



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
May 31, 2023

Contents:

**Fiscal 2023 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 48,648	33.5%	32,282.00	16,366
Emergency Repair Expense	40,000	27.6%	19,267.81	20,732
New Projects	5,000	3.4%	477.36	4,523
Maintenance - Stormwater Ponds	7,300	5.0%	4,571.32	2,729
Maintenance- Street Sweeping	7,200	5.0%	6,606.11	594
Maintenance- Utilities	12,000	8.3%	9,029.65	2,970
Total Maintenance	\$ 120,148	82.8%	\$ 72,234	\$ 47,914
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	6,600.00	\$ 31,800
Neighborhood Watch & Patrols	1,500	1.0%	166.13	1,334
Total Security	\$ 39,900	27.5%	\$ 6,766	\$ 33,134
Administration				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	700	0.5%	69.21	631
Postage & PO Box	250	0.2%	320.00	(70)
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	1,980.00	(1,080)
State Required Audit	6,500	4.5%	3,000.00	3,500
Internal Concerns	3,000	2.1%	150.00	2,850
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	10,000.00	5,000
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	30.00	295
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
Total Administration	\$ 43,650	30.1%	16,524.21	27,126
Total Proposed Expenses	\$ 203,698	140.4%		
Excess (Shortfall) of Revenues over Expenses	\$ (58,598)	-40.4%		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2023 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Twelve Oaks Special District

Balance Sheet

06/12/23

As of May 31, 2023

Accrual Basis

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	11,012.01
Money Market Funds	
Money Market- Regions Bank	234,636.13
Reward Trust Fund	3,093.74
Total Money Market Funds	237,729.87
Total Checking/Savings	248,741.88
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	240,291.88
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	254,346.65

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06/12/23

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Annual Audit Fees Payable	3,500.00
Total Other Current Liabilities	<u>6,350.00</u>
Total Current Liabilities	<u>6,350.00</u>
Total Liabilities	6,350.00
Equity	
Retained Earnings	201,930.83
Net Income	46,065.82
Total Equity	<u>247,996.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>254,346.65</u></u>

Twelve Oaks Special District Statement of Revenues and Expenses

06/12/23

May 2023

Accrual Basis

	May 23	Oct '22 - May 23
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	1,552.74	138,974.91
Total Income	1,552.74	138,974.91
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	30.00
Internal Concerns	150.00	150.00
Miscellaneous Gift	0.00	500.00
Office Supplies	18.27	69.21
Officer Insurance & Bonding	0.00	300.00
P.O. Box Rental	0.00	194.00
Postage	126.00	126.00
Project Manager	1,250.00	10,000.00
Storage Facility	192.00	1,980.00
Total Administration	1,736.27	13,524.21
Maintenance		
Contract Landscaping Services	4,054.00	32,282.00
Extra Landscape Projects	0.00	455.00
Misc. Repair Allow	4,395.00	18,387.81
Special Projects	22.36	22.36
Storm Water Ponds	525.00	4,571.32
Street Sweeping	1,613.62	6,606.11
Wall Damage & Accidents	0.00	880.00
Total Maintenance	10,609.98	63,204.60
Security		
Security- Neighborhood Watch	0.00	166.13
Security- Off Duty FHP	0.00	7,000.00
Total Security	0.00	7,166.13
Utilites		
Electric Expense	558.10	3,982.22
Water- City of Tampa Expense	935.30	5,047.43
Total Utilites	1,493.40	9,029.65
Total Expense	13,839.65	92,924.59
Net Ordinary Income	-12,286.91	46,050.32
Other Income/Expense		
Other Income		
Bank Interest	2.15	15.50
Total Other Income	2.15	15.50
Net Other Income	2.15	15.50
Net Income	-12,284.76	46,065.82

Twelve Oaks Special District
Check Detail
May 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6261	05/01/2023	Life Storage		Cash- Regions Bank Checking Storage Facility	-192.00
TOTAL						-192.00
Check	6262	05/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6263	05/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking Contract Landscaping Services	-200.00
TOTAL						-200.00
Check	6264	05/01/2023	Robert Little		Cash- Regions Bank Checking Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6265	05/01/2023	USA Services		Cash- Regions Bank Checking Street Sweeping	-1,613.62
TOTAL						-1,613.62
Check	6266	05/02/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking Storm Water Ponds	-525.00
TOTAL						-525.00
Check	6267	05/06/2023	Julie Hirst		Cash- Regions Bank Checking Internal Concerns Postage	-150.00 -126.00
TOTAL						-276.00

Twelve Oaks Special District
Check Detail
May 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	05/09/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-118.57
TOTAL						-118.57
Check	AutoPay	05/09/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-118.57
TOTAL						-118.57
Check	AutoPay	05/09/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-608.75
TOTAL						-608.75
Check	AutoPay	05/10/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-89.41
TOTAL						-89.41
Check	6268	05/12/2023	Robert Little		Cash- Regions Bank Checking	
					Special Projects	-22.36
TOTAL						-22.36
Check	6269	05/12/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Misc. Repair Allow	-4,100.00
TOTAL						-4,100.00
Check	6270	05/12/2023	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-295.00
TOTAL						-295.00

Twelve Oaks Special District
Check Detail
 May 2023

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 06/12/23

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6271	05/24/2023	Julie Hirst		Cash- Regions Bank Checking	
					Office Supplies	-18.27
TOTAL						-18.27
Check	AutoPay	05/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-22.93
TOTAL						-22.93
Check	AutoPay	05/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-28.05
TOTAL						-28.05
Check	AutoPay	05/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-29.45
TOTAL						-29.45
Check	AutoPay	05/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-30.76
TOTAL						-30.76
Check	AutoPay	05/26/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-446.91
TOTAL						-446.91