



Twelve Oaks Special District Board of Trustees

**P.O. BOX 260253
Tampa, FL. 33685**

Treasurer's Report
As of
April 30th, 2020

Contents:

**2020 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues & Expenses for the month
Check Register
Proposed FY2021 Budget**

Respectfully Submitted by Sara Rhode, Treasurer

Twelve Oaks Special District

April compared to actual

2020 Proposed Budget	\$	%	Fiscal Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$150			
Gross Assessment	\$149,100	102.8%		
Less County Collection Expense	-\$4,000	-2.8%		
Net Revenue from Assessment	\$145,100	100.0%		
Maintenance				
Maintenance- Contract Services	\$41,200	28.4%	\$24,706.00	\$16,494.00
Emergency Repair Expense	\$40,000		\$37,748.25	\$2,251.75
New Projects	\$45,000	31.0%	\$0.00	\$45,000.00
Maintenance- Storm Water Ponds	\$6,300	4.3%	\$4,650.00	\$1,650.00
Maintenance- Street Sweeping	\$6,500	4.5%	\$2,500.00	\$4,000.00
Maintenance- Utilities	\$8,000	5.5%	\$3,662.83	\$4,337.17
Total Maintenance	\$147,000	101.3%	\$73,267.08	\$73,732.92
Security				
Security FHP	\$38,400	26.5%	\$17,600.00	\$20,800.00
Neighborhood Watch & Patrols	\$1,500	1.0%	\$920.09	\$579.91
Total Security	\$39,900	27.5%	\$18,520.09	\$21,379.91
Administration				
Officer Bonding	\$400	0.3%	\$1,913.29	-\$1,513.29
Printing & Office Supplies	\$500	0.3%	\$708.00	-\$208.00
Postage & PO Box	\$250	0.2%	\$102.00	\$148.00
Department of Community Affairs	\$175	0.1%	\$0.00	\$175.00
Storage Facility	\$660	0.5%	\$660.00	\$660.00
State Required Audit	\$6,000	4.1%	\$0.00	\$6,000.00
Internal Concerns	\$3,000	2.1%	\$175.00	\$2,825.00
Legal Services	\$5,000	3.4%	\$307.50	\$4,692.50
Community Donations	\$500	0.3%	\$0.00	\$500.00
Bookkeeping Services	\$15,000	10.3%	\$1,749.00	\$13,251.00
Special Projects Manager	\$15,000	10.3%	\$8,750.00	\$6,250.00
Misc Gift		0.0%	\$500.00	
Total Administration	\$46,485	32.0%	\$14,864.79	\$31,620.21
Total Proposed Expenses	\$233,385	160.8%	\$106,651.96	\$126,733.04
Excess (Shortfall) of Revenues over Expenses	-\$88,285	-60.8%		
Excess pull from prior year accumulated funds	\$88,285			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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05/12/20

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of April 30, 2020

	<u>Apr 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	8,243.60
Money Market Funds	
Money Market- Regions Bank	228,542.78
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>236,786.38</u>
Total Checking/Savings	239,880.12
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	<u>-8,191.04</u>
Total Current Assets	239,674.40
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	<u>0.00</u>
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	<u>6,507.00</u>
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	<u>11,354.35</u>
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	<u>0.00</u>
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	<u>2,244.50</u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of April 30, 2020

	<u>Apr 30, 20</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
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Total Waters Avenue Walls	3,744.42
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Total Walls	5,988.92
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Total Fixed Assets	23,850.27
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TOTAL ASSETS	263,524.67
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Current Liabilities	
Accounts Payable	8,215.51
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Total Current Liabilities	8,215.51
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Total Accounts Payable	8,215.51
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Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
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Total Other Current Liabilities	9,804.81
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Total Current Liabilities	18,020.32
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Total Liabilities	18,020.32
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Equity	
Retained Earnings	205,620.84
Net Income	39,883.51
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Total Equity	245,504.35
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TOTAL LIABILITIES & EQUITY	263,524.67
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Accrual Basis

Twelve Oaks Special District
Revenues and Expenses Period & YTD Comparison
April 2020

