



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
May 31, 2019

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
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Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
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Net Revenue from Assessment	\$ 115,280	100.0%		
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Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	26914.00	\$ 13,086.00
Emergency Repair Expense	40,000	34.7%	8281.50	\$ 31,718.50
Wall Damage & Accidents			5460.00	\$ (5,460.00)
New projects	45,000	39.0%	448.79	\$ 44,551.21
Maintenance- Storm Water Ponds	6,300	5.5%	4000.00	\$ 2,300.00
Maintenance- Street Sweeping	6,500	5.6%	3750.00	\$ 2,750.00
Maintenance- Utilities	8,000	6.9%	3828.68	\$ 4,171.32
Total Maintenance	\$ 145,800	126.5%	52682.97	\$ 93,117.03
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Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	15735.00	\$ 19,785.00
Neighborhood Watch & Patrols	1,500	1.3%	332.23	\$ 1,167.77
Total Security	\$ 37,020	32.1%	16067.23	\$ 20,952.77
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Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	77.46	\$ 423
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	3,000.00	\$ 3,000
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	180.00	\$ 4,820
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	6078.5	\$ 10,286
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Total Proposed Expenses	\$ 199,185	172.8%	74828.71	\$ 124,356.29
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Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	983.03
Money Market Funds	
Money Market- Regions Bank	235,951.51
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>239,045.25</u>
Total Checking/Savings	<u>240,028.28</u>
Total Current Assets	240,028.28
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	<u>2,244.50</u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>3,744.42</u>
Total Walls	<u>5,988.92</u>
Total Fixed Assets	<u>23,850.27</u>
TOTAL ASSETS	<u>263,878.55</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,804.81</u>
Total Current Liabilities	<u>9,804.81</u>
Total Liabilities	9,804.81
Equity	
Retained Earnings	217,433.03
Net Income	36,640.71
Total Equity	<u>254,073.74</u>
TOTAL LIABILITIES & EQUITY	<u>263,878.55</u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
May 2019

	May 19	Oct '18 - May 19
Ordinary Income/Expense		
Income		
Miscellaneous Revenue	1,954.40	1,954.40
Net Property Assessment (ACH)	1,854.59	112,036.74
Tax collection / Property Appra	-2,306.00	-2,306.00
Tax Collection Interest (ACH)	123.00	123.00
Total Income	1,625.99	111,808.14
Expense		
Attorney expense - SR	227.00	227.00
Operating Expenses		
Audit Expense	0.00	3,000.00
Contract Landscaping Services	3,583.00	26,914.00
Department of Community Affairs	0.00	175.00
Electric Expense	369.51	2,886.72
Extra Landscape Projects	0.00	1,013.79
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	640.76
Legal Expense	180.00	180.00
Maintenance- Misc. Repair Allow	2,382.62	3,576.50
Maintenance- Storm Water Ponds	1,000.00	4,000.00
Maintenance- Street Sweeping	0.00	3,750.00
Miscellaneous Gift	0.00	500.00
Office Supplies Expense	0.00	18.18
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	13.54	72.82
Security- Neighborhood Watch	100.00	318.69
Security- Off Duty FHP	2,585.00	15,735.00
Storage Space Expense	-660.00	660.00
Wall Damage & Accidents	5,460.00	9,100.00
Water- City of Tampa Expense	5.12	523.38
Total Operating Expenses	15,018.79	75,070.13
Total Expense	15,245.79	75,297.13
Net Ordinary Income	-13,619.80	36,511.01
Other Income/Expense		
Other Income		
Interest Income	10.17	129.70
Total Other Income	10.17	129.70
Net Other Income	10.17	129.70
Net Income	-13,609.63	36,640.71

