



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
March 31, 2025

Contents:

**Fiscal 2025 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2025 Budget to Actual

| 2025 Budget compared to actual | | | Fiscal | |
|---|-------------|--------|-----------|-----------|
| | \$ | % | Expenses | Diff |
| # of Homes | 994 | | | |
| Proposed Assessment per Home | \$ 150 | | | |
| Gross Assessment | \$ 149,100 | 102.8% | 0.00 | |
| less County Collection Expense | (4,000) | -2.8% | | |
| Net Revenue from Assessment | \$ 145,100 | 100.0% | 0.00 | |
| Maintenance | | | | |
| Maintenance- Contract Services | \$ 49,930 | 34.4% | 25,140.00 | 24,790 |
| Emergency Repair Expense | 40,000 | 27.6% | 6,045.94 | 33,954 |
| New Projects | 15,000 | 10.3% | 0.00 | 15,000 |
| Maintenance - Stormwater Ponds | 8,200 | 5.7% | 3,450.00 | 4,750 |
| Maintenance- Street Sweeping | 8,550 | 5.9% | 0.00 | 8,550 |
| Maintenance- Utilities | 12,000 | 8.3% | 4,627.30 | 7,373 |
| Total Maintenance | \$ 133,680 | 92.1% | \$ 39,263 | \$ 94,417 |
| Security | | | | |
| Neighborhood Watch & Patrols | 1,500 | 1.0% | 677.77 | 822 |
| Security/Cameras/License Plate Readers | 20,000 | 13.8% | 0.00 | 20,000 |
| Total Security | \$ 21,500 | 14.8% | \$ 678 | \$ 20,822 |
| Administration | | | | |
| Officer Bonding | \$ 300 | 0.2% | 300.00 | 0 |
| Printing & Office Supplies | 700 | 0.5% | 46.61 | 653 |
| Postage & PO Box | 250 | 0.2% | 0.00 | 250 |
| Department of Community Affairs | 175 | 0.1% | 175.00 | 0 |
| Storage Facility | 900 | 0.6% | -673.02 | 900 |
| State Required Audit | 6,100 | 4.2% | 6,000.00 | 100 |
| Internal Concerns | 3,000 | 2.1% | 52.50 | 2,948 |
| Legal Services | 1,400 | 1.0% | 0.00 | 1,400 |
| Special Projects Manager | 15,000 | 10.3% | 7,500.00 | 7,500 |
| Community Donation | 500 | 0.3% | 1,000.00 | (500) |
| Election Fees | 325 | 0.2% | 61.77 | 263 |
| Bank Fees | 0 | 0.0% | 36.00 | (36) |
| Total Administration | \$ 28,650 | 19.7% | 14,498.86 | 13,478 |
| Total Proposed Expenses | \$ 183,830 | 126.7% | | |
| Excess (Shortfall) of Revenues over Expenses | \$ (38,730) | -26.7% | | |
| Excess pull from prior year accumulated funds | \$ 38,730 | | | |

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

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Twelve Oaks Special District

Balance Sheet

As of March 31, 2025

04/07/25

Accrual Basis

| | Mar 31, 25 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash- Regions Bank Checking | 12,725.11 |
| Money Market Funds | |
| Money Market- Regions Bank | 294,345.47 |
| Total Money Market Funds | 294,345.47 |
| Total Checking/Savings | 307,070.58 |
| Total Current Assets | 307,070.58 |
| Fixed Assets | |
| Entrance Signage | |
| Acc. Dep.- Entrance Signage | -30,644.00 |
| Entrance Signage | 30,644.00 |
| Total Entrance Signage | 0.00 |
| Iron Fencing | |
| Acc. Dep. Iron Fence- Hanley | -17,278.00 |
| Iron Fence- Hanley & TO Exit | 28,484.00 |
| Total Iron Fencing | 11,206.00 |
| Traffic Calming | |
| Acc. Dep. Traffic Calming | -113,504.00 |
| Traffic Calming Bumps & Islands | 113,504.35 |
| Total Traffic Calming | 0.35 |
| Walls | |
| Hanley Road Walls | |
| Acc. Dep. Hanley | -151,697.00 |
| Hanley Road | 163,587.00 |
| Total Hanley Road Walls | 11,890.00 |
| Palmbrook Walls | |
| Acc. Dep. Palmbrook | -28,120.50 |
| Palmbrook | 28,120.50 |
| Total Palmbrook Walls | 0.00 |
| Waters Avenue Walls | |
| Acc. Dep. Waters Ave. | -93,431.00 |
| Waters Avenue | 93,431.42 |
| Total Waters Avenue Walls | 0.42 |
| Total Walls | 11,890.42 |
| Total Fixed Assets | 23,096.77 |
| TOTAL ASSETS | 330,167.35 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Accrued Accounts Payable | 2,937.00 |
| Total Other Current Liabilities | 2,937.00 |
| Total Current Liabilities | 2,937.00 |
| Total Liabilities | 2,937.00 |

