



Twelve Oaks Special District Board of Trustees

**P.O. BOX 260253
Tampa, FL. 33685**

**Treasurer's Report
As of
February 29th, 2020**

Contents:

**2020 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues & Expenses for the month
Check Register**

Respectfully Submitted by Sara Rhode, Treasurer

Twelve Oaks Special District Proposed Fiscal 2020 Budget

2020 Proposed Budget	\$	%	Fiscal Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$150			
Gross Assessment	\$149,100	102.8%		
Less County Collection Expense	-\$4,000	-2.8%		
Net Revenue from Assessment	\$145,100	100.0%		
Maintenance				
Maintenance- Contract Services	\$41,200	28.4%	\$20,598.00	\$20,602.00
Emergency Repair Expense	\$40,000		\$35,149.50	\$4,850.50
New Projects	\$45,000	31.0%	\$0.00	\$45,000.00
Maintenance- Storm Water Ponds	\$6,300	4.3%	\$4,150.00	\$2,150.00
Maintenance- Street Sweeping	\$6,500	4.5%	\$2,500.00	\$4,000.00
Maintenance- Utilities	\$8,000	5.5%	\$3,249.83	\$4,750.17
Total Maintenance	\$147,000	101.3%	\$65,647.33	\$81,352.67
Security				
Security FHP	\$38,400	26.5%	\$14,800.00	\$23,600.00
Neighborhood Watch & Patrols	\$1,500	1.0%	\$903.00	\$597.00
Total Security	\$39,900	27.5%	\$15,703.00	\$24,197.00
Administration				
Officer Bonding	\$400	0.3%	\$1,913.29	-\$1,513.29
Printing & Office Supplies	\$500	0.3%	\$708.00	-\$208.00
Postage & PO Box	\$250	0.2%	\$102.00	\$148.00
Department of Community Affairs	\$175	0.1%	\$0.00	\$175.00
Storage Facility	\$660	0.5%	\$0.00	\$660.00
State Required Audit	\$6,000	4.1%	\$0.00	\$6,000.00
Internal Concerns	\$3,000	2.1%	\$175.00	\$2,825.00
Legal Services	\$5,000	3.4%	\$307.50	\$4,692.50
Community Donations	\$500	0.3%	\$0.00	\$500.00
Bookkeeping Services	\$15,000	10.3%	\$1,749.00	\$13,251.00
Special Projects Manager	\$15,000	10.3%	\$7,500.00	\$7,500.00
Misc Gift		0.0%	\$500.00	
Total Administration	\$46,485	32.0%	\$12,954.79	\$33,530.21
Total Proposed Expenses	\$233,385	160.8%	\$94,305.12	\$139,079.88
Excess (Shortfall) of Revenues over Expenses	-\$88,285	-60.8%		
Excess pull from prior year accumulated funds	\$88,285			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	6,999.45
Money Market Funds	
Money Market- Regions Bank	247,385.96
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>254,385.41</u>
Total Checking/Savings	257,479.15
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	<u>-8,191.04</u>
Total Current Assets	255,924.32
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	<u>0.00</u>
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	<u>6,507.00</u>
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	<u>11,354.35</u>
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	<u>0.00</u>
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	<u>2,244.50</u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
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Total Waters Avenue Walls	3,744.42
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Total Walls	5,988.92
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Total Fixed Assets	23,850.27
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TOTAL ASSETS	279,774.59
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Current Liabilities	
Accounts Payable	1,543.86
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Total Current Liabilities	1,543.86
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Total Accounts Payable	1,543.86
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Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
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Total Other Current Liabilities	9,804.81
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Total Current Liabilities	11,348.67
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Total Liabilities	11,348.67
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Equity	
Retained Earnings	205,620.84
Net Income	62,805.08
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Total Equity	268,425.92
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TOTAL LIABILITIES & EQUITY	279,774.59
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Twelve Oaks Special District
Revenues and Expenses Period & YTD Comparison
 February 2020

	Feb 20	Oct '19 - Feb 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	119,908.39
Tax collection / Property Appra	3,242.06	7,938.11
Tax Collection Interest (ACH)	0.00	24.00
Total Income	3,242.06	127,870.50
Expense		
Operating Expenses		
Bank Fees	20.00	20.00
Bookkeeping	0.00	1,749.00
Contract Landscaping Services	3,433.00	10,299.00
Department of Community Affairs	0.00	278.98
Electric Expense	417.09	2,033.22
Extra Landscpe Projects	538.00	72.00
Insurance & Bonding Expense	0.00	3,526.58
Internal Concerns Expense	0.00	175.00
Legal Expense	0.00	307.50
Maintenance- Misc. Repair Allow	3,807.50	2,759.04
Maintenance- Storm Water Ponds	1,650.00	2,500.00
Maintenance- Street Sweeping	0.00	1,250.00
Miscellaneous Gift	0.00	500.00
New Projects	0.00	29,661.70
Office Supplies Expense	325.49	195.29
P.O. Box Rental Expense	0.00	102.00
Printing Expense- Copies	71.70	103.77
Project Manager	1,250.00	6,250.00
Security- Neighborhood Watch	0.00	686.00
Security- Off Duty FHP	2,200.00	11,400.00
Water- City of Tampa Expense	114.82	767.26
Total Operating Expenses	13,827.60	74,636.34
Total Expense	13,827.60	74,636.34
Net Ordinary Income	-10,585.54	53,234.16
Other Income/Expense		
Other Income		
Bank Interest	17.99	39.91
Interest Income	0.00	36.50
Total Other Income	17.99	76.41
Net Other Income	17.99	76.41
Net Income	-10,567.55	53,310.57

