



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
May 31, 2018

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	27747.00	\$ 10,317.00
Emergency Repair Expense	40,000	34.7%	9563.42	\$ 30,436.58
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	5350.00	\$ 950.00
Maintenance- Street Sweeping	6,000	5.2%	5000.00	\$ 1,000.00
Maintenance- Utilities	8,000	6.9%	5839.38	\$ 2,160.62
Wall Damage & Accidents	-	0.0%	-2473.00	\$ 2,473.00
Total Maintenance	\$ 118,364	102.7%	51026.80	\$ 67,337.20
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	21240.00	\$ 14,280.00
Neighborhood Watch & Patrols	1,500	1.3%	471.39	\$ 1,028.61
Total Security	\$ 37,020	32.1%	21711.39	\$ 15,308.61
Administration				
Officer Bonding	\$ 400	0.3%	2013.29	\$ (1,613)
Printing & Office Supplies	500	0.4%	289.86	\$ 210
Postage & PO Box	250	0.2%	136.00	\$ 114
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	125.00	\$ 2,875
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	8840.8	\$ 7,524
Total Proposed Expenses	\$ 171,749	149.0%	81578.94	\$ 90,170.06
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

3:02 PM

07/15/18

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	3,880.59
Money Market Funds	
Money Market- Regions Bank	222,187.84
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>225,281.58</u>
Total Checking/Savings	229,162.17
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	<u>-1,200.30</u>
Total Current Assets	227,961.87
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00

3:02 PM

07/15/18

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of June 30, 2018

	<u>Jun 30, 18</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,658.42
Total Waters Avenue Walls	<u>18,919.00</u>
Total Walls	<u>24,539.00</u>
Total Fixed Assets	<u>58,475.00</u>
TOTAL ASSETS	<u><u>286,436.87</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	245,500.78
Net Income	31,771.00
Total Equity	<u>277,238.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>286,436.87</u></u>

3:02 PM

07/15/18

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
June 2018

	<u>Jun 18</u>	<u>Oct '17 - Jun 18</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,116.06	113,730.10
Total Income	3,116.06	113,730.10
Expense		
Operating Expenses		
Audit Expense	3,000.00	6,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	3,083.00	27,747.00
Election Expense	100.00	100.00
Electric Expense	411.16	3,882.25
Insurance & Bonding Expense	100.00	2,013.29
Internal Concerns Expense	0.00	200.00
Maintenance- Misc. Repair Allow	610.00	9,563.42
Maintenance- Storm Water Ponds	575.00	5,350.00
Maintenance- Street Sweeping	0.00	5,000.00
Notary	0.00	101.60
Office Supplies Expense	0.00	65.24
P.O. Box Rental Expense	0.00	86.00
Postage Expense	0.00	50.00
Printing Expense- Copies	8.99	224.62
Security- Neighborhood Watch	50.00	371.39
Security- Off Duty FHP	2,405.00	21,240.00
Storage Space Expense	0.00	612.00
Wall Damage & Accidents	0.00	-2,500.00
Water- City of Tampa Expense	200.68	1,957.12
Total Operating Expenses	10,543.83	82,073.93
Void	0.00	0.00
Total Expense	10,543.83	82,073.93
Net Ordinary Income	-7,427.77	31,656.17
Other Income/Expense		
Other Income		
Bank Interest	9.02	82.10
Interest Income	0.00	32.73
Total Other Income	9.02	114.83
Net Other Income	9.02	114.83
Net Income	-7,418.75	31,771.00

