



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
February 28, 2019

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	16665.00	\$ 23,335.00
Emergency Repair Expense	40,000	34.7%	2020.00	\$ 37,980.00
New projects	45,000	39.0%	309.79	\$ 44,690.21
Maintenance- Storm Water Ponds	6,300	5.5%	2000.00	\$ 4,300.00
Maintenance- Street Sweeping	6,500	5.6%	1250.00	\$ 5,250.00
Maintenance- Utilities	8,000	6.9%	2626.46	\$ 5,373.54
Total Maintenance	\$ 145,800	126.5%	24871.25	\$ 120,928.75
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	8350.00	\$ 27,170.00
Neighborhood Watch & Patrols	1,500	1.3%	218.69	\$ 1,281.31
Total Security	\$ 37,020	32.1%	8568.69	\$ 28,451.31
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	53.89	\$ 446
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	0.00	\$ 5,000
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	5874.9	\$ 10,490
Total Proposed Expenses	\$ 199,185	172.8%	39314.88	\$ 159,870.12
Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 28, 2019

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	5,830.43
Money Market Funds	
Money Market- Regions Bank	257,746.13
Reward Trust Fund	3,093.74
Total Money Market Funds	260,839.87
Total Checking/Savings	266,670.30
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	-1,200.30
Total Current Assets	265,470.00
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-11,148.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	7,436.00
Traffic Calming	
Acc. Dep. Traffic Calming	-96,475.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	17,029.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-24,751.00
Palmbrook	28,120.50
Total Palmbrook Walls	3,369.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-85,950.00
Waters Avenue	93,658.42
Total Waters Avenue Walls	7,708.42
Total Walls	11,077.92
Total Fixed Assets	35,543.27
TOTAL ASSETS	301,013.27

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 28, 2019

	<u>Feb 28, 19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,636.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,636.00</u>
Total Current Liabilities	<u>9,636.00</u>
Total Liabilities	9,636.00
Equity	
Retained Earnings	226,741.41
Net Income	64,635.86
Total Equity	<u>291,377.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>301,013.27</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
February 2019

	<u>Feb 19</u>	<u>Oct '18 - Feb 19</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,062.39	103,452.90
Total Income	3,062.39	103,452.90
Expense		
Operating Expenses		
Audit Expense	0.00	3,000.00
Contract Landscaping Services	3,333.00	16,665.00
Department of Community Affairs	0.00	175.00
Electric Expense	269.18	1,805.23
Extra Landscape Projects	309.79	874.79
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	640.76
Maintenance- Misc. Repair Allow	0.00	955.00
Maintenance- Storm Water Ponds	0.00	2,000.00
Maintenance- Street Sweeping	0.00	1,250.00
Miscellaneous Gift	0.00	500.00
Office Supplies Expense	0.00	18.18
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	0.00	35.71
Security- Neighborhood Watch	100.00	218.69
Security- Off Duty FHP	2,785.00	8,350.00
Water- City of Tampa Expense	68.41	402.65
Total Operating Expenses	6,865.38	38,896.30
Total Expense	6,865.38	38,896.30
Net Ordinary Income	-3,802.99	64,556.60
Other Income/Expense		
Other Income		
Interest Income	20.08	79.26
Total Other Income	20.08	79.26
Net Other Income	20.08	79.26
Net Income	-3,782.91	64,635.86

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Twelve Oaks Special District
Check Detail
February 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		02/05/2019	City of Tampa	NS1CK-SVN68	Cash- Regions Bank Checking	
				NS1CK-SVN68	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		02/05/2019	City of Tampa	NS1CK-SWKY1	Cash- Regions Bank Checking	
				NS1CK-SWKY1	Water- City of Tampa Expense	-9.09
TOTAL						-9.09
Check		02/05/2019	City of Tampa	NS1CK-SWPH4	Cash- Regions Bank Checking	
				NS1CK-SWPH4	Water- City of Tampa Expense	-27.27
TOTAL						-27.27
Check		02/05/2019	City of Tampa	NS1CK-SWRBR	Cash- Regions Bank Checking	
				NS1CK-SWRBR	Water- City of Tampa Expense	-30.30
TOTAL						-30.30
Check		02/11/2019	Ann Carletti	Gas cards	Cash- Regions Bank Checking	
				Gas cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check		02/11/2019	TECO	NSW2T-C6PGD	Cash- Regions Bank Checking	
				NSW2T-C6PGD	Electric Expense	-23.35
TOTAL						-23.35
Check		02/11/2019	TECO	NSW2T-C79HT	Cash- Regions Bank Checking	
				NSW2T-C79HT	Electric Expense	-19.06
TOTAL						-19.06
Check		02/11/2019	TECO	NSW2T-C7CYC	Cash- Regions Bank Checking	
				NSW2T-C7CYC	Electric Expense	-22.82
TOTAL						-22.82

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Twelve Oaks Special District Check Detail February 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		02/11/2019	TECO	NSW2T-C7FVZ	Cash- Regions Bank Checking	
				NSW2T-C7FVZ	Electric Expense	-25.70
TOTAL						-25.70
Check		02/11/2019	TECO	NSW2T-C7HZD	Cash- Regions Bank Checking	
				NSW2T-C7HZD	Electric Expense	-178.25
TOTAL						-178.25
Check	5035	02/07/2019	Thompson Lawn Care	February	Cash- Regions Bank Checking	
				February	Contract Landscaping Services	-3,333.00
TOTAL						-3,333.00
Check	5036	02/11/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	5037	02/11/2019	Chris Wells	FHP 2/15	Cash- Regions Bank Checking	
				FHP 2/15	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5038	02/11/2019	Stephen Dachs	FHP 2/16	Cash- Regions Bank Checking	
				FHP 2/16	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5039	02/11/2019	Stephen Dachs	FHP 2/18	Cash- Regions Bank Checking	
				FHP 2/18	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5040	02/11/2019	Chris Wells	FHP 2/19	Cash- Regions Bank Checking	
				FHP 2/19	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
 February 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5041	02/11/2019	David Powell	FHP 2/20	Cash- Regions Bank Checking	
				FHP 2/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5042	02/11/2019	Chris Wells	FHP 2/21	Cash- Regions Bank Checking	
				FHP 2/21	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5043	02/11/2019	Stephen Dachs	FHP 2/22	Cash- Regions Bank Checking	
				FHP 2/22	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5044	02/11/2019	Stephen Dachs	FHP 2/23	Cash- Regions Bank Checking	
				FHP 2/23	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5045	02/11/2019	David Powell	FHP 2/25	Cash- Regions Bank Checking	
				FHP 2/25	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5046	02/11/2019	Chris Wells	FHP 2/26	Cash- Regions Bank Checking	
				FHP 2/26	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5047	02/11/2019	Chris Wells	FHP 2/27	Cash- Regions Bank Checking	
				FHP 2/27	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5048	02/11/2019	David Powell	FHP 2/28	Cash- Regions Bank Checking	
				FHP 2/28	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
February 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5049	02/11/2019	Chris Wells	FHP 3/1	Cash- Regions Bank Checking	
				FHP 3/1	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5050	02/17/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Extra Landscape Projects	-309.79
TOTAL						-309.79