



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

**Treasurer's Report
as of
February 28, 2018**

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	15415.00	\$ 22,649.00
Emergency Repair Expense	40,000	34.7%	5612.42	\$ 34,387.58
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	2700.00	\$ 3,600.00
Maintenance- Street Sweeping	6,000	5.2%	2500.00	\$ 3,500.00
Maintenance- Utilities	8,000	6.9%	3775.96	\$ 4,224.04
Total Maintenance	\$ 118,364	102.7%	30003.38	\$ 88,360.62
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	11620.00	\$ 23,900.00
Neighborhood Watch & Patrols	1,500	1.3%	300.00	\$ 1,200.00
Total Security	\$ 37,020	32.1%	11920.00	\$ 25,100.00
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	181.86	\$ 318
Postage & PO Box	250	0.2%	86.00	\$ 164
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	-	\$ 6,000
Internal Concerns	3,000	2.6%	25.00	\$ 2,975
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	2482.8	\$ 13,882
Total Proposed Expenses	\$ 171,749	149.0%	44406.13	\$ 127,342.87
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2018 Budget to Actual

\$ -

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	2,865.39
Money Market Funds	
Money Market- Regions Bank	250,117.56
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>253,211.30</u>
Total Checking/Savings	256,076.69
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	<u>-1,200.30</u>
Total Current Assets	254,876.39
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>18,692.00</u>
Total Walls	24,312.00
Total Fixed Assets	<u>58,248.00</u>
TOTAL ASSETS	<u><u>313,124.39</u></u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	245,500.78
Net Income	58,458.52
Total Equity	<u>303,926.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>313,124.39</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
February 2018

	<u>Feb 18</u>	<u>Oct '17 - Feb 18</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,634.38	102,698.56
Total Income	3,634.38	102,698.56
Expense		
Operating Expenses		
Bank Fees	10.00	10.00
Contract Landscaping Services	3,083.00	15,415.00
Electric Expense	566.16	2,180.07
Insurance & Bonding Expense	300.00	1,913.29
Internal Concerns Expense	25.00	200.00
Maintenance- Misc. Repair Allow	1,410.61	5,612.42
Maintenance- Storm Water Ponds	1,000.00	2,700.00
Maintenance- Street Sweeping	1,250.00	2,500.00
Notary	101.60	101.60
P.O. Box Rental Expense	0.00	86.00
Printing Expense- Copies	143.34	181.86
Security- Neighborhood Watch	100.00	200.00
Security- Off Duty FHP	2,405.00	11,620.00
Water- City of Tampa Expense	601.55	1,595.89
Total Operating Expenses	10,996.26	44,316.13
Total Expense	10,996.26	44,316.13
Net Ordinary Income	-7,361.88	58,382.43
Other Income/Expense		
Other Income		
Bank Interest	19.69	43.36
Interest Income	0.00	32.73
Total Other Income	19.69	76.09
Net Other Income	19.69	76.09
Net Income	-7,342.19	58,458.52

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Twelve Oaks Special District
Check Detail
 February 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		02/09/2018	Harland Clarke		Cash- Regions Bank Checking	
					Printing Expense- Copies	-143.34
TOTAL						-143.34
Check		02/28/2018		Service Ch...	Cash- Regions Bank Checking	
				Service Ch...	Bank Fees	-10.00
TOTAL						-10.00
Check	4814	02/06/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
					Maintenance- Misc. Repair Allow	-1,010.11
TOTAL						-4,093.11
Check	4815	02/06/2018	Ann Carletti	Gas cards	Cash- Regions Bank Checking	
				Gas cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check	4816	02/14/2018	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4817	02/14/2018	Stephen Dachs	FHP 2/16	Cash- Regions Bank Checking	
				FHP 2/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4818	02/14/2018	Stephen Dachs	FHP 2/19	Cash- Regions Bank Checking	
				FHP 2/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4819	02/14/2018	Chris Wells	FHP 2/20	Cash- Regions Bank Checking	
				FHP 2/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4820	02/14/2018	David Powell	FHP 2/21	Cash- Regions Bank Checking	
				FHP 2/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4821	02/14/2018	David Powell	FHP 2/22	Cash- Regions Bank Checking	
				FHP 2/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4822	02/14/2018	Chris Wells	FHP 2/23	Cash- Regions Bank Checking	
				FHP 2/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
 February 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4823	02/14/2018	Stephen Dachs	FHP 2/24	Cash- Regions Bank Checking	
				FHP 2/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4824	02/14/2018	Chris Wells	FHP 2/26	Cash- Regions Bank Checking	
				FHP 2/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4825	02/14/2018	Chris Wells	FHP 2/27	Cash- Regions Bank Checking	
				FHP 2/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4826	02/14/2018	James White	FHP 2/28	Cash- Regions Bank Checking	
				FHP 2/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4827	02/14/2018	James White	FHP 3/1	Cash- Regions Bank Checking	
				FHP 3/1	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4828	02/14/2018	Stephen Dachs	FHP 3/2	Cash- Regions Bank Checking	
				FHP 3/2	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4829	02/14/2018	Sarah Richards		Cash- Regions Bank Checking	
					Notary	-101.60
TOTAL						-101.60
Check	4830	02/14/2018	American Ecosystems, Inc.	1802393	Cash- Regions Bank Checking	
				1802393	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4831	02/14/2018	Brown & Brown Insurance of ...		Cash- Regions Bank Checking	
					Insurance & Bonding Expense	-300.00
TOTAL						-300.00
Check	4832	02/14/2018	TECO		Cash- Regions Bank Checking	
					Electric Expense	-566.16
TOTAL						-566.16
Check	4833	02/14/2018	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-283.03
TOTAL						-283.03

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Twelve Oaks Special District
Check Detail
February 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4834	02/24/2018	Department of Economic Opp...	Late fee	Cash- Regions Bank Checking	
				Late fee	Internal Concerns Expense	-25.00
TOTAL						-25.00
Check	4835	02/24/2018	Sims Irrigation	4956	Cash- Regions Bank Checking	
				4956	Maintenance- Misc. Repair Allow	-400.50
TOTAL						-400.50
Check	4836	02/24/2018	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-318.52
TOTAL						-318.52
Check	4837	02/24/2018	USA Services	380361	Cash- Regions Bank Checking	
				380361	Maintenance- Street Sweeping	-1,250.00
TOTAL						-1,250.00
Check	4838	02/24/2018	American Ecosystems, Inc.	1803375	Cash- Regions Bank Checking	
				1803375	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00