	Apr 20	Oct '19 - Apr 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	119,908.39
Tax collection / Property Appra	4,915.40	15,473.05
Tax Collection Interest (ACH)	0.00	24.00
Total Income	4,915.40	135,405.44
Expense		
Operating Expenses		
Bank Fees	0.00	189.24
Bookkeeping	0.00	1,749.00
Contract Landscaping Services	3,433.00	13,732.00
Department of Community Affairs	0.00	278.98
Electric Expense	402.27	2,863.85
Extra Landscpe Projects	705.00	777.00
Insurance & Bonding Expense	0.00	3,526.58
Internal Concerns Expense	0.00	175.00
Legal Expense	0.00	307.50
Maintenance- Misc. Repair Allow	0.00	2,884.04
Maintenance- Storm Water Ponds	500.00	3,500.00
Maintenance- Street Sweeping	0.00	2,500.00
Miscellaneous Gift	0.00	500.00
New Projects	0.00	29,661.70
Office Supplies Expense	0.00	195.29
P.O. Box Rental Expense	0.00	102.00
Printing Expense- Copies	0.00	103.77
Project Manager	1,250.00	8,750.00
Security- Neighborhood Watch	17.09	703.09
Security- Off Duty FHP	2,600.00	16,600.00
Storage Space Expense	1,320.00	1,320.00
Wall Damage & Accidents	2,598.75	2,598.75
Water- City of Tampa Expense	72.40	912.06
Total Operating Expenses	12,898.51	93,929.85
Reconciliation Discrepancies	0.00	-9,494.51
Total Expense	12,898.51	84,435.34
Net Ordinary Income	-7,983.11	50,970.10

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Accrual Basis

Twelve Oaks Special District
Revenues and Expenses Period & YTD Comparison
April 2020

	<u>Apr 20</u>	<u>Oct '19 - Apr 20</u>
Other Income/Expense		
Other Income		
Bank Interest	9.60	61.79
Interest Income	0.00	36.50
	<u>9.60</u>	<u>98.29</u>
Total Other Income		
	9.60	98.29
Net Other Income	<u>9.60</u>	<u>98.29</u>
Net Income	<u><u>-7,973.51</u></u>	<u><u>51,068.39</u></u>

Twelve Oaks Special District Check Detail April 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt -Check	5321	04/05/2020	A.I.U. Construction	2nd installment of Wall Repair Project	Wall Damage & Accidents	-2,598.75
Bill Pmt -Check	5318	04/05/2020	American Ecosystems, Inc.	Invoice 2004343	Maintenance- Storm Water Ponds	-500.00
Bill Pmt -Check	5320	04/07/2020	Anna Carletti	N.Watch Car Patrol Light	Security- Neighborhood Watch	-17.09
Bill Pmt -Check	5307	04/08/2020	Chris Wells	FHP 4/13	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5308	04/08/2020	Chris Wells	FHp 4/14	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5310	04/08/2020	Chris Wells	FHP 4/16	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5309	04/08/2020	Chris Wells	FHP 4/15	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5311	04/08/2020	Chris Wells	FHP 4/17	Security- Off Duty FHP	-200.00
Bill Pmt -AutoPay		04/08/2020	City of Tampa Utilities	AutoPay- April Invoices	Water- City of Tampa Expense	-51.18
Bill Pmt -AutoPay		04/08/2020	City of Tampa Utilities	AutoPay- April Invoice	Water- City of Tampa Expense	-21.22
Bill Pmt -Check	5304	04/08/2020	David Powell	Admin Fee	Security- Off Duty FHP	-200.00
Bill Pmt -Debt		04/08/2020	Life Storage	Storage Fee for the Year (5/20-5/21)	Storage Space Expense	-1,320.00
Bill Pmt -Check	5306	04/08/2020	Luis Consuegra	FHP 4/11	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5314	04/08/2020	Luis Consuegra	FHP 4/21	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5316	04/08/2020	Luis Consuegra	FHP 4/24	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5285	04/08/2020	Robert Little	Project Mgmt- April	Project Manager	-1,250.00
Bill Pmt -Check	5305	04/08/2020	Stephen Dachs	FHP 4/10	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5312	04/08/2020	Stephen Dachs	FHP 4/18	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5313	04/10/2020	Stephen Dachs	FHP 4/20	Security- Off Duty FHP	-200.00
Bill Pmt -Check	5315	04/24/2020	Stephen Dachs	FHP 4/22	Security- Off Duty FHP	-200.00
Bill Pmt -AutoPay		04/27/2020	TECO	April Invoices- AutoPay	Electric Expense	-402.27
Bill Pmt -Check	5284	04/29/2020	Thompson Lawn Care	April Contract	Contract Landscaping Services	-3,433.00
Bill Pmt -Check	5317	04/30/2020	Thompson Lawn Care	Invoice 3/2 & 3/31 Island Refurbishment	Extra Landscape Projects	-705.00