



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
January 31, 2021

Contents:

**Fiscal 2021 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2021 Budget to Actual

2021 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 42,432	29.2%	14,528.00	\$ 27,904
Emergency Repair Expense	40,000	27.6%	7,167.15	32,833
New Projects	25,000	17.2%	0.00	25,000
Maintenance - Stormwater Ponds	7,250	5.0%	2,325.00	4,925
Maintenance- Street Sweeping	6,250	4.3%	0.00	6,250
Maintenance- Utilities	8,500	5.9%	2,393.94	6,106
Total Maintenance	\$ 129,432	89.2%	\$ 26,414	\$ 103,018
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	7,300.00	\$ 31,100
Neighborhood Watch & Patrols	1,500	1.0%	120.00	1,380
Total Security	\$ 39,900	27.5%	\$ 7,420	\$ 32,480
Administration				
Officer Bonding	\$ 2,500	1.7%	1,911.75	\$ 588
Printing & Office Supplies	500	0.3%	573.45	(73)
Postage & PO Box	250	0.2%	118.00	132
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	700	0.5%	0.00	700
State Required Audit	6,000	4.1%	0.00	6,000
Internal Concerns	3,000	2.1%	521.42	2,479
Legal Services	3,000	2.1%	0.00	3,000
Special Projects Manager	15,000	10.3%	5,000.00	10,000
Election Fees	-	0.0%	75.00	(75)
Miscellaneous Gift	-	0.0%	500.00	(500)
Total Administration	\$ 31,125	21.5%	8,874.62	22,250
Total Proposed Expenses	\$ 200,457	138.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (55,357)	-38.2%		
Excess pull from prior year accumulated funds	\$ 55,357			

Twelve Oaks Special District Fiscal 2021 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Twelve Oaks Special District

Balance Sheet

02/09/21

As of January 31, 2021

Accrual Basis

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	7,304.71
Money Market Funds	
Money Market- Regions Bank	246,865.93
Reward Trust Fund	3,093.74
Total Money Market Funds	249,959.67
Total Checking/Savings	257,264.38
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	-8,191.04
Total Current Assets	249,073.34
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	272,923.61

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	3,000.00
Total Other Current Liabilities	<u>6,804.81</u>
Total Current Liabilities	<u>6,804.81</u>
Total Liabilities	6,804.81
Equity	
Retained Earnings	182,105.78
Net Income	84,013.02
Total Equity	<u>266,118.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>272,923.61</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
January 2021

	Jan 21	Oct '20 - Jan 21
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	5,687.53	126,785.28
Total Income	5,687.53	126,785.28
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	75.00
Internal Concerns	521.42	521.42
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	573.45
Officer Insurance & Bonding	1,911.75	1,911.75
P.O. Box Rental	0.00	118.00
Project Manager	1,250.00	5,000.00
Total Administration	3,683.17	8,874.62
Maintenance		
Contract Landscaping Services	3,632.00	14,528.00
Extra Landscape Projects	0.00	764.15
Misc. Repair Allow	0.00	75.00
Storm Water Ponds	825.00	2,325.00
Wall Painting	5,478.00	6,403.00
Total Maintenance	9,935.00	24,095.15
Security		
Security- Neighborhood Watch	0.00	120.00
Security- Off Duty FHP	1,800.00	7,300.00
Total Security	1,800.00	7,420.00
Utilites		
Electric Expense	420.57	1,471.62
Water- City of Tampa Expense	256.50	922.32
Total Utilites	677.07	2,393.94
Total Expense	16,095.24	42,783.71
Net Ordinary Income	-10,407.71	84,001.57
Other Income/Expense		
Other Income		
Bank Interest	2.00	11.45
Total Other Income	2.00	11.45
Net Other Income	2.00	11.45
Net Income	-10,405.71	84,013.02

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Twelve Oaks Special District
Check Detail
 January 2021

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5939	01/04/2021	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,632.00
TOTAL						-3,632.00
Check	5940	01/04/2021	RGLJ LLC		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	5941	01/04/2021	Brown & Brown Insurance of Florida, Inc.		Cash- Regions Bank Checking	
					Officer Insurance & Bonding	-1,611.75
TOTAL						-1,611.75
Check	5942	01/04/2021	Architectural Fountains		Cash- Regions Bank Checking	
					Storm Water Ponds	-325.00
TOTAL						-325.00
Check	5943	01/04/2021	A.I.U. Construction Corp		Cash- Regions Bank Checking	
					Wall Painting	-2,988.00
TOTAL						-2,988.00
Check	5944	01/04/2021	Brown & Brown Insurance of Florida, Inc.		Cash- Regions Bank Checking	
					Officer Insurance & Bonding	-100.00
TOTAL						-100.00
Check	5945	01/05/2021	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
January 2021

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5946	01/05/2021	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-800.00
TOTAL						-800.00
Check	5947	01/05/2021	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-800.00
TOTAL						-800.00
Check	AutoPay	01/06/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-3.75
TOTAL						-3.75
Check	AutoPay	01/06/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-74.59
TOTAL						-74.59
Check	AutoPay	01/06/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-87.47
TOTAL						-87.47
Check	AutoPay	01/06/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-90.69
TOTAL						-90.69
Check	5948	01/18/2021	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking	
					Annual Audit Fees Paybale	-3,000.00
TOTAL						-3,000.00

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Twelve Oaks Special District
Check Detail
 January 2021

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5949	01/18/2021	Brown & Brown Insurance of Florida, Inc.		Cash- Regions Bank Checking	
					Officer Insurance & Bonding	-200.00
TOTAL						-200.00
Check	5951	01/18/2021	A.I.U. Construction Corp		Cash- Regions Bank Checking	
					Wall Painting	-2,490.00
TOTAL						-2,490.00
Check	5952	01/18/2021	Thompson Lawn Care		Cash- Regions Bank Checking	
					Internal Concerns	-521.42
TOTAL						-521.42
Check	5953	01/25/2021	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-500.00
TOTAL						-500.00
Check	AutoPay	01/27/2021	TECO		Cash- Regions Bank Checking	
					Electric Expense	-330.92
TOTAL						-330.92
Check	AutoPay	01/27/2021	TECO		Cash- Regions Bank Checking	
					Electric Expense	-25.91
TOTAL						-25.91
Check	AutoPay	01/27/2021	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.89
TOTAL						-22.89

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Twelve Oaks Special District
Check Detail
January 2021

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	AutoPay	01/27/2021	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.84
TOTAL						-22.84
Check	AutoPay	01/27/2021	TECO		Cash- Regions Bank Checking	
					Electric Expense	-18.01
TOTAL						-18.01