



Twelve Oaks Special District Board of Trustees

**P.O. BOX 260253
Tampa, FL. 33685**

**Treasurer's Report
As of
March 31st, 2020**

Contents:

**2020 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues & Expenses for the month
Check Register
Proposed FY2021 Budget**

Respectfully Submitted by Sara Rhode, Treasurer

Twelve Oaks Special District Proposed Fiscal 2020 Budget

2020 Proposed Budget	\$	%	Fiscal Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$150			
Gross Assessment	\$149,100	102.8%		
Less County Collection Expense	-\$4,000	-2.8%		
Net Revenue from Assessment	\$145,100	100.0%		
Maintenance				
Maintenance- Contract Services	\$41,200	28.4%	\$20,598.00	\$20,602.00
Emergency Repair Expense	\$40,000		\$35,149.50	\$4,850.50
New Projects	\$45,000	31.0%	\$0.00	\$45,000.00
Maintenance- Storm Water Ponds	\$6,300	4.3%	\$4,150.00	\$2,150.00
Maintenance- Street Sweeping	\$6,500	4.5%	\$2,500.00	\$4,000.00
Maintenance- Utilities	\$8,000	5.5%	\$3,249.83	\$4,750.17
Total Maintenance	\$147,000	101.3%	\$65,647.33	\$81,352.67
Security				
Security FHP	\$38,400	26.5%	\$14,800.00	\$23,600.00
Neighborhood Watch & Patrols	\$1,500	1.0%	\$903.00	\$597.00
Total Security	\$39,900	27.5%	\$15,703.00	\$24,197.00
Administration				
Officer Bonding	\$400	0.3%	\$1,913.29	-\$1,513.29
Printing & Office Supplies	\$500	0.3%	\$708.00	-\$208.00
Postage & PO Box	\$250	0.2%	\$102.00	\$148.00
Department of Community Affairs	\$175	0.1%	\$0.00	\$175.00
Storage Facility	\$660	0.5%	\$0.00	\$660.00
State Required Audit	\$6,000	4.1%	\$0.00	\$6,000.00
Internal Concerns	\$3,000	2.1%	\$175.00	\$2,825.00
Legal Services	\$5,000	3.4%	\$307.50	\$4,692.50
Community Donations	\$500	0.3%	\$0.00	\$500.00
Bookkeeping Services	\$15,000	10.3%	\$1,749.00	\$13,251.00
Special Projects Manager	\$15,000	10.3%	\$7,500.00	\$7,500.00
Misc Gift		0.0%	\$500.00	
Total Administration	\$46,485	32.0%	\$12,954.79	\$33,530.21
Total Proposed Expenses	\$233,385	160.8%	\$94,305.12	\$139,079.88
Excess (Shortfall) of Revenues over Expenses	-\$88,285	-60.8%		
Excess pull from prior year accumulated funds	\$88,285			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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04/08/20

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	7,918.36
Money Market Funds	
Money Market- Regions Bank	238,617.78
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>246,536.14</u>
Total Checking/Savings	249,629.88
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	<u>-8,191.04</u>
Total Current Assets	236,439.77
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	<u>0.00</u>
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	<u>6,507.00</u>
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	<u>11,354.35</u>
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	<u>0.00</u>
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	<u>2,244.50</u>

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04/08/20

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
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Total Waters Avenue Walls	3,744.42
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Total Walls	5,988.92
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Total Fixed Assets	23,850.27
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TOTAL ASSETS	260,290.04
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Current Liabilities	
Accounts Payable	-4,683.00
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Total Current Liabilities	-4,683.00
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Total Accounts Payable	-4,683.00
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Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
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Total Other Current Liabilities	9,804.81
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Total Current Liabilities	5,121.81
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Total Liabilities	5,121.81
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Equity	
Retained Earnings	205,620.84
Net Income	49,547.39
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Total Equity	255,168.23
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TOTAL LIABILITIES & EQUITY	260,290.04
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Twelve Oaks Special District
Revenues and Expenses Period & YTD Comparison
 March 2020