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Twelve Oaks Special District
Check Detail
May 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		05/02/2019	American Ecosystems, Inc.	P1VMN-NTG2S	Cash- Regions Bank Checking	
				P1VMN-NTG2S	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		05/02/2019	Ann Carletti	Gas cards	Cash- Regions Bank Checking	
				Gas cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check		05/09/2019	TECO	P331R-V1TLW	Cash- Regions Bank Checking	
				P331R-V1TLW	Electric Expense	-22.82
TOTAL						-22.82
Check		05/09/2019	TECO	P331R-V2M99	Cash- Regions Bank Checking	
				P331R-V2M99	Electric Expense	-22.36
TOTAL						-22.36
Check		05/09/2019	TECO	P331R-V2P3R	Cash- Regions Bank Checking	
				P331R-V2P3R	Electric Expense	-18.98
TOTAL						-18.98
Check		05/09/2019	TECO	P331R-V2R4S	Cash- Regions Bank Checking	
				P331R-V2R4S	Electric Expense	-279.84
TOTAL						-279.84
Check		05/09/2019	TECO	P331R-V2TJC	Cash- Regions Bank Checking	
				P331R-V2TJC	Electric Expense	-25.23
TOTAL						-25.23
Check		05/09/2019	City of Tampa	P332S-R7FGD	Cash- Regions Bank Checking	
				P332S-R7FGD	Water- City of Tampa Expense	-1.75
TOTAL						-1.75

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Twelve Oaks Special District
Check Detail
 May 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		05/09/2019	City of Tampa	P332S-R8CR3	Cash- Regions Bank Checking	
				P332S-R8CR3	Water- City of Tampa Expense	-15.15
TOTAL						-15.15
Check		05/09/2019	City of Tampa	P332S-R8FRW	Cash- Regions Bank Checking	
				P332S-R8FRW	Water- City of Tampa Expense	-51.51
TOTAL						-51.51
Check		05/09/2019	City of Tampa	P332S-R8LQT	Cash- Regions Bank Checking	
				P332S-R8LQT	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		05/31/2019	American Ecosystems, Inc.	P3Z47-MDZMB	Cash- Regions Bank Checking	
				P3Z47-MDZMB	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	5087	05/03/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,333.00
					Maintenance- Misc. Repair Allow	-225.00
TOTAL						-3,558.00
Check	5088	05/03/2019	AIU Construction	Wall repair	Cash- Regions Bank Checking	
				Wall repair	Wall Damage & Accidents	-3,640.00
TOTAL						-3,640.00
Check	5089	05/08/2019	Pamela Jo Hatley, PA		Cash- Regions Bank Checking	
					Legal Expense	-180.00
TOTAL						-180.00

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Twelve Oaks Special District
Check Detail
May 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5090	05/08/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	5091	05/08/2019	Chris Wells	5/10	Cash- Regions Bank Checking	
				5/10	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5092	05/08/2019	Stephen Dachs	5/11	Cash- Regions Bank Checking	
				5/11	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5093	05/08/2019	Chris Wells	5/13	Cash- Regions Bank Checking	
				5/13	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5094	05/08/2019	Stephen Dachs	5/14	Cash- Regions Bank Checking	
				5/14	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5095	05/08/2019	Stephen Dachs	5/15	Cash- Regions Bank Checking	
				5/15	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5096	05/08/2019	Stephen Dachs	5/17	Cash- Regions Bank Checking	
				5/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5097	05/08/2019	Chris Wells	5/20	Cash- Regions Bank Checking	
				5/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Twelve Oaks Special District
Check Detail
May 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5098	05/08/2019	Chris Wells	5/21	Cash- Regions Bank Checking	
				5/21	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5099	05/08/2019	Chris Wells	5/23	Cash- Regions Bank Checking	
				5/23	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5100	05/08/2019	Chris Wells	5/24	Cash- Regions Bank Checking	
				5/24	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5101	05/08/2019	Chris Wells	5/25	Cash- Regions Bank Checking	
				5/25	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5102	05/08/2019	Chris Wells	5/31	Cash- Regions Bank Checking	
				5/31	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5103	05/08/2019	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-13.54
TOTAL						-13.54
Check	5104	05/18/2019	AIU Construction		Cash- Regions Bank Checking	
					Wall Damage & Accidents	-1,820.00
TOTAL						-1,820.00