



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
February 28, 2022

Contents:

**Fiscal 2022 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2022 Budget to Actual

2022 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 44,892	30.9%	18,705.00	\$ 26,187
Emergency Repair Expense	40,000	27.6%	13,779.49	26,221
New Projects	19,812	13.7%	0.00	19,812
Maintenance - Stormwater Ponds	7,300	5.0%	3,075.00	4,225
Maintenance- Street Sweeping	6,300	4.3%	1,397.75	4,902
Maintenance- Utilities	12,000	8.3%	4,743.22	7,257
Total Maintenance	\$ 130,304	89.8%	\$ 41,700	\$ 88,604
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	11,200.00	\$ 27,200
Neighborhood Watch & Patrols	1,500	1.0%	211.60	1,288
Total Security	\$ 39,900	27.5%	\$ 11,412	\$ 28,488
Administration				
Officer Bonding	\$ 400	0.3%	200.00	\$ 200
D&O Insurance	1,600	1.1%	0.00	1,600
Printing & Office Supplies	700	0.5%	88.92	611
Postage & PO Box	250	0.2%	73.00	177
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	750	0.5%	0.00	750
State Required Audit	6,000	4.1%	0.00	6,000
Notary Registration	200	0.1%	141.93	58
Internal Concerns	3,000	2.1%	1,326.00	1,674
Legal Services	1,400	1.0%	0.00	1,400
Special Projects Manager	15,000	10.3%	6,250.00	8,750
Election Fees	325	0.2%	0.00	325
Community Donation	500	0.3%	500.00	0
Total Administration	\$ 30,300	20.9%	8,754.85	21,545
Total Proposed Expenses	\$ 200,504	138.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (55,404)	-38.2%		
Excess pull from prior year accumulated funds	\$ 55,404			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2022 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	8,347.35
Money Market Funds	
Money Market- Regions Bank	250,471.43
Reward Trust Fund	3,093.74
Total Money Market Funds	253,565.17
Total Checking/Savings	261,912.52
Total Current Assets	261,912.52
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	275,967.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	3,000.00
Total Other Current Liabilities	5,850.00
Total Current Liabilities	5,850.00
Total Liabilities	5,850.00

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of February 28, 2022

	<u>Feb 28, 22</u>
Equity	
Retained Earnings	200,810.61
Net Income	69,306.68
Total Equity	<u>270,117.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>275,967.29</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
February 2022

	Feb 22	Oct '21 - Feb 22
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,342.87	131,164.24
Total Income	3,342.87	131,164.24
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Internal Concerns	0.00	1,326.00
Miscellaneous Gift	0.00	500.00
Notary Registration	0.00	141.93
Office Supplies	0.00	88.92
Officer Insurance & Bonding	200.00	200.00
P.O. Box Rental	0.00	73.00
Project Manager	1,250.00	6,250.00
Total Administration	1,450.00	8,754.85
Maintenance		
Contract Landscaping Services	3,741.00	18,705.00
Misc. Repair Allow	3,540.00	13,779.49
Storm Water Ponds	525.00	3,075.00
Street Sweeping	0.00	1,397.75
Total Maintenance	7,806.00	36,957.24
Security		
Security- Neighborhood Watch	0.00	211.60
Security- Off Duty FHP	1,800.00	11,200.00
Total Security	1,800.00	11,411.60
Utilites		
Electric Expense	528.50	2,527.37
Water- City of Tampa Expense	467.40	2,215.85
Total Utilites	995.90	4,743.22
Total Expense	12,051.90	61,866.91
Net Ordinary Income	-8,709.03	69,297.33
Other Income/Expense		
Other Income		
Bank Interest	1.96	9.35
Total Other Income	1.96	9.35
Net Other Income	1.96	9.35
Net Income	-8,707.07	69,306.68

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Twelve Oaks Special District
Check Detail
February 2022

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	6080	02/01/2022	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,741.00
TOTAL						-3,741.00
Check	6081	02/01/2022	RGLJ LLC		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6082	02/03/2022	Brown & Brown Insurance...		Cash- Regions Bank Checking	
					Officer Insurance & Bonding	-200.00
TOTAL						-200.00
Check	6083	02/03/2022	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6084	02/04/2022	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6085	02/04/2022	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-1,000.00
TOTAL						-1,000.00
Check	6086	02/04/2022	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00

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Twelve Oaks Special District Check Detail February 2022

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	02/08/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-37.13
TOTAL						-37.13
Check	AutoPay	02/08/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-51.41
TOTAL						-51.41
Check	AutoPay	02/08/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-345.30
TOTAL						-345.30
Check	AutoPay	02/09/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-33.56
TOTAL						-33.56
Check	6087	02/22/2022	A.I.U. Construction Corp		Cash- Regions Bank Checking	
					Misc. Repair Allow	-3,290.00
TOTAL						-3,290.00
Check	6088	02/23/2022	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-250.00
TOTAL						-250.00
Check	6091	02/23/2022	TOCA	Reimbursement for...	Cash- Regions Bank Checking	
				Reimbursement for ...	Money Market- Regions Bank	-10.00
TOTAL						-10.00

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Twelve Oaks Special District
Check Detail
February 2022

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	AutoPay	02/25/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-23.21
TOTAL						-23.21
Check	AutoPay	02/25/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-27.75
TOTAL						-27.75
Check	AutoPay	02/25/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-29.08
TOTAL						-29.08
Check	AutoPay	02/25/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-31.26
TOTAL						-31.26
Check	AutoPay	02/25/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-417.20
TOTAL						-417.20