	Mar 20	Oct '19 - Mar 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	119,908.39
Tax collection / Property Appra	2,619.54	10,557.65
Tax Collection Interest (ACH)	0.00	24.00
Total Income	2,619.54	130,490.04
Expense		
Operating Expenses		
Bank Fees	169.24	189.24
Bookkeeping	0.00	1,749.00
Contract Landscaping Services	3,433.00	10,299.00
Department of Community Affairs	0.00	278.98
Electric Expense	428.36	2,461.58
Extra Landscpe Projects	0.00	72.00
Insurance & Bonding Expense	0.00	3,526.58
Internal Concerns Expense	0.00	175.00
Legal Expense	0.00	307.50
Maintenance- Misc. Repair Allow	125.00	2,884.04
Maintenance- Storm Water Ponds	500.00	3,000.00
Maintenance- Street Sweeping	1,250.00	2,500.00
Miscellaneous Gift	0.00	500.00
New Projects	0.00	29,661.70
Office Supplies Expense	0.00	195.29
P.O. Box Rental Expense	0.00	102.00
Printing Expense- Copies	0.00	103.77
Project Manager	1,250.00	7,500.00
Security- Neighborhood Watch	117.09	686.00
Security- Off Duty FHP	3,000.00	14,000.00
Water- City of Tampa Expense	72.40	839.66
Total Operating Expenses	10,345.09	81,031.34
Total Expense	10,345.09	81,031.34
Net Ordinary Income	-7,725.55	49,458.70
Other Income/Expense		
Other Income		
Bank Interest	12.28	52.19
Interest Income	0.00	36.50
Total Other Income	12.28	88.69
Net Other Income	12.28	88.69
Net Income	-7,713.27	49,547.39

Twelve Oaks Special District Check Detail March 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Cash- Regions Bank Checking						
Bill Pmt -Check	5298	03/05/2020	American Ecosystems, Inc.	Invoice# 2003348	Maintenance- Storm Water Ponds	-500.00
Bill Pmt -Check	5299	03/18/2020	Anna Carletti	Neighborhood Watch Gas Cards & Lights	Neighborhood Watch	-117.09
Bill Pmt -Check	5297	03/20/2020	Architectural Fountains	Invoice#03192014E Light Repair	Maintenance- Storm Water Ponds	-125.00
Bill Pmt -Check	5301	03/20/2020	Carlos Belen	FHP 3/13 & 3/14	Security- Off Duty FHP	-400.00
Bill Pmt -Check	5291	03/20/2020	Chris Wells	FHP 3/23	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5293	03/23/2020	Chris Wells	FHP 3/25	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5294	03/25/2020	Chris Wells	FHP 3/26	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5295	03/25/2020	Chris Wells	FHP 3/27	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5302	03/25/2020	Chris Wells	FHP 3/17 & 3/18	Security- Off Duty FHP	-400.00
Bill Pmt -AutoPay		03/25/2020	City of Tampa	Acct#2251415	Water- City of Tampa Expense	-2.50
Bill Pmt -AutoPay		03/25/2020	City of Tampa	Acct#2251711	Water- City of Tampa Expense	-24.34
Bill Pmt -AutoPay		03/28/2020	City of Tampa	Acct# 2251321	Water- City of Tampa Expense	-24.34
Bill Pmt -AutoPay		03/28/2020	City of Tampa	Acct# 2253012	Water- City of Tampa Expense	-21.22
Bill Pmt -Check	5286	03/28/2020	David Powell	FHP Admin Fee- March	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5288	03/28/2020	Luis Consuegra	FHP 3/19	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5296	03/28/2020	Luis Consuegra	FHP 3/28	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5283	03/28/2020	Robert Little	Project Mgmt- March	Project Manager	-1,250.00
Bill Pmt -Check	5287	03/28/2020	Stephen Dachs	FHP 3/16	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5289	03/28/2020	Stephen Dachs	FHP 3/20	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5290	03/28/2020	Stephen Dachs	FHP 3/21	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5292	03/28/2020	Stephen Dachs	FHP 3/24	Security- Off Duty FHP	-200.00
Bill Pmt -AutoPay		03/28/2020	TECO	Acct# 211002140815	Electric Expense	-25.53
Bill Pmt -AutoPay		03/28/2020	TECO	Acct# 211002140625	Electric Expense	-22.96
Bill Pmt -AutoPay		03/28/2020	TECO	Acct# 211002140278	Electric Expense	-22.87
Bill Pmt -AutoPay		03/28/2020	TECO	Acct# 211002140476	Electric Expense	-18.98
Bill Pmt -AutoPay		03/28/2020	TECO	Acct# 211002141003	Electric Expense	-338.02
Bill Pmt -Check	5271	03/30/2020	Thompson Lawn Care	March Maintenance Contract	Maintenance- Lawn	-3,433.00
Bill Pmt -Check	5300	03/30/2020	USA Services	Invoice# USA006479- March Street Sweeping	Maintenance- Street Sweeping	-1,250.00