



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
May 31, 2022

Contents:

**Fiscal 2022 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2022 Budget to Actual

2022 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 44,892	30.9%	30,378.00	\$ 14,514
Emergency Repair Expense	40,000	27.6%	20,420.81	19,579
New Projects	19,812	13.7%	0.00	19,812
Maintenance - Stormwater Ponds	7,300	5.0%	4,975.00	2,325
Maintenance- Street Sweeping	6,300	4.3%	4,284.38	2,016
Maintenance- Utilities	12,000	8.3%	7,493.50	4,507
Total Maintenance	\$ 130,304	89.8%	\$ 67,552	\$ 62,752
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	17,600.00	\$ 20,800
Neighborhood Watch & Patrols	1,500	1.0%	211.60	1,288
Total Security	\$ 39,900	27.5%	\$ 17,812	\$ 22,088
Administration				
Officer Bonding	\$ 400	0.3%	200.00	\$ 200
D&O Insurance	1,600	1.1%	0.00	1,600
Printing & Office Supplies	700	0.5%	88.92	611
Postage & PO Box	250	0.2%	255.00	(5)
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	750	0.5%	1,788.00	(1,038)
State Required Audit	6,000	4.1%	6,000.00	0
Notary Registration	200	0.1%	141.93	58
Internal Concerns	3,000	2.1%	1,666.60	1,333
Legal Services	1,400	1.0%	0.00	1,400
Special Projects Manager	15,000	10.3%	10,000.00	5,000
Election Fees	325	0.2%	0.00	325
Community Donation	500	0.3%	500.00	0
Total Administration	\$ 30,300	20.9%	20,815.45	9,485
Total Proposed Expenses	\$ 200,504	138.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (55,404)	-38.2%		
Excess pull from prior year accumulated funds	\$ 55,404			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2022 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	7,035.52
Money Market Funds	
Money Market- Regions Bank	218,671.06
Reward Trust Fund	3,093.74
Total Money Market Funds	221,764.80
Total Checking/Savings	228,800.32
Total Current Assets	228,800.32
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	242,855.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Total Other Current Liabilities	2,850.00
Total Current Liabilities	2,850.00
Total Liabilities	2,850.00

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of May 31, 2022

	<u>May 31, 22</u>
Equity	
Retained Earnings	200,810.61
Net Income	39,194.48
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Total Equity	240,005.09
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TOTAL LIABILITIES & EQUITY	242,855.09
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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
May 2022

	May 22	Oct '21 - May 22
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	1,068.45	139,358.10
Total Income	1,068.45	139,358.10
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Internal Concerns	0.00	1,666.60
Miscellaneous Gift	0.00	500.00
Notary Registration	0.00	141.93
Office Supplies	0.00	88.92
Officer Insurance & Bonding	0.00	200.00
P.O. Box Rental	0.00	255.00
Project Manager	1,250.00	10,000.00
Storage Facility	1,639.00	1,788.00
Total Administration	2,889.00	14,815.45
Maintenance		
Contract Landscaping Services	3,891.00	30,378.00
Misc. Repair Allow	222.00	20,420.81
Storm Water Ponds	525.00	4,975.00
Street Sweeping	0.00	4,284.38
Total Maintenance	4,638.00	60,058.19
Security		
Security- Neighborhood Watch	0.00	211.60
Security- Off Duty FHP	2,000.00	17,600.00
Total Security	2,000.00	17,811.60
Utilites		
Electric Expense	563.23	4,181.74
Water- City of Tampa Expense	337.49	3,311.76
Total Utilites	900.72	7,493.50
Total Expense	10,427.72	100,178.74
Net Ordinary Income	-9,359.27	39,179.36
Other Income/Expense		
Other Income		
Bank Interest	1.88	15.12
Total Other Income	1.88	15.12
Net Other Income	1.88	15.12
Net Income	-9,357.39	39,194.48

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Twelve Oaks Special District
Check Detail
 May 2022

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6117	05/02/2022	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,741.00
TOTAL						-3,741.00
Check	6118	05/02/2022	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-150.00
TOTAL						-150.00
Check	6119	05/02/2022	RGLJ LLC		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6120	05/02/2022	Life Storage		Cash- Regions Bank Checking	
					Storage Facility	-1,639.00
TOTAL						-1,639.00
Check	6121	05/03/2022	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6122	05/06/2022	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-222.00
TOTAL						-222.00
Check	6123	05/06/2022	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking	
					Annual Audit Fees Paybale	-3,000.00
TOTAL						-3,000.00

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Twelve Oaks Special District
Check Detail
 May 2022

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6124	05/06/2022	Michael W. Corrao		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6125	05/06/2022	Stephane Preudhomme		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-400.00
TOTAL						-400.00
Check	6126	05/06/2022	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00
Check	6127	05/06/2022	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6128	05/06/2022	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00
Check	AutoPay	05/09/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-33.56
TOTAL						-33.56
Check	AutoPay	05/09/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-62.12
TOTAL						-62.12

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Twelve Oaks Special District
Check Detail
May 2022

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	AutoPay	05/09/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-208.25
TOTAL						-208.25
Check	AutoPay	05/10/2022	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-33.56
TOTAL						-33.56
Check	6139	05/26/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-23.26
TOTAL						-23.26
Check	AutoPay	05/26/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-27.75
TOTAL						-27.75
Check	AutoPay	05/26/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-28.74
TOTAL						-28.74
Check	AutoPay	05/26/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-30.86
TOTAL						-30.86
Check	AutoPay	05/26/2022	TECO		Cash- Regions Bank Checking	
					Electric Expense	-452.62
TOTAL						-452.62