



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
February 29, 2024

Contents:

**Fiscal 2024 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2024 Budget to Actual

2024 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 50,040	34.5%	20,700.00	29,340
Emergency Repair Expense	40,000	27.6%	7,412.33	32,588
New Projects	50,000	34.5%	0.00	50,000
Maintenance - Stormwater Ponds	7,300	5.0%	4,275.00	3,025
Maintenance- Street Sweeping	7,200	5.0%	0.00	7,200
Maintenance- Utilities	13,000	9.0%	5,226.85	7,773
Total Maintenance	\$ 167,540	115.5%	\$ 37,614	\$ 129,926
Security				
Neighborhood Watch & Patrols	1,500	1.0%	304.82	1,195
Total Security	\$ 1,500	1.0%	\$ 305	\$ 1,195
Administration				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	500	0.3%	99.99	400
Postage & PO Box	300	0.2%	0.00	300
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	1,000	0.7%	0.00	1,000
State Required Audit	6,500	4.5%	0.00	6,500
Internal Concerns	3,000	2.1%	1,700.00	1,300
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	6,250.00	8,750
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	0.00	325
Total Administration	\$ 28,600	19.7%	9,024.99	19,575
Total Proposed Expenses	\$ 197,640	136.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (52,540)	-36.2%		
Excess pull from prior year accumulated funds	\$ 52,540			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2024 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of February 9, 2024

	<u>Feb 9, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	19,764.71
Money Market Funds	
Money Market- Regions Bank	275,348.99
Total Money Market Funds	275,348.99
Total Checking/Savings	295,113.70
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	286,663.70
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-17,278.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	11,206.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-151,697.00
Hanley Road	163,587.00
Total Hanley Road Walls	11,890.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	11,890.42
Total Fixed Assets	23,096.77
TOTAL ASSETS	309,760.47

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of February 9, 2024

	Feb 9, 24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,937.00
Annual Audit Fees Payable	6,500.00
Total Other Current Liabilities	9,437.00
Total Current Liabilities	9,437.00
Total Liabilities	9,437.00
Equity	
Retained Earnings	214,843.72
Net Income	85,479.75
Total Equity	300,323.47
TOTAL LIABILITIES & EQUITY	309,760.47

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
February 2024

	Feb 24	Oct '23 - Feb 24
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	2,476.04	129,364.66
Total Income	2,476.04	129,364.66
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Internal Concerns	850.00	1,700.00
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	99.99
Officer Insurance & Bonding	300.00	300.00
Project Manager	1,250.00	6,250.00
Total Administration	2,400.00	9,024.99
Maintenance		
Contract Landscaping Services	4,120.00	20,700.00
Extra Landscpe Projects	0.00	943.45
Misc. Repair Allow	841.88	6,468.88
Storm Water Ponds	575.00	4,275.00
Total Maintenance	5,536.88	32,387.33
Security		
Security- Neighborhood Watch	304.82	304.82
Total Security	304.82	304.82
Utilites		
Electric Expense	538.05	2,695.03
Water- City of Tampa Expense	154.50	2,531.82
Total Utilites	692.55	5,226.85
Total Expense	8,934.25	46,943.99
Net Ordinary Income	-6,458.21	82,420.67
Other Income/Expense		
Other Income		
Bank Interest	2.22	10.43
Total Other Income	2.22	10.43
Net Other Income	2.22	10.43
Net Income	-6,455.99	82,431.10

Twelve Oaks Special District
Check Detail
 February 2024

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Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6333	02/01/2024	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,970.00
TOTAL						-3,970.00
Check	6334	02/01/2024	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-150.00
TOTAL						-150.00
Check	6335	02/01/2024	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6336	02/01/2024	Trevor Thompson		Cash- Regions Bank Checking	
				Reimbursement	Misc. Repair Allow	-358.88
TOTAL						-358.88
Check	AutoPay	02/07/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-38.30
TOTAL						-38.30
Check	AutoPay	02/07/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-55.90
TOTAL						-55.90
Check	AutoPay	02/07/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-60.30
TOTAL						-60.30

Twelve Oaks Special District
Check Detail
February 2024

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6337	02/10/2024	Nemo Express Tours, LLC		Cash- Regions Bank Checking	
					Internal Concerns	-850.00
TOTAL						-850.00
Check	6338	02/12/2024	Doreen Clauer		Cash- Regions Bank Checking	
					Security- Neighborhood Watch	-304.82
TOTAL						-304.82
Check	6339	02/12/2024	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-285.00
TOTAL						-285.00
Check	6340	02/12/2024	Brown & Brown Insurance of ...		Cash- Regions Bank Checking	
					Officer Insurance & Bonding	-300.00
TOTAL						-300.00
Check	6341	02/17/2024	Green Image Services		Cash- Regions Bank Checking	
					Misc. Repair Allow	-198.00
TOTAL						-198.00
Check	6343	02/26/2024	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-575.00
TOTAL						-575.00
Check	AutoPay	02/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-25.17
TOTAL						-25.17

Twelve Oaks Special District
Check Detail
 February 2024

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Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	02/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-31.23
TOTAL						-31.23
Check	AutoPay	02/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-33.31
TOTAL						-33.31
Check	AutoPay	02/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-37.26
TOTAL						-37.26
Check	AutoPay	02/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-411.08
TOTAL						-411.08