



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
March 31, 2017

Contents:

2016 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 36,600	31.7%	18335.00	\$ 18,265.00
Emergency Repair Expense	10,000	8.7%	6295.50	\$ 3,704.50
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	3150.00	\$ 3,150.00
Maintenance- Street Sweeping	6,000	5.2%	2500.00	\$ 3,500.00
Maintenance- Utilities	8,000	6.9%	4792.10	\$ 3,207.90
Total Maintenance	\$ 86,900	75.4%	35072.60	\$ 51,827.40
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	16320.00	\$ 19,200.00
Neighborhood Watch & Patrols	1,500	1.3%	415.75	\$ 1,084.25
Total Security	\$ 37,020	32.1%	16735.75	\$ 20,284.25
Administration				
Officer Bonding	\$ 400	0.3%	1914.00	\$ (1,514)
Printing & Office Supplies	500	0.4%	181.22	\$ 319
Postage & PO Box	250	0.2%	107.02	\$ 143
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	452.48	\$ 2,548
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	9579.7	\$ 6,785
Total Proposed Expenses	\$ 140,285	121.7%	61388.07	\$ 78,896.93
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Twelve Oaks Special District Fiscal 2017 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District Fiscal 2017 Budget to Actual

\$ -

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04/11/17

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of March 31, 2017

	Mar 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	5,157.94
Money Market Funds	
Money Market- Regions Bank	236,034.11
Reward Trust Fund	3,093.74
Total Money Market Funds	239,127.85
Total Checking/Savings	244,285.79
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	-0.30
Total Current Assets	244,285.49
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	302,533.49

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of March 31, 2017

	<u>Mar 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	250,990.75
Net Income	42,377.65
Total Equity	<u>293,335.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>302,533.49</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
March 2017

	<u>Mar 17</u>	<u>Oct '16 - Mar 17</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	101,766.87
Tax collection / Property Appra	2,210.88	2,210.88
Total Income	<u>2,210.88</u>	<u>103,977.75</u>
Expense		
Operating Expenses		
Audit Expense	3,000.00	6,000.00
Contract Landscaping Services	0.00	18,335.00
Department of Community Affairs	0.00	175.00
Election Expense	0.00	60.00
Electric Expense	0.00	2,216.08
Extra Landscpe Projects	0.00	325.00
Insurance & Bonding Expense	0.00	1,914.00
Internal Concerns Expense	0.00	392.48
Legal Expense	0.00	750.00
maintenance- Entrance Signs	4,950.00	4,950.00
Maintenance- Misc. Repair Allow	0.00	1,320.50
Maintenance- Storm Water Ponds	0.00	3,150.00
Maintenance- Street Sweeping	0.00	2,500.00
Office Supplies Expense	32.09	134.80
P.O. Box Rental Expense	0.00	82.00
Postage Expense	25.02	25.02
Printing Expense- Copies	11.30	46.42
Security- Neighborhood Watch	0.00	415.75
Security- Off Duty FHP	2,775.00	16,320.00
Water- City of Tampa Expense	300.39	2,576.02
Total Operating Expenses	<u>11,093.80</u>	<u>61,688.07</u>
Total Expense	<u>11,093.80</u>	<u>61,688.07</u>
Net Ordinary Income	-8,882.92	42,289.68
Other Income/Expense		
Other Income		
Bank Interest	0.00	77.61
Interest Income	10.36	10.36
Total Other Income	<u>10.36</u>	<u>87.97</u>
Net Other Income	<u>10.36</u>	<u>87.97</u>
Net Income	<u><u>-8,872.56</u></u>	<u><u>42,377.65</u></u>

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Twelve Oaks Special District
Check Detail
March 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4570	03/08/2017	Deborah Presnell	VOID:	Cash- Regions Bank Checking	
TOTAL						0.00
Check	4571	03/08/2017	Debbie Presnell	Certified m...	Cash- Regions Bank Checking	
				Certified mail	Postage Expense	-25.02
TOTAL						-25.02
Check	4572	03/08/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-300.39
TOTAL						-300.39
Check	4573	03/08/2017	Brimmer, Burek & Keelan LLP	Final paym...	Cash- Regions Bank Checking	
				Final paym...	Audit Expense	-3,000.00
TOTAL						-3,000.00
Check	4574	03/08/2017	Chris Wells	FHP 3/10	Cash- Regions Bank Checking	
				FHP 3/10	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4575	03/08/2017	Stephen Dachs	FHP 3/11	Cash- Regions Bank Checking	
				FHP 3/11	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4576	03/08/2017	James White	FHP 3/13	Cash- Regions Bank Checking	
				FHP 3/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4577	03/08/2017	James White	FHP 3/14	Cash- Regions Bank Checking	
				FHP 3/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4578	03/08/2017	Chris Wells	FHP 3/15	Cash- Regions Bank Checking	
				FHP 3/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4579	03/08/2017	Chris Wells	FHP 3/16	Cash- Regions Bank Checking	
				FHP 3/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4580	03/08/2017	Chris Wells	FHP 3/17	Cash- Regions Bank Checking	
				FHP 3/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
March 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4581	03/08/2017	Stephen Dachs	FHP 3/18	Cash- Regions Bank Checking	
				FHP 3/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4582	03/08/2017	James White	FHP 3/20	Cash- Regions Bank Checking	
				FHP 3/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4583	03/08/2017	James White	FHP 3/22	Cash- Regions Bank Checking	
				FHP 3/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4584	03/08/2017	Stephen Dachs	FHP 3/24	Cash- Regions Bank Checking	
				FHP 3/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4585	03/08/2017	Stephen Dachs	FHP 3/25	Cash- Regions Bank Checking	
				FHP 3/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4586	03/08/2017	David Powell	FHP 3/28	Cash- Regions Bank Checking	
				FHP 3/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4587	03/08/2017	Stephen Dachs	FHP 3/30	Cash- Regions Bank Checking	
				FHP 3/30	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4588	03/08/2017	Chris Wells	FHP 3/31	Cash- Regions Bank Checking	
				FHP 3/31	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4589	03/08/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4590	03/08/2017	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-11.30
					Office Supplies Expense	-32.09
TOTAL						-43.39
Check	4591	03/08/2017	Arete	Entrance s...	Cash- Regions Bank Checking	
				Entrance si...	maintenance- Entrance Signs	-4,950.00
TOTAL						-4,950.00