



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
May 31, 2018

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	24664.00	\$ 13,400.00
Emergency Repair Expense	40,000	34.7%	8953.42	\$ 31,046.58
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	4775.00	\$ 1,525.00
Maintenance- Street Sweeping	6,000	5.2%	5000.00	\$ 1,000.00
Maintenance- Utilities	8,000	6.9%	5227.54	\$ 2,772.46
Wall Damage & Accidents	-	0.0%	-2500.00	\$ 2,500.00
Total Maintenance	\$ 118,364	102.7%	46119.96	\$ 72,244.04
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	18835.00	\$ 16,685.00
Neighborhood Watch & Patrols	1,500	1.3%	421.39	\$ 1,078.61
Total Security	\$ 37,020	32.1%	19256.39	\$ 17,763.61
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	280.87	\$ 219
Postage & PO Box	250	0.2%	136.00	\$ 114
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	25.00	\$ 2,975
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	5631.8	\$ 10,733
Total Proposed Expenses	\$ 171,749	149.0%	71008.11	\$ 100,740.89
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement

Submitted by :Deborah Presnell, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2018 Budget to Actual

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insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District Fiscal 2018 Budget to Actual

\$ -

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	9,451.42
Money Market Funds	
Money Market- Regions Bank	224,062.76
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>227,156.50</u>
Total Checking/Savings	236,607.92
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	<u>-1,200.30</u>
Total Current Assets	235,407.62
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	<u>28,379.00</u>
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	<u>5,620.00</u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of May 31, 2018

	<u>May 31, 18</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,631.42
Total Waters Avenue Walls	<u>18,892.00</u>
Total Walls	<u>24,512.00</u>
Total Fixed Assets	<u>58,448.00</u>
TOTAL ASSETS	<u><u>293,855.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	245,500.78
Net Income	39,189.75
Total Equity	<u>284,657.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>293,855.62</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
May 2018

	<u>May 18</u>	<u>Oct '17 - May 18</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	994.40	110,614.04
Total Income	994.40	110,614.04
Expense		
Operating Expenses		
Audit Expense	0.00	3,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	3,083.00	24,664.00
Electric Expense	436.94	3,471.09
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	200.00
Maintenance- Misc. Repair Allow	1,212.00	8,953.42
Maintenance- Storm Water Ponds	1,000.00	4,775.00
Maintenance- Street Sweeping	1,250.00	5,000.00
Notary	0.00	101.60
Office Supplies Expense	0.00	65.24
P.O. Box Rental Expense	0.00	86.00
Postage Expense	0.00	50.00
Printing Expense- Copies	0.00	215.63
Security- Neighborhood Watch	100.00	321.39
Security- Off Duty FHP	2,220.00	18,835.00
Storage Space Expense	0.00	612.00
Wall Damage & Accidents	-2,500.00	-2,500.00
Water- City of Tampa Expense	154.50	1,756.44
Total Operating Expenses	6,956.44	71,530.10
Void	0.00	0.00
Total Expense	6,956.44	71,530.10
Net Ordinary Income	-5,962.04	39,083.94
Other Income/Expense		
Other Income		
Bank Interest	9.68	73.08
Interest Income	0.00	32.73
Total Other Income	9.68	105.81
Net Other Income	9.68	105.81
Net Income	-5,952.36	39,189.75