Twelve Oaks Special District Check Detail February 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Cash- Regions Bank Checking						
Bill Pmt -Check	5256	02/06/2020	Thompson Lawn Care	Feb. Contract	Maintenance- Lawn	-3,433.00
Bill Pmt -Check	5272	02/11/2020	Trevor Thompson	Ext Wall Repair & Painting	Emergency Repair Expense	-538.00
Bill Pmt -Check	5257	02/10/2020	David Powell	FHP Admin Fee Jan.	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5258	02/10/2020	David Powell	FHP Admin Fee Feb.	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5261	02/10/2020	Luis Consuegra	FHP 2/15	Security- Off Duty FHP	-200.00
Bill Pmt -Check	2/18	02/10/2020	Luis Consuegra	FHP 2/18	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5264	02/10/2020	Luis Consuegra	FHP 2/20	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5260	02/10/2020	Stephen Dachs	FHP 2/14	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5263	02/10/2020	Stephen Dachs	FHP 2/19	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5265	02/10/2020	Stephen Dachs	FHP 2/22	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5268	02/10/2020	Stephen Dachs	FHP 2/26	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5259	02/10/2020	Chris Wells	FHP 2/13	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5266	02/10/2020	Chris Wells	FHP 2/24	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5267	02/10/2020	Chris Wells	FHP 2/25	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5269	02/10/2020	Chris Wells	FHP 2/27	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5270	02/10/2020	Chris Wells	FHP 2/28	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5273	02/11/2020	Robert Little	Feb. Project Mgmt.	Project Manager	-1,250.00
Bill Pmt -Check	5274	02/12/2020	American Ecosystems, Inc.	Invoice # 2001357	Maintenance- Storm Water Ponds	-500.00
Bill Pmt -Check	5275	02/12/2020	American Ecosystems, Inc.	Invoice # 2002349	Maintenance- Storm Water Ponds	-500.00
Bill Pmt -Check	5276	02/12/2020	Julie Hirst	Office Supplies	Printing Expense- Copies	-57.70
Bill Pmt -Check	5277	02/12/2020	Julie Hirst	Website Hosting- Domain Name	Printing Expense- Copies	-14.00
Bill Pmt -DebtCard		02/18/2020	Amazon.com	TOSD Printer	Printing Expense	-325.49
Bill Pmt -Check	5278	02/18/2020	A.I.U. Construction	Invoice# TO-01-2020 Wall Debris Removal		-1,580.00
Bill Pmt -AutoPay		02/20/2020	City of Tampa	Acct# 2251711	Water- City of Tampa Expense	-31.20
Bill Pmt -AutoPay		02/20/2020	City of Tampa	Acct#2251415	Water- City of Tampa Expense	-2.50
Bill Pmt -AutoPay		02/20/2020	City of Tampa	Acct# 2251321	Water- City of Tampa Expense	-40.56
Bill Pmt -AutoPay		02/21/2020	City of Tampa	Acct#2253012	Water- City of Tampa Expense	-40.56
Bill Pmt -Check	5280	02/23/2020	Architectural Fountains	Fountain Bulb Replacement	Maintenance- Storm Water Ponds	-1,150.00
Bill Pmt -Check	5281	02/23/2020	A.I.U. Construction	1st Installment of Hanley Wall Rebuild	Emergency Repair Expense	-2,227.00
Bill Pmt -AutoPay		02/25/2020	TECO	Acct. 211002140625	Electric Expense	-22.87
Bill Pmt -AutoPay		02/25/2020	TECO	Acct# 211002141003	Electric Expense	-327.59
Bill Pmt -AutoPay		02/25/2020	TECO	Acct# 211002140815	Electric Expense	-25.42

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Twelve Oaks Special District
Check Detail
February 2020

Bill Pmt -AutoPay	02/25/2020 TECO	Acct#211002140476	Electric Expense	-18.89
Bill Pmt -AutoPay	02/25/2020 TECO	Acct# 211002140278	Electric Expense	-22.32