



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report**  
as of  
**May 31, 2017**

**Contents:**

**2016 Fiscal Budget**

**Balance Sheet (Assets, Liabilities, Equity)**

**Statement of Revenues and Expenses for the month**

**Check Register**

**Respectfully submitted by Deborah K. Presnell, Treasurer**

# Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
<b>Maintenance</b>				
Maintenance- Contract Services	\$ 36,600	31.7%	24560.00	\$ 12,040.00
Emergency Repair Expense	10,000	8.7%	8790.50	\$ 1,209.50
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	4225.00	\$ 2,075.00
Maintenance- Street Sweeping	6,000	5.2%	5000.00	\$ 1,000.00
Maintenance- Utilities	8,000	6.9%	6659.72	\$ 1,340.28
Total Maintenance	\$ 86,900	75.4%	49235.22	\$ 37,664.78
<b>Security</b>				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	21870.00	\$ 13,650.00
Neighborhood Watch & Patrols	1,500	1.3%	615.75	\$ 884.25
Total Security	\$ 37,020	32.1%	22485.75	\$ 14,534.25
<b>Administration</b>				
Officer Bonding	\$ 400	0.3%	1914.00	\$ (1,514)
Printing & Office Supplies	500	0.4%	302.37	\$ 198
Postage & PO Box	250	0.2%	107.02	\$ 143
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	514.44	\$ 2,486
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	9762.8	\$ 6,602
Total Proposed Expenses	\$ 140,285	121.7%	81483.80	\$ 58,801.20
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

# **Twelve Oaks Special District Fiscal 2017 Budget to Actual**

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

# **Twelve Oaks Special District Fiscal 2017 Budget to Actual**

\$ -

8:55 AM

06/12/17

Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of May 31, 2017

	May 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	2,982.21
<b>Money Market Funds</b>	
Money Market- Regions Bank	223,351.24
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	226,444.98
<b>Total Checking/Savings</b>	229,427.19
<b>Other Current Assets</b>	
Insurance Proceeds Receiveable	-0.30
<b>Total Other Current Assets</b>	-0.30
<b>Total Current Assets</b>	229,426.89
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
<b>Total Iron Fencing</b>	5,557.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	28,379.00
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	5,620.00
<b>Waters Avenue Walls</b>	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
<b>Total Waters Avenue Walls</b>	18,692.00
<b>Total Walls</b>	24,312.00
<b>Total Fixed Assets</b>	58,248.00
<b>TOTAL ASSETS</b>	<b>287,674.89</b>

8:55 AM

06/12/17

Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of May 31, 2017

	<u>May 31, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
<b>Total Other Current Liabilities</b>	<u>9,198.00</u>
<b>Total Current Liabilities</b>	<u>9,198.00</u>
<b>Total Liabilities</b>	9,198.00
<b>Equity</b>	
Opening Balance Equity	-32.91
Retained Earnings	250,990.75
Net Income	27,519.05
<b>Total Equity</b>	<u>278,476.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>287,674.89</u></u>

