



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
March 31, 2024

Contents:

**Fiscal 2024 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2024 Budget to Actual

2024 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 50,040	34.5%	24,770.00	25,270
Emergency Repair Expense	40,000	27.6%	7,412.33	32,588
New Projects	50,000	34.5%	0.00	50,000
Maintenance - Stormwater Ponds	7,300	5.0%	5,175.00	2,125
Maintenance- Street Sweeping	7,200	5.0%	0.00	7,200
Maintenance- Utilities	13,000	9.0%	5,910.76	7,089
Total Maintenance	\$ 167,540	115.5%	\$ 43,268	\$ 124,272
Security				
Neighborhood Watch & Patrols	1,500	1.0%	304.82	1,195
Total Security	\$ 1,500	1.0%	\$ 305	\$ 1,195
Administration				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	500	0.3%	99.99	400
Postage & PO Box	300	0.2%	0.00	300
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	1,000	0.7%	0.00	1,000
State Required Audit	6,500	4.5%	0.00	6,500
Internal Concerns	3,000	2.1%	1,700.00	1,300
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	6,250.00	8,750
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	0.00	325
Total Administration	\$ 28,600	19.7%	9,024.99	19,575
Total Proposed Expenses	\$ 197,640	136.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (52,540)	-36.2%		
Excess pull from prior year accumulated funds	\$ 52,540			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2024 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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04/05/24

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	14,959.93
Money Market Funds	
Money Market- Regions Bank	267,534.85
Total Money Market Funds	267,534.85
Total Checking/Savings	282,494.78
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	274,044.78
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-17,278.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	11,206.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-151,697.00
Hanley Road	163,587.00
Total Hanley Road Walls	11,890.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	11,890.42
Total Fixed Assets	23,096.77
TOTAL ASSETS	297,141.55

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of March 31, 2024

	<u>Mar 31, 24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,937.00
Annual Audit Fees Payable	400.00
Total Other Current Liabilities	<u>3,337.00</u>
Total Current Liabilities	<u>3,337.00</u>
Total Liabilities	3,337.00
Equity	
Retained Earnings	214,843.72
Net Income	78,960.83
Total Equity	<u>293,804.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>297,141.55</u></u>

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04/05/24

Accrual Basis

Twelve Oaks Special District Statement of Revenues and Expenses

March 2024

	Mar 24	Oct '23 - Mar 24
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	2,181.48	131,546.14
Total Income	2,181.48	131,546.14
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Internal Concerns	0.00	1,700.00
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	99.99
Officer Insurance & Bonding	0.00	300.00
Project Manager	0.00	6,250.00
Total Administration	0.00	9,024.99
Maintenance		
Contract Landscaping Services	4,070.00	24,770.00
Extra Landscpe Projects	0.00	943.45
Misc. Repair Allow	0.00	6,468.88
Storm Water Ponds	900.00	5,175.00
Total Maintenance	4,970.00	37,357.33
Security		
Security- Neighborhood Watch	0.00	304.82
Total Security	0.00	304.82
Utilites		
Electric Expense	482.61	3,177.64
Water- City of Tampa Expense	201.30	2,733.12
Total Utilites	683.91	5,910.76
Total Expense	5,653.91	52,597.90
Net Ordinary Income	-3,472.43	78,948.24
Other Income/Expense		
Other Income		
Bank Interest	2.16	12.59
Total Other Income	2.16	12.59
Net Other Income	2.16	12.59
Net Income	-3,470.27	78,960.83

Twelve Oaks Special District
Check Detail
March 2024

Type	Num	Date	Name	Memo	Account	Paid Amou...
Check	6342	03/01/2024	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,970.00
TOTAL						-3,970.00
Check	AutoPay	03/07/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-34.32
TOTAL						-34.32
Check	AutoPay	03/07/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-47.73
TOTAL						-47.73
Check	AutoPay	03/07/2024	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-119.25
TOTAL						-119.25
Check	6344	03/19/2024	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-100.00
TOTAL						-100.00
Check	6345	03/19/2024	Architectural Fountains		Cash- Regions Bank Checking	
					Storm Water Ponds	-325.00
TOTAL						-325.00
Check	6346	03/22/2024	King & Walker, CPAs		Cash- Regions Bank Checking	
					Annual Audit Fees Payable	-6,100.00
TOTAL						-6,100.00

Twelve Oaks Special District
Check Detail
March 2024

Type	Num	Date	Name	Memo	Account	Paid Amou...
Check	AutoPay	03/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.73
TOTAL						-22.73
Check	AutoPay	03/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-28.24
TOTAL						-28.24
Check	AutoPay	03/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-29.35
TOTAL						-29.35
Check	AutoPay	03/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-32.50
TOTAL						-32.50
Check	AutoPay	03/27/2024	TECO		Cash- Regions Bank Checking	
					Electric Expense	-369.79
TOTAL						-369.79
Check	6347	03/29/2024	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-575.00
TOTAL						-575.00