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04/07/25

Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of March 31, 2025

| | <u>Mar 31, 25</u> |
|---------------------------------------|---------------------------------|
| Equity | |
| Retained Earnings | 249,765.14 |
| Net Income | <u>77,465.21</u> |
| Total Equity | <u>327,230.35</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>330,167.35</u></u> |

Twelve Oaks Special District
Statement of Revenues and Expenses

04/07/25

March 2025

Accrual Basis

| | Mar 25 | Oct '24 - Mar 25 |
|---------------------------------|------------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Net Property Assessment (ACH) | 2,474.01 | 131,891.36 |
| Total Income | 2,474.01 | 131,891.36 |
| Expense | | |
| Administration | | |
| Bank Fees | 0.00 | 36.00 |
| Department of Community Affairs | 0.00 | 175.00 |
| Election Fee | 0.00 | 61.77 |
| External Audit | 6,000.00 | 6,000.00 |
| Internal Concerns | 0.00 | 52.50 |
| Miscellaneous Gift | 0.00 | 1,000.00 |
| Office Supplies | 0.00 | 46.61 |
| Officer Insurance & Bonding | 0.00 | 300.00 |
| Project Manager | 0.00 | 7,500.00 |
| Storage Facility | 0.00 | -673.02 |
| Total Administration | 6,000.00 | 14,498.86 |
| Maintenance | | |
| Contract Landscaping Services | 0.00 | 25,140.00 |
| Misc. Repair Allow | 210.00 | 6,045.94 |
| Storm Water Ponds | 1,000.00 | 3,450.00 |
| Total Maintenance | 1,210.00 | 34,635.94 |
| Security | | |
| Security- Neighborhood Watch | 0.00 | 677.77 |
| Total Security | 0.00 | 677.77 |
| Utilites | | |
| Electric Expense | 489.09 | 2,857.23 |
| Water- City of Tampa Expense | 296.98 | 1,770.07 |
| Total Utilites | 786.07 | 4,627.30 |
| Total Expense | 7,996.07 | 54,439.87 |
| Net Ordinary Income | -5,522.06 | 77,451.49 |
| Other Income/Expense | | |
| Other Income | | |
| Bank Interest | 2.59 | 13.72 |
| Total Other Income | 2.59 | 13.72 |
| Net Other Income | 2.59 | 13.72 |
| Net Income | -5,519.47 | 77,465.21 |

Twelve Oaks Special District
Check Detail
March 2025

| Type | Num | Date | Name | Memo | Account | Paid Amount |
|-------|---------|------------|------------------------------------|------|------------------------------|-------------|
| Check | 6444 | 03/10/2025 | Florida Lake & Pond Care LLC | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Storm Water Ponds | -500.00 |
| Check | 6445 | 03/10/2025 | King & Walker, CPAs | | Cash- Regions Bank Checking | |
| TOTAL | | | | | External Audit | -6,000.00 |
| Check | AutoPay | 03/10/2025 | City of Tampa Utilities | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Water- City of Tampa Expense | -33.30 |
| Check | AutoPay | 03/10/2025 | City of Tampa Utilities | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Water- City of Tampa Expense | -52.94 |
| Check | AutoPay | 03/10/2025 | City of Tampa Utilities | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Water- City of Tampa Expense | -147.98 |
| Check | AutoPay | 03/11/2025 | City of Tampa Utilities | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Water- City of Tampa Expense | -62.76 |
| Check | 6446 | 03/25/2025 | Electrical Handyman Services, Inc. | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Misc. Repair Allow | -210.00 |

Twelve Oaks Special District
Check Detail
March 2025

| Type | Num | Date | Name | Memo | Account | Paid Amount |
|-------|---------|------------|------------------------------|------|-----------------------------|-------------|
| Check | 6447 | 03/25/2025 | Florida Lake & Pond Care LLC | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Storm Water Ponds | -500.00 |
| | | | | | | -500.00 |
| Check | AutoPay | 03/27/2025 | TECO | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Electric Expense | -20.78 |
| | | | | | | -20.78 |
| Check | AutoPay | 03/27/2025 | TECO | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Electric Expense | -24.89 |
| | | | | | | -24.89 |
| Check | AutoPay | 03/27/2025 | TECO | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Electric Expense | -25.85 |
| | | | | | | -25.85 |
| Check | AutoPay | 03/27/2025 | TECO | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Electric Expense | -27.00 |
| | | | | | | -27.00 |
| Check | AutoPay | 03/27/2025 | TECO | | Cash- Regions Bank Checking | |
| TOTAL | | | | | Electric Expense | -390.57 |
| | | | | | | -390.57 |