



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
January 31, 2023

Contents:

**Fiscal 2023 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 48,648	33.5%	16,116.00	32,532
Emergency Repair Expense	40,000	27.6%	6,399.00	33,601
New Projects	5,000	3.4%	0.00	5,000
Maintenance - Stormwater Ponds	7,300	5.0%	2,950.00	4,350
Maintenance- Street Sweeping	7,200	5.0%	0.00	7,200
Maintenance- Utilities	12,000	8.3%	4,300.32	7,700
Total Maintenance	\$ 120,148	82.8%	\$ 29,765	\$ 90,383
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	5,400.00	\$ 33,000
Neighborhood Watch & Patrols	1,500	1.0%	0.00	1,500
Total Security	\$ 39,900	27.5%	\$ 5,400	\$ 34,500
Administration				
Officer Bonding	\$ 300	0.2%	0.00	\$ 300
Printing & Office Supplies	700	0.5%	0.00	700
Postage & PO Box	250	0.2%	0.00	250
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	0.00	900
State Required Audit	6,500	4.5%	3,000.00	3,500
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	5,000.00	10,000
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	20.00	305
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
Total Administration	\$ 43,650	30.1%	8,695.00	34,955
Total Proposed Expenses	\$ 203,698	140.4%		
Excess (Shortfall) of Revenues over Expenses	\$ (58,598)	-40.4%		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2023 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	14,076.28
Money Market Funds	
Money Market- Regions Bank	262,994.95
Reward Trust Fund	3,093.74
Total Money Market Funds	266,088.69
Total Checking/Savings	280,164.97
Total Current Assets	280,164.97
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	294,219.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	3,500.00
Total Other Current Liabilities	6,350.00
Total Current Liabilities	6,350.00
Total Liabilities	6,350.00

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of January 31, 2023

	<u>Jan 31, 23</u>
Equity	
Retained Earnings	201,930.83
Net Income	85,938.91
Total Equity	<u>287,869.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>294,219.74</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
January 2023

	<u>Jan 23</u>	<u>Oct '22 - Jan 23</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	5,278.55	126,791.91
Total Income	5,278.55	126,791.91
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	20.00
Miscellaneous Gift	0.00	500.00
Project Manager	1,250.00	5,000.00
Total Administration	1,250.00	5,695.00
Maintenance		
Contract Landscaping Services	4,004.00	16,116.00
Misc. Repair Allow	0.00	5,519.00
Storm Water Ponds	1,375.00	2,950.00
Wall Damage & Accidents	0.00	880.00
Total Maintenance	5,379.00	25,465.00
Security		
Security- Off Duty FHP	1,200.00	5,400.00
Total Security	1,200.00	5,400.00
Utilites		
Electric Expense	638.48	2,403.58
Water- City of Tampa Expense	598.41	1,896.74
Total Utilites	1,236.89	4,300.32
Total Expense	9,065.89	40,860.32
Net Ordinary Income	-3,787.34	85,931.59
Other Income/Expense		
Other Income		
Bank Interest	2.35	7.32
Total Other Income	2.35	7.32
Net Other Income	2.35	7.32
Net Income	-3,784.99	85,938.91

Twelve Oaks Special District
Check Detail
 January 2023

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Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6213	01/01/2023	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6214	01/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6215	01/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-150.00
TOTAL						-150.00
Check	6217	01/03/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6218	01/04/2023	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking	
					Annual Audit Fees Payable	-3,000.00
TOTAL						-3,000.00
Check	AutoPay	01/05/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-30.31
TOTAL						-30.31
Check	AutoPay	01/05/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-58.38
TOTAL						-58.38

Twelve Oaks Special District
Check Detail
 January 2023

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Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	01/05/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-479.41
TOTAL						-479.41
Check	6219	01/06/2023	Architectural Fountains		Cash- Regions Bank Checking	
					Storm Water Ponds	-325.00
TOTAL						-325.00
Check	AutoPay	01/06/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-30.31
TOTAL						-30.31
Check	6220	01/09/2023	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6221	01/09/2023	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-400.00
TOTAL						-400.00
Check	6223	01/09/2023	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00
Check	6224	01/20/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00

Twelve Oaks Special District
Check Detail
 January 2023

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 02/06/23

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	01/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.74
TOTAL						-22.74
Check	AutoPay	01/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-29.18
TOTAL						-29.18
Check	AutoPay	01/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-31.61
TOTAL						-31.61
Check	AutoPay	01/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-32.04
TOTAL						-32.04
Check	AutoPay	01/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-522.91
TOTAL						-522.91