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Twelve Oaks Special District
Check Detail
May 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		05/04/2018	Thompson Lawn Care	MVWGQ-BLC1B	Cash- Regions Bank Checking	
				MVWGQ-BLC1B	Contract Landscaping Services	-3,083.00
				MVWGQ-BLC1B	Maintenance- Misc. Repair Allow	-1,212.00
TOTAL						-4,295.00
Check		05/04/2018	American Ecosystems, Inc.	MVWH5-DD25X	Cash- Regions Bank Checking	
				MVWH5-DD25X	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		05/22/2018	TECO	MXMH3-900FJ	Cash- Regions Bank Checking	
				MXMH3-900FJ	Electric Expense	-24.37
TOTAL						-24.37
Check		05/22/2018	TECO	MXMH3-90N3X	Cash- Regions Bank Checking	
				MXMH3-90N3X	Electric Expense	-23.99
TOTAL						-23.99
Check		05/22/2018	TECO	MXMH3-90Q95	Cash- Regions Bank Checking	
				MXMH3-90Q95	Electric Expense	-20.84
TOTAL						-20.84
Check		05/22/2018	TECO	MXMH3-90T6V	Cash- Regions Bank Checking	
				MXMH3-90T6V	Electric Expense	-340.60
TOTAL						-340.60
Check		05/22/2018	TECO	MXMH3-90W5X	Cash- Regions Bank Checking	
				MXMH3-90W5X	Electric Expense	-27.14
TOTAL						-27.14

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Twelve Oaks Special District
Check Detail
May 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		05/22/2018	City of Tampa	MXMGW-961DN	Cash- Regions Bank Checking	
				MXMGW-961DN	Water- City of Tampa Expense	-118.14
TOTAL						-118.14
Check		05/22/2018	City of Tampa	MXMGW-96QXD	Cash- Regions Bank Checking	
				MXMGW-96QXD	Water- City of Tampa Expense	-9.09
TOTAL						-9.09
Check		05/22/2018	City of Tampa	MXMGW-96TB0	Cash- Regions Bank Checking	
				MXMGW-96TB0	Water- City of Tampa Expense	-27.27
TOTAL						-27.27
Check		05/25/2018	USA Services	MXMGK-3LKTN	Cash- Regions Bank Checking	
				MXMGK-3LKTN	Maintenance- Street Sweeping	-1,250.00
TOTAL						-1,250.00
Check		05/25/2018	Ann Carletti	Gas cards MY03X-0...	Cash- Regions Bank Checking	
				Gas cards MY03X-0K...	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check		05/25/2018	American Ecosystems, Inc.	1806374 MY042-45K...	Cash- Regions Bank Checking	
				1806374 MY042-45K...	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4881	05/11/2018	James White	fhp 5/11	Cash- Regions Bank Checking	
				fhp 5/11	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4882	05/14/2018	Stephen Dachs	fhp 5/14	Cash- Regions Bank Checking	
				fhp 5/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00

Twelve Oaks Special District Check Detail May 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4883	05/18/2018	David Powell	FHP admin	Cash- Regions Bank Checking	
				FHP admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4884	05/14/2018	James White	FHP 5/15	Cash- Regions Bank Checking	
				FHP 5/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4885	05/18/2018	Chris Wells	FHP 5/17	Cash- Regions Bank Checking	
				FHP 5/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4886	05/14/2018	James White	FHP 5/18	Cash- Regions Bank Checking	
				FHP 5/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4887	05/18/2018	Stephen Dachs	FHP 5/19	Cash- Regions Bank Checking	
				FHP 5/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4888	05/14/2018	Stephen Dachs	FHP 5/21	Cash- Regions Bank Checking	
				FHP 5/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4889	05/18/2018	Stephen Dachs	FHP 5/22	Cash- Regions Bank Checking	
				FHP 5/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4890	05/18/2018	Chris Wells	FHP 5/23	Cash- Regions Bank Checking	
				FHP 5/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
May 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4891	05/18/2018	Chris Wells	FHP 5/24	Cash- Regions Bank Checking	
				FHP 5/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4892	05/18/2018	James White	FHP 5/25	Cash- Regions Bank Checking	
				FHP 5/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4893	05/18/2018	Chris Wells	FHP 5/26	Cash- Regions Bank Checking	
				FHP 5/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4894	05/21/2018	A.I.U. Construction		Cash- Regions Bank Checking	
					Wall Damage & Accidents	-2,500.00
TOTAL						-2,500.00
Check	4895	05/25/2018	Davis Law Firm	1001	Cash- Regions Bank Checking	
				1001	Waters Avenue	-200.00
TOTAL						-200.00