



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
March 31, 2023

Contents:

**Fiscal 2023 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 48,648	33.5%	23,974.00	24,674
Emergency Repair Expense	40,000	27.6%	10,727.25	29,273
New Projects	5,000	3.4%	455.00	4,545
Maintenance - Stormwater Ponds	7,300	5.0%	4,046.32	3,254
Maintenance- Street Sweeping	7,200	5.0%	4,992.49	2,208
Maintenance- Utilities	12,000	8.3%	6,437.39	5,563
Total Maintenance	\$ 120,148	82.8%	\$ 50,632	\$ 69,516
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	6,600.00	\$ 31,800
Neighborhood Watch & Patrols	1,500	1.0%	166.13	1,334
Total Security	\$ 39,900	27.5%	\$ 6,766	\$ 33,134
Administration				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	700	0.5%	50.94	649
Postage & PO Box	250	0.2%	0.00	250
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	1,788.00	(888)
State Required Audit	6,500	4.5%	3,000.00	3,500
Internal Concerns	3,000	2.1%	0.00	3,000
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	7,500.00	7,500
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	30.00	295
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
Total Administration	\$ 43,650	30.1%	13,343.94	30,306
Total Proposed Expenses	\$ 203,698	140.4%		
Excess (Shortfall) of Revenues over Expenses	\$ (58,598)	-40.4%		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2023 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	10,794.08
Money Market Funds	
Money Market- Regions Bank	244,596.77
Reward Trust Fund	3,093.74
Total Money Market Funds	247,690.51
Total Checking/Savings	258,484.59
Total Current Assets	258,484.59
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	272,539.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	3,500.00
Total Other Current Liabilities	6,350.00
Total Current Liabilities	6,350.00
Total Liabilities	6,350.00

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of March 31, 2023

	<u>Mar 31, 23</u>
Equity	
Retained Earnings	201,930.83
Net Income	<u>64,258.53</u>
Total Equity	<u>266,189.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>272,539.36</u></u>

Twelve Oaks Special District Statement of Revenues and Expenses

04/10/23

March 2023

Accrual Basis

	Mar 23	Oct '22 - Mar 23
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	2,258.05	132,389.58
Total Income	2,258.05	132,389.58
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	30.00
Miscellaneous Gift	0.00	500.00
Office Supplies	50.94	50.94
Officer Insurance & Bonding	0.00	300.00
Project Manager	1,250.00	7,500.00
Storage Facility	1,788.00	1,788.00
Total Administration	3,088.94	10,343.94
Maintenance		
Contract Landscaping Services	3,854.00	23,974.00
Extra Landscape Projects	0.00	455.00
Misc. Repair Allow	4,328.25	9,847.25
Storm Water Ponds	1,096.32	4,046.32
Street Sweeping	1,638.17	4,992.49
Wall Damage & Accidents	0.00	880.00
Total Maintenance	10,916.74	44,195.06
Security		
Security- Neighborhood Watch	0.00	166.13
Security- Off Duty FHP	400.00	7,000.00
Total Security	400.00	7,166.13
Utilites		
Electric Expense	187.73	2,952.67
Water- City of Tampa Expense	744.77	3,484.72
Total Utilites	932.50	6,437.39
Total Expense	15,338.18	68,142.52
Net Ordinary Income	-13,080.13	64,247.06
Other Income/Expense		
Other Income		
Bank Interest	2.15	11.47
Total Other Income	2.15	11.47
Net Other Income	2.15	11.47
Net Income	-13,077.98	64,258.53

Twelve Oaks Special District
Check Detail
March 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6237	03/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6238	03/01/2023	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6239	03/01/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6234	03/01/2023	Paulo Ponce		Cash- Regions Bank Checking	
					Misc. Repair Allow	-173.29
TOTAL						-173.29
Check	6240	03/03/2023	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-120.00
TOTAL						-120.00
Check	AutoPay	03/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-73.57
TOTAL						-73.57
Check	AutoPay	03/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-81.49
TOTAL						-81.49

Twelve Oaks Special District
Check Detail
 March 2023

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Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	03/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-567.62
TOTAL						-567.62
Check	AutoPay	03/09/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-22.09
TOTAL						-22.09
Check	6244	03/16/2023	Julie Hirst		Cash- Regions Bank Checking	
					Office Supplies	-50.94
TOTAL						-50.94
Check	6246	03/16/2023	Robert Little		Cash- Regions Bank Checking	
					Storm Water Ponds	-46.32
TOTAL						-46.32
Check	6248	03/25/2023	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6247	03/25/2023	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6249	03/25/2023	Architectural Fountains		Cash- Regions Bank Checking	
					Misc. Repair Allow	-2,900.00
TOTAL						-2,900.00

Twelve Oaks Special District
Check Detail
March 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	03/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.72
TOTAL						-22.72
Check	AutoPay	03/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-28.19
TOTAL						-28.19
Check	AutoPay	03/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-29.31
TOTAL						-29.31
Check	AutoPay	03/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-30.63
TOTAL						-30.63
Check	AutoPay	03/28/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-76.88
TOTAL						-76.88
Check	6250	03/31/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6251	03/31/2023	USA Services		Cash- Regions Bank Checking	
					Street Sweeping	-1,638.17
TOTAL						-1,638.17

Twelve Oaks Special District
Check Detail
March 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6252	03/31/2023	Life Storage		Cash- Regions Bank Checking	
				Storage Facility		-1,788.00
TOTAL						-1,788.00
Check	6253	03/31/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
				Misc. Repair Allow		-633.58
TOTAL						-633.58
Check	6254	03/31/2023	Robert Little		Cash- Regions Bank Checking	
				Misc. Repair Allow		-501.38
TOTAL						-501.38