8:12 AM

07/14/18

Twelve Oaks Special District
Check Detail
June 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		06/01/2018	Thompson Lawn Care	MYQJ1-8QNXX	Cash- Regions Bank Checking	
				MYQJ1-8QNXX	Contract Landscaping Services	-3,083.00
TOTAL						-3,083.00
Check		06/01/2018	American Ecosystems, Inc.	MY042-45KB5	Cash- Regions Bank Checking	
				MY042-45KB5	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		06/08/2018	City of Tampa	MZ9CK-7S0JZ	Cash- Regions Bank Checking	
				MZ9CK-7S0JZ	Water- City of Tampa Expense	-22.84
TOTAL						-22.84
Check		06/08/2018	City of Tampa	MZ9CK-7RYT4	Cash- Regions Bank Checking	
				MZ9CK-7RYT4	Water- City of Tampa Expense	-3.57
TOTAL						-3.57
Check		06/08/2018	City of Tampa	MZ9CK-7QDNS	Cash- Regions Bank Checking	
				MZ9CK-7QDNS	Water- City of Tampa Expense	-174.27
TOTAL						-174.27
Check		06/22/2018	TECO	N09NF-H5PKF	Cash- Regions Bank Checking	
				N09NF-H5PKF	Electric Expense	-24.47
TOTAL						-24.47
Check		06/22/2018	TECO	N09NF-H6FPB	Cash- Regions Bank Checking	
				N09NF-H6FPB	Electric Expense	-23.99
TOTAL						-23.99
Check		06/22/2018	TECO	N09NF-H6J5B	Cash- Regions Bank Checking	
				N09NF-H6J5B	Electric Expense	-20.84
TOTAL						-20.84

8:12 AM

07/14/18

Twelve Oaks Special District
Check Detail
June 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		06/22/2018	TECO	N09NF-H6L0Q	Cash- Regions Bank Checking	
				N09NF-H6L0Q	Electric Expense	-314.60
TOTAL						-314.60
Check		06/22/2018	TECO	N09NF-H6MSR	Cash- Regions Bank Checking	
				N09NF-H6MSR	Electric Expense	-27.26
TOTAL						-27.26
Check		06/29/2018	American Ecosystems, Inc.	N0MLX-NH0D1	Cash- Regions Bank Checking	
				N0MLX-NH0D1	Maintenance- Storm Water Ponds	-75.00
TOTAL						-75.00
Check	4896	06/07/2018	Bay City Signs & Printing	7768	Cash- Regions Bank Checking	
				7768	Security- Neighborhood Watch	-50.00
TOTAL						-50.00
Check	4897	06/07/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Maintenance- Misc. Repair Allow	-610.00
TOTAL						-610.00
Check	4898	06/08/2018	Thompson Lawn Care	VOID: replacement ...	Cash- Regions Bank Checking	
TOTAL						0.00
Check	4899	06/13/2018	Julie Hirst		Cash- Regions Bank Checking	
				Marsha and Julie	Printing Expense- Copies	-8.99
					Election Expense	-50.00
TOTAL						-58.99
Check	4900	06/13/2018	Hillsborough Clerk of Circuit ...	Recording	Cash- Regions Bank Checking	
				Recording	Wall Damage & Accidents	-27.00
TOTAL						-27.00

8:12 AM

07/14/18

Twelve Oaks Special District Check Detail June 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4901	06/13/2018	Robert Edwards		Cash- Regions Bank Checking	
					Election Expense	-25.00
TOTAL						-25.00
Check	4902	06/13/2018	Deborah Presnell		Cash- Regions Bank Checking	
					Election Expense	-25.00
TOTAL						-25.00
Check	4903	06/13/2018	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking	
					Audit Expense	-3,000.00
TOTAL						-3,000.00
Check	4904	06/17/2018	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4905	06/17/2018	Chris Wells	FHP 6/15	Cash- Regions Bank Checking	
				FHP 6/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4906	06/17/2018	Chris Wells	FHP 6/18	Cash- Regions Bank Checking	
				FHP 6/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4907	06/17/2018	James White	FHP 6/19	Cash- Regions Bank Checking	
				FHP 6/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4908	06/17/2018	Chris Wells	FHP 6/20	Cash- Regions Bank Checking	
				FHP 6/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00

8:12 AM

07/14/18

Twelve Oaks Special District Check Detail June 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4909	06/17/2018	Chris Wells	FHP 6/21	Cash- Regions Bank Checking	
				FHP 6/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4910	06/17/2018	James White	FHP 6/22	Cash- Regions Bank Checking	
				FHP 6/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4911	06/17/2018	Stephen Dachs	FHP 6/23	Cash- Regions Bank Checking	
				FHP 6/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4912	06/17/2018	Stephen Dachs	FHP 6/25	Cash- Regions Bank Checking	
				FHP 6/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4913	06/17/2018	James White	FHP 6/26	Cash- Regions Bank Checking	
				FHP 6/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4914	06/17/2018	Stephen Dachs	FHP 6/27	Cash- Regions Bank Checking	
				FHP 6/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4915	06/17/2018	James White	FHP 6/29	Cash- Regions Bank Checking	
				FHP 6/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