



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
March 31, 2018

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	18498.00	\$ 19,566.00
Emergency Repair Expense	40,000	34.7%	5782.42	\$ 34,217.58
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	3775.00	\$ 2,525.00
Maintenance- Street Sweeping	6,000	5.2%	3750.00	\$ 2,250.00
Maintenance- Utilities	8,000	6.9%	4202.77	\$ 3,797.23
Total Maintenance	\$ 118,364	102.7%	36008.19	\$ 82,355.81
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	14025.00	\$ 21,495.00
Neighborhood Watch & Patrols	1,500	1.3%	321.39	\$ 1,178.61
Total Security	\$ 37,020	32.1%	14346.39	\$ 22,673.61
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	215.63	\$ 284
Postage & PO Box	250	0.2%	86.00	\$ 164
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	25.00	\$ 2,975
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	5516.5	\$ 10,848
Total Proposed Expenses	\$ 171,749	149.0%	55871.10	\$ 115,877.90
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2018 Budget to Actual

\$ -

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04/06/18

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	8,400.43
Money Market Funds	
Money Market- Regions Bank	235,592.05
Reward Trust Fund	3,093.74
Total Money Market Funds	238,685.79
Total Checking/Savings	247,086.22
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	-1,200.30
Total Current Assets	245,885.92
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	304,133.92

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of March 31, 2018

	<u>Mar 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	245,500.78
Net Income	49,468.05
Total Equity	<u>294,935.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>304,133.92</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
March 2018

	<u>Mar 18</u>	<u>Oct '17 - Mar 18</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	2,464.50	105,163.06
Total Income	2,464.50	105,163.06
Expense		
Operating Expenses		
Audit Expense	3,000.00	3,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	3,083.00	18,498.00
Electric Expense	426.81	2,606.88
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	200.00
Maintenance- Misc. Repair Allow	170.00	5,782.42
Maintenance- Storm Water Ponds	1,075.00	3,775.00
Maintenance- Street Sweeping	1,250.00	3,750.00
Notary	0.00	101.60
P.O. Box Rental Expense	0.00	86.00
Printing Expense- Copies	33.77	215.63
Security- Neighborhood Watch	21.39	221.39
Security- Off Duty FHP	2,405.00	14,025.00
Water- City of Tampa Expense	0.00	1,595.88
Total Operating Expenses	11,464.97	55,781.09
Void	0.00	0.00
Total Expense	11,464.97	55,781.09
Net Ordinary Income	-9,000.47	49,381.97
Other Income/Expense		
Other Income		
Bank Interest	9.99	53.35
Interest Income	0.00	32.73
Total Other Income	9.99	86.08
Net Other Income	9.99	86.08
Net Income	-8,990.48	49,468.05

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Twelve Oaks Special District
Check Detail
March 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4839	03/08/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
					Maintenance- Misc. Repair Allow	-170.00
TOTAL						-3,253.00
Check	4840	03/08/2018	Void	VOID:	Cash- Regions Bank Checking	
TOTAL						0.00
Check	4841	03/09/2018	American Ecosystems, Inc.	1712933	Cash- Regions Bank Checking	
				1712933	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4842	03/14/2018	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4843	03/14/2018	Stephen Dachs	FHP 3/16	Cash- Regions Bank Checking	
				FHP 3/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4844	03/14/2018	Chris Wells	FHP 3/17	Cash- Regions Bank Checking	
				FHP 3/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4845	03/14/2018	Stephen Dachs	FHP 3/19	Cash- Regions Bank Checking	
				FHP 3/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4846	03/14/2018	James White	FHP 3/20	Cash- Regions Bank Checking	
				FHP 3/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4847	03/14/2018	Chris Wells	FHP 3/21	Cash- Regions Bank Checking	
				FHP 3/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4848	03/14/2018	James White	FHP 3/22	Cash- Regions Bank Checking	
				FHP 3/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4849	03/14/2018	Stephen Dachs	FHP 3/23	Cash- Regions Bank Checking	
				FHP 3/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
March 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4850	03/14/2018	James White	FHP 3/26	Cash- Regions Bank Checking	
				FHP 3/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4851	03/14/2018	James White	FHP 3/27	Cash- Regions Bank Checking	
				FHP 3/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4852	03/14/2018	James White	FHP 3/28	Cash- Regions Bank Checking	
				FHP 3/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4853	03/14/2018	James White	FHP 3/29	Cash- Regions Bank Checking	
				FHP 3/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4854	03/14/2018	Stephen Dachs	FHP 3/30	Cash- Regions Bank Checking	
				FHP 3/30	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4855	03/14/2018	TECO		Cash- Regions Bank Checking	
					Electric Expense	-426.81
TOTAL						-426.81
Check	4856	03/14/2018	Brimmer, Burek & Keelan LLP	Deposit	Cash- Regions Bank Checking	
				Deposit	Audit Expense	-3,000.00
TOTAL						-3,000.00
Check	4857	03/14/2018	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-33.77
TOTAL						-33.77
Check	4858	03/30/2018	Ann Carletti	Strobe light	Cash- Regions Bank Checking	
				Strobe light	Security- Neighborhood Watch	-21.39
TOTAL						-21.39
Check	4859	03/30/2018	USA Services	381374	Cash- Regions Bank Checking	
				381374	Maintenance- Street Sweeping	-1,250.00
TOTAL						-1,250.00
Check	4860	03/30/2018	American Ecosystems, Inc.	1804479/18...	Cash- Regions Bank Checking	
				1804479/18...	Maintenance- Storm Water Ponds	-575.00
TOTAL						-575.00