



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report**  
as of  
**February 28, 2023**

**Contents:**

**Fiscal 2023 Comparison of Budget to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Julie Hirst, Treasurer**

# Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
<b>Maintenance</b>				
Maintenance- Contract Services	\$ 48,648	33.5%	20,120.00	28,528
Emergency Repair Expense	40,000	27.6%	6,399.00	33,601
New Projects	5,000	3.4%	455.00	4,545
Maintenance - Stormwater Ponds	7,300	5.0%	2,950.00	4,350
Maintenance- Street Sweeping	7,200	5.0%	3,354.32	3,846
Maintenance- Utilities	12,000	8.3%	5,504.89	6,495
Total Maintenance	\$ 120,148	82.8%	\$ 38,783	\$ 81,365
<b>Security</b>				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	6,600.00	\$ 31,800
Neighborhood Watch & Patrols	1,500	1.0%	166.13	1,334
Total Security	\$ 39,900	27.5%	\$ 6,766	\$ 33,134
<b>Administration</b>				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	700	0.5%	0.00	700
Postage & PO Box	250	0.2%	0.00	250
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	0.00	900
State Required Audit	6,500	4.5%	3,000.00	3,500
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	6,250.00	8,750
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	30.00	295
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
Total Administration	\$ 43,650	30.1%	10,255.00	33,395
Total Proposed Expenses	\$ 203,698	140.4%		
Excess (Shortfall) of Revenues over Expenses	\$ (58,598)	-40.4%		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer  
Twelve Oaks Special District

# **Twelve Oaks Special District Fiscal 2023 Budget to Actual**

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

9:22 PM

03/06/23

Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of February 28, 2023

	Feb 28, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	12,132.26
<b>Money Market Funds</b>	
Money Market- Regions Bank	256,336.57
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	259,430.31
<b>Total Checking/Savings</b>	271,562.57
<b>Total Current Assets</b>	271,562.57
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
<b>Total Iron Fencing</b>	14,054.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	0.35
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	0.00
<b>Waters Avenue Walls</b>	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
<b>Total Waters Avenue Walls</b>	0.42
<b>Total Walls</b>	0.42
<b>Total Fixed Assets</b>	14,054.77
<b>TOTAL ASSETS</b>	<b>285,617.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	3,500.00
<b>Total Other Current Liabilities</b>	6,350.00
<b>Total Current Liabilities</b>	6,350.00
<b>Total Liabilities</b>	6,350.00

9:22 PM

03/06/23

Accrual Basis

# Twelve Oaks Special District

## Balance Sheet

As of February 28, 2023

---

	<u>Feb 28, 23</u>
Equity	
Retained Earnings	201,930.83
Net Income	<u>77,336.51</u>
Total Equity	<u>279,267.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>285,617.34</u></u></b>

9:24 PM

03/06/23

Accrual Basis

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**February 2023**

	Feb 23	Oct '22 - Feb 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Net Property Assessment (ACH)</b>	3,339.62	130,131.53
<b>Total Income</b>	3,339.62	130,131.53
<b>Expense</b>		
<b>Administration</b>		
Department of Community Affairs	0.00	175.00
Election Fee	10.00	30.00
Miscellaneous Gift	0.00	500.00
Officer Insurance & Bonding	300.00	300.00
Project Manager	1,250.00	6,250.00
<b>Total Administration</b>	1,560.00	7,255.00
<b>Maintenance</b>		
Contract Landscaping Services	4,004.00	20,120.00
Extra Landscape Projects	455.00	455.00
Misc. Repair Allow	0.00	5,519.00
Storm Water Ponds	0.00	2,950.00
Street Sweeping	3,354.32	3,354.32
Wall Damage & Accidents	0.00	880.00
<b>Total Maintenance</b>	7,813.32	33,278.32
<b>Security</b>		
Security- Neighborhood Watch	166.13	166.13
Security- Off Duty FHP	1,200.00	6,600.00
<b>Total Security</b>	1,366.13	6,766.13
<b>Utilites</b>		
Electric Expense	361.36	2,764.94
Water- City of Tampa Expense	843.21	2,739.95
<b>Total Utilites</b>	1,204.57	5,504.89
<b>Total Expense</b>	11,944.02	52,804.34
<b>Net Ordinary Income</b>	-8,604.40	77,327.19
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	2.00	9.32
<b>Total Other Income</b>	2.00	9.32
<b>Net Other Income</b>	2.00	9.32
<b>Net Income</b>	<b>-8,602.40</b>	<b>77,336.51</b>

**Twelve Oaks Special District**  
**Check Detail**  
February 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6225	02/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6226	02/01/2023	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6233	02/01/2023	Brown & Brown Insurance of Florida, Inc.		Cash- Regions Bank Checking	
					Officer Insurance & Bonding	-300.00
TOTAL						-300.00
Check	6227	02/02/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-150.00
TOTAL						-150.00
Check	AutoPay	02/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-62.39
TOTAL						-62.39
Check	AutoPay	02/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-70.41
TOTAL						-70.41
Check	AutoPay	02/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-627.97
TOTAL						-627.97

**Twelve Oaks Special District**  
**Check Detail**  
February 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6228	02/08/2023	Robert Little		Cash- Regions Bank Checking	
					Extra Landscape Projects	-455.00
TOTAL						-455.00
Check	6229	02/08/2023	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6230	02/08/2023	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-400.00
TOTAL						-400.00
Check	6231	02/08/2023	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00
Check	6232	02/08/2023	Sarah Richards		Cash- Regions Bank Checking	
					Election Fee	-10.00
TOTAL						-10.00
Check	AutoPay	02/09/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-82.44
TOTAL						-82.44
Check	6236	02/23/2023	USA Services		Cash- Regions Bank Checking	
					Street Sweeping	-3,354.32
TOTAL						-3,354.32



**Twelve Oaks Special District**  
**Check Detail**  
February 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6235	02/26/2023	Doreen Clauer		Cash- Regions Bank Checking	
					Security- Neighborhood Watch	-166.13
TOTAL						-166.13
Check	AutoPay	02/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-25.31
TOTAL						-25.31
Check	AutoPay	02/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-31.20
TOTAL						-31.20
Check	AutoPay	02/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-33.02
TOTAL						-33.02
Check	AutoPay	02/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-34.11
TOTAL						-34.11
Check	AutoPay	02/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-237.72
TOTAL						-237.72