8:56 AM

06/12/17

Accrual Basis

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**May 2017**

	<u>May 17</u>	<u>Oct '16 - May 17</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Net Property Assessment (ACH)</b>	1,176.64	110,275.44
<b>Total Income</b>	1,176.64	110,275.44
<b>Expense</b>		
<b>Operating Expenses</b>		
Audit Expense	0.00	6,000.00
Contract Landscaping Services	3,050.00	24,560.00
Department of Community Affairs	0.00	175.00
Election Expense	0.00	60.00
Electric Expense	457.37	3,521.12
Extra Landscape Projects	0.00	325.00
Insurance & Bonding Expense	0.00	1,914.00
Internal Concerns Expense	0.00	454.44
Legal Expense	0.00	750.00
maintenance- Entrance Signs	0.00	4,950.00
Maintenance- Misc. Repair Allow	2,495.00	3,815.50
Maintenance- Storm Water Ponds	0.00	4,225.00
Maintenance- Street Sweeping	1,250.00	5,000.00
Office Supplies Expense	0.00	134.80
P.O. Box Rental Expense	0.00	82.00
Postage Expense	0.00	25.02
Printing Expense- Copies	21.15	167.57
Security- Neighborhood Watch	0.00	615.75
Security- Off Duty FHP	2,775.00	21,870.00
Storage Space Expense	0.00	1,080.00
Water- City of Tampa Expense	271.07	3,138.60
<b>Total Operating Expenses</b>	10,319.59	82,863.80
<b>Total Expense</b>	10,319.59	82,863.80
<b>Net Ordinary Income</b>	-9,142.95	27,411.64
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	0.00	77.61
Interest Income	10.38	29.80
<b>Total Other Income</b>	10.38	107.41
<b>Net Other Income</b>	10.38	107.41
<b>Net Income</b>	<b>-9,132.57</b>	<b>27,519.05</b>

4:39 PM

06/05/17

**Twelve Oaks Special District**  
**Check Detail**  
**May 2017**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4619	05/10/2017	Dreamscape Services	697	Cash- Regions Bank Checking	
				697	Contract Landscaping Services	-3,050.00
TOTAL						-3,050.00
Check	4620	05/10/2017	USA Services	367420	Cash- Regions Bank Checking	
				367420	Maintenance- Street Sweeping	-1,250.00
TOTAL						-1,250.00
Check	4621	05/10/2017	TECO		Cash- Regions Bank Checking	
					Electric Expense	-457.37
TOTAL						-457.37
Check	4622	05/10/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-271.07
TOTAL						-271.07
Check	4623	05/10/2017	Stephen Dachs	FHP 5/12	Cash- Regions Bank Checking	
				FHP 5/12	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4624	05/10/2017	Chris Davidson	FHP 5/13	Cash- Regions Bank Checking	
				FHP 5/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4625	05/10/2017	James White	FHP 5/15	Cash- Regions Bank Checking	
				FHP 5/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4626	05/10/2017	James White	FHP 5/16	Cash- Regions Bank Checking	
				FHP 5/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4627	05/10/2017	David Powell	FHP 5/17	Cash- Regions Bank Checking	
				FHP 5/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4628	05/10/2017	James White	FHP 5/18	Cash- Regions Bank Checking	
				FHP 5/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4629	05/10/2017	Chris Wells	FHP 5/19	Cash- Regions Bank Checking	
				FHP 5/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00



4:39 PM

06/05/17

**Twelve Oaks Special District**  
**Check Detail**  
**May 2017**

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4630	05/10/2017	Stephen Dachs	FHP 5/20	Cash- Regions Bank Checking	
				FHP 5/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4631	05/10/2017	Chris Wells	FHP 5/22	Cash- Regions Bank Checking	
				FHP 5/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4632	05/10/2017	Chris Wells	FHP 5/23	Cash- Regions Bank Checking	
				FHP 5/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4633	05/10/2017	Stephen Dachs	FHP 5/24	Cash- Regions Bank Checking	
				FHP 5/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4634	05/10/2017	Chris Wells	FHP 5/25	Cash- Regions Bank Checking	
				FHP 5/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4635	05/10/2017	Chris Davidson	FHP 5/26	Cash- Regions Bank Checking	
				FHP 5/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4636	05/10/2017	Chris Davidson	FHP 5/27	Cash- Regions Bank Checking	
				FHP 5/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4637	05/10/2017	David Powell	FHP Admin	Cash- Regions Bank Checking	
				FHP Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4638	05/10/2017	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-21.15
TOTAL						-21.15
Check	4639	05/10/2017	McConnie Fence	1703-012	Cash- Regions Bank Checking	
				1703-012	Maintenance- Misc. Repair Allow	-2,495.00
TOTAL						-2,495.00