



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
January 31, 2024

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**Fiscal 2024 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2024 Budget to Actual

2024 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 50,040	34.5%	16,580.00	33,460
Emergency Repair Expense	40,000	27.6%	6,570.45	33,430
New Projects	50,000	34.5%	0.00	50,000
Maintenance - Stormwater Ponds	7,300	5.0%	3,700.00	3,600
Maintenance- Street Sweeping	7,200	5.0%	0.00	7,200
Maintenance- Utilities	13,000	9.0%	4,534.30	8,466
Total Maintenance	\$ 167,540	115.5%	\$ 31,385	\$ 136,155
Security				
Neighborhood Watch & Patrols	1,500	1.0%	0.00	1,500
Total Security	\$ 1,500	1.0%	\$ -	\$ 1,500
Administration				
Officer Bonding	\$ 300	0.2%	0.00	300
Printing & Office Supplies	500	0.3%	99.99	400
Postage & PO Box	300	0.2%	0.00	300
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	1,000	0.7%	0.00	1,000
State Required Audit	6,500	4.5%	0.00	6,500
Internal Concerns	3,000	2.1%	850.00	2,150
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	5,000.00	10,000
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	0.00	325
Total Administration	\$ 28,600	19.7%	6,624.99	21,975
Total Proposed Expenses	\$ 197,640	136.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (52,540)	-36.2%		
Excess pull from prior year accumulated funds	\$ 52,540			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2024 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Twelve Oaks Special District

Balance Sheet

02/12/24

As of January 31, 2024

Accrual Basis

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	10,648.09
Money Market Funds	
Money Market- Regions Bank	287,872.95
Total Money Market Funds	287,872.95
Total Checking/Savings	298,521.04
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	290,071.04
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-17,278.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	11,206.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-151,697.00
Hanley Road	163,587.00
Total Hanley Road Walls	11,890.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	11,890.42
Total Fixed Assets	23,096.77
TOTAL ASSETS	313,167.81

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02/12/24

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of January 31, 2024

	<u>Jan 31, 24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,937.00
Annual Audit Fees Payable	13,000.00
Total Other Current Liabilities	<u>15,937.00</u>
Total Current Liabilities	<u>15,937.00</u>
Total Liabilities	15,937.00
Equity	
Retained Earnings	208,343.72
Net Income	88,887.09
Total Equity	<u>297,230.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>313,167.81</u></u>

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02/12/24

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
January 2024

	Jan 24	Oct '23 - Jan 24
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,701.00	126,888.62
Total Income	3,701.00	126,888.62
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Internal Concerns	0.00	850.00
Miscellaneous Gift	0.00	500.00
Office Supplies	99.99	99.99
Project Manager	1,250.00	5,000.00
Total Administration	1,349.99	6,624.99
Maintenance		
Contract Landscaping Services	4,120.00	16,580.00
Extra Landscape Projects	0.00	943.45
Misc. Repair Allow	0.00	5,627.00
Storm Water Ponds	1,800.00	3,700.00
Total Maintenance	5,920.00	26,850.45
Utilites		
Electric Expense	495.29	2,156.98
Water- City of Tampa Expense	256.30	2,377.32
Total Utilites	751.59	4,534.30
Total Expense	8,021.58	38,009.74
Net Ordinary Income	-4,320.58	88,878.88
Other Income/Expense		
Other Income		
Bank Interest	2.64	8.21
Total Other Income	2.64	8.21
Net Other Income	2.64	8.21
Net Income	-4,317.94	88,887.09

Twelve Oaks Special District
Check Detail
January 2024

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6326	01/01/2024	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,970.00
TOTAL						-3,970.00
Check	6327	01/01/2024	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-150.00
TOTAL						-150.00
Check	6328	01/01/2024	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	AutoPay	01/04/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-29.50
TOTAL						-29.50
Check	AutoPay	01/04/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-42.70
TOTAL						-42.70
Check	AutoPay	01/04/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-184.10
TOTAL						-184.10
Check	6330	01/12/2024	Architectural Fountains		Cash- Regions Bank Checking	
					Storm Water Ponds	-900.00
TOTAL						-900.00

Twelve Oaks Special District
Check Detail
January 2024

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6331	01/12/2024	Architectural Fountains		Cash- Regions Bank Checking	
					Storm Water Ponds	-325.00
TOTAL						-325.00
Check	6329	01/14/2024	Bret Hart		Cash- Regions Bank Checking	
					Office Supplies	-99.99
TOTAL						-99.99
Check	AutoPay	01/29/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.73
TOTAL						-22.73
Check	AutoPay	01/29/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-28.79
TOTAL						-28.79
Check	AutoPay	01/29/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-31.63
TOTAL						-31.63
Check	AutoPay	01/29/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-33.44
TOTAL						-33.44
Check	AutoPay	01/29/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-378.70
TOTAL						-378.70

Twelve Oaks Special District
Check Detail
January 2024

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6332	01/31/2024	American Ecosystems, Inc.		Cash- Regions Bank Checking	
				Storm Water Ponds		-575.00
TOTAL						-575.00