Cash- Regions Bank Checking</b>	
Bill	5254	01/13/2020		FHP 1/25/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00
<b>Bill Pmt...</b>		<b>01/13/2020</b>	<b>Office Depot</b>		<b>Cash- Regions Bank Checking</b>	
Bill		01/13/2020		Ink Cartridges/Paper	Office Supplies Expense	-83.69
TOTAL						-83.69