



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
February 28, 2017

Contents:

2016 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 36,600	31.7%	18335.00	\$ 18,265.00
Emergency Repair Expense	10,000	8.7%	1345.50	\$ 8,654.50
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	3150.00	\$ 3,150.00
Maintenance- Street Sweeping	6,000	5.2%	2500.00	\$ 3,500.00
Maintenance- Utilities	8,000	6.9%	4491.71	\$ 3,508.29
Total Maintenance	\$ 86,900	75.4%	29822.21	\$ 57,077.79
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	13545.00	\$ 21,975.00
Neighborhood Watch & Patrols	1,500	1.3%	415.75	\$ 1,084.25
Total Security	\$ 37,020	32.1%	13960.75	\$ 23,059.25
Administration				
Officer Bonding	\$ 400	0.3%	1914.00	\$ (1,514)
Printing & Office Supplies	500	0.4%	137.83	\$ 362
Postage & PO Box	250	0.2%	82.00	\$ 168
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	452.48	\$ 2,548
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	6511.3	\$ 9,854
Total Proposed Expenses	\$ 140,285	121.7%	50294.27	\$ 89,990.73
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Twelve Oaks Special District Fiscal 2017 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District Fiscal 2017 Budget to Actual

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	6,551.74
Money Market Funds	
Money Market- Regions Bank	243,812.87
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>246,906.61</u>
Total Checking/Savings	253,458.35
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	<u>-0.30</u>
Total Current Assets	253,458.05
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>18,692.00</u>
Total Walls	24,312.00
Total Fixed Assets	<u>58,248.00</u>
TOTAL ASSETS	<u><u>311,706.05</u></u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	250,990.75
Net Income	51,550.21
Total Equity	<u>302,508.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>311,706.05</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
February 2017

	<u>Feb 17</u>	<u>Oct '16 - Feb 17</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,401.85	101,766.87
Total Income	3,401.85	101,766.87
Expense		
Operating Expenses		
Audit Expense	0.00	3,000.00
Contract Landscaping Services	6,100.00	18,335.00
Department of Community Affairs	0.00	175.00
Election Expense	0.00	60.00
Electric Expense	462.83	2,216.08
Extra Landscape Projects	25.00	25.00
Insurance & Bonding Expense	0.00	1,914.00
Internal Concerns Expense	25.00	392.48
Legal Expense	0.00	750.00
Maintenance- Misc. Repair Allow	0.00	1,320.50
Maintenance- Storm Water Ponds	1,000.00	3,150.00
Maintenance- Street Sweeping	1,250.00	2,500.00
Office Supplies Expense	0.00	102.71
P.O. Box Rental Expense	0.00	82.00
Printing Expense- Copies	0.00	35.12
Security- Neighborhood Watch	235.75	415.75
Security- Off Duty FHP	2,775.00	13,545.00
Water- City of Tampa Expense	287.55	2,275.63
Total Operating Expenses	12,161.13	50,294.27
Total Expense	12,161.13	50,294.27
Net Ordinary Income	-8,759.28	51,472.60
Other Income/Expense		
Other Income		
Bank Interest	19.23	77.61
Total Other Income	19.23	77.61
Net Other Income	19.23	77.61
Net Income	-8,740.05	51,550.21

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Twelve Oaks Special District
Check Detail
February 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4546	02/06/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-287.55
TOTAL						-287.55
Check	4547	02/06/2017	Bay City Signs & Printing	1112	Cash- Regions Bank Checking	
				1112	Internal Concerns Expense	-25.00
TOTAL						-25.00
Check	4548	02/06/2017	HCNWA		Cash- Regions Bank Checking	
					Security- Neighborhood Watch	-235.75
TOTAL						-235.75
Check	4549	02/06/2017	American Ecosystems, Inc.	1702407	Cash- Regions Bank Checking	
				1702407	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4550	02/06/2017	Dreamscape Services	616	Cash- Regions Bank Checking	
				616	Contract Landscaping Services	-3,050.00
TOTAL						-3,050.00
Check	4551	02/13/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4552	02/13/2017	Chris Wells	FHP 2/10	Cash- Regions Bank Checking	
				FHP 2/10	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4553	02/13/2017	Chris Davidson	FHP 2/11	Cash- Regions Bank Checking	
				FHP 2/11	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4554	02/13/2017	David Powell	FHP 2/13	Cash- Regions Bank Checking	
				FHP 2/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4555	02/13/2017	Stephen Dachs	FHP 2/14	Cash- Regions Bank Checking	
				FHP 2/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4556	02/13/2017	Chris Wells	FHP 2/15	Cash- Regions Bank Checking	
				FHP 2/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
 February 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4557	02/13/2017	Chris Davidson	FHP 2/16	Cash- Regions Bank Checking	
				FHP 2/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4558	02/13/2017	Chris Wells	FHP 2/17	Cash- Regions Bank Checking	
				FHP 2/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4559	02/13/2017	Stephen Dachs	FHP 2/18	Cash- Regions Bank Checking	
				FHP 2/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4560	02/13/2017	James White	FHP 2/20	Cash- Regions Bank Checking	
				FHP 2/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4561	02/13/2017	Chris Davidson	FHP 2/21	Cash- Regions Bank Checking	
				FHP 2/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4562	02/13/2017	Chris Wells	FHP 2/22	Cash- Regions Bank Checking	
				FHP 2/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4563	02/13/2017	Stephen Dachs	FHP 2/23	Cash- Regions Bank Checking	
				FHP 2/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4564	02/13/2017	Chris Wells	FHP 2/24	Cash- Regions Bank Checking	
				FHP 2/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4565	02/13/2017	Stephen Dachs	FHP 2/25	Cash- Regions Bank Checking	
				FHP 2/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4566	02/27/2017	USA Services	365957	Cash- Regions Bank Checking	
				365957	Maintenance- Street Sweeping	-1,250.00
TOTAL						-1,250.00
Check	4567	02/27/2017	American Ecosystems, Inc.	1703397	Cash- Regions Bank Checking	
				1703397	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00

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Twelve Oaks Special District
Check Detail
February 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4568	02/27/2017	TECO		Cash- Regions Bank Checking	
					Electric Expense	-462.83
TOTAL						-462.83
Check	4569	02/27/2017	Dreamscape Services		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,050.00
					Extra Landsape Projects	-25.00
TOTAL						-3,075.00