



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report**  
as of  
**April 30, 2018**

**Contents:**

**2018 Fiscal Budget compared to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Deborah K. Presnell, Treasurer**

# Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
<b>Maintenance</b>				
Maintenance- Contract Services	\$ 38,064	33.0%	21581.00	\$ 16,483.00
Emergency Repair Expense	40,000	34.7%	7741.42	\$ 32,258.58
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	3775.00	\$ 2,525.00
Maintenance- Street Sweeping	6,000	5.2%	3750.00	\$ 2,250.00
Maintenance- Utilities	8,000	6.9%	4636.10	\$ 3,363.90
Total Maintenance	\$ 118,364	102.7%	41483.52	\$ 76,880.48
<b>Security</b>				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	16615.00	\$ 18,905.00
Neighborhood Watch & Patrols	1,500	1.3%	321.39	\$ 1,178.61
Total Security	\$ 37,020	32.1%	16936.39	\$ 20,083.61
<b>Administration</b>				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	280.87	\$ 219
Postage & PO Box	250	0.2%	136.00	\$ 114
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	25.00	\$ 2,975
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	5631.8	\$ 10,733
Total Proposed Expenses	\$ 171,749	149.0%	64051.67	\$ 107,697.33
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

# **Twelve Oaks Special District Fiscal 2018 Budget to Actual**

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05/03/18

Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of April 30, 2018

	Apr 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	6,607.86
<b>Money Market Funds</b>	
Money Market- Regions Bank	233,058.68
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	236,152.42
<b>Total Checking/Savings</b>	242,760.28
<b>Other Current Assets</b>	
Insurance Proceeds Receiveable	-1,200.30
<b>Total Other Current Assets</b>	-1,200.30
<b>Total Current Assets</b>	241,559.98
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
<b>Total Iron Fencing</b>	5,557.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	28,379.00
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	5,620.00
<b>Waters Avenue Walls</b>	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
<b>Total Waters Avenue Walls</b>	18,692.00
<b>Total Walls</b>	24,312.00
<b>Total Fixed Assets</b>	58,248.00
<b>TOTAL ASSETS</b>	<b>299,807.98</b>

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of April 30, 2018

	<u>Apr 30, 18</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
<b>Total Other Current Liabilities</b>	<u>9,198.00</u>
<b>Total Current Liabilities</b>	<u>9,198.00</u>
<b>Total Liabilities</b>	9,198.00
<b>Equity</b>	
Opening Balance Equity	-32.91
Retained Earnings	245,500.78
Net Income	45,142.11
<b>Total Equity</b>	<u>290,609.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>299,807.98</u></u></b>

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Accrual Basis

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**April 2018**

	<u>Apr 18</u>	<u>Oct '17 - Apr 18</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Net Property Assessment (ACH)</b>	4,456.58	109,619.64
<b>Total Income</b>	4,456.58	109,619.64
<b>Expense</b>		
<b>Operating Expenses</b>		
Audit Expense	0.00	3,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	3,083.00	21,581.00
Electric Expense	427.27	3,034.15
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	200.00
Maintenance- Misc. Repair Allow	1,959.00	7,741.42
Maintenance- Storm Water Ponds	0.00	3,775.00
Maintenance- Street Sweeping	0.00	3,750.00
Notary	0.00	101.60
Office Supplies Expense	65.24	65.24
P.O. Box Rental Expense	0.00	86.00
Postage Expense	50.00	50.00
Printing Expense- Copies	0.00	215.63
Security- Neighborhood Watch	0.00	221.39
Security- Off Duty FHP	2,590.00	16,615.00
Storage Space Expense	612.00	612.00
Water- City of Tampa Expense	6.06	1,601.94
<b>Total Operating Expenses</b>	8,792.57	64,573.66
Void	0.00	0.00
<b>Total Expense</b>	8,792.57	64,573.66
<b>Net Ordinary Income</b>	-4,335.99	45,045.98
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	10.05	63.40
Interest Income	0.00	32.73
<b>Total Other Income</b>	10.05	96.13
<b>Net Other Income</b>	10.05	96.13
<b>Net Income</b>	<b>-4,325.94</b>	<b>45,142.11</b>

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**Twelve Oaks Special District**  
**Check Detail**  
**April 2018**

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4861	04/06/2018	Deborah Presnell		Cash- Regions Bank Checking	
					Office Supplies Expense	-65.24
					Postage Expense	-50.00
TOTAL						-115.24
Check	4862	04/06/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
					Maintenance- Misc. Repair Allow	-1,875.00
TOTAL						-4,958.00
Check	4863	04/06/2018	Sims Irrigation	5023	Cash- Regions Bank Checking	
				5023	Maintenance- Misc. Repair Allow	-84.00
TOTAL						-84.00
Check	4864	04/06/2018	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-6.06
TOTAL						-6.06
Check	4865	04/12/2018	James White	FHP 4/13	Cash- Regions Bank Checking	
				FHP 4/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4866	04/12/2018	Stephen Dachs	FHP 4/14	Cash- Regions Bank Checking	
				FHP 4/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4867	04/12/2018	Chris Wells	FHP 4/17	Cash- Regions Bank Checking	
				FHP 4/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4868	04/12/2018	James White	FHP 4/18	Cash- Regions Bank Checking	
				FHP 4/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4869	04/12/2018	James White	FHP 4/19	Cash- Regions Bank Checking	
				FHP 4/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4870	04/12/2018	Chris Wells	FHP 4/20	Cash- Regions Bank Checking	
				FHP 4/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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**Twelve Oaks Special District**  
**Check Detail**  
**April 2018**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4871	04/12/2018	Stephen Dachs	FHP 4/21	Cash- Regions Bank Checking	
				FHP 4/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4872	04/12/2018	James White	FHP 4/23	Cash- Regions Bank Checking	
				FHP 4/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4873	04/12/2018	Chris Wells	FHP 4/24	Cash- Regions Bank Checking	
				FHP 4/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4874	04/12/2018	James White	FHP 4/25	Cash- Regions Bank Checking	
				FHP 4/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4875	04/12/2018	Chris Wells	FHP 4/26	Cash- Regions Bank Checking	
				FHP 4/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4876	04/12/2018	Stephen Dachs	FHP 4/27	Cash- Regions Bank Checking	
				FHP 4/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4877	04/12/2018	James White	FHP 4/28	Cash- Regions Bank Checking	
				FHP 4/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4878	04/12/2018	Stephen Dachs	FHP 4/16	Cash- Regions Bank Checking	
				FHP 4/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4879	04/21/2018	TECO		Cash- Regions Bank Checking	
					Electric Expense	-427.27
TOTAL						-427.27
Check	4880	04/21/2018	Uncle Bob's Storage	F35	Cash- Regions Bank Checking	
				F35	Storage Space Expense	-1,224.00
TOTAL						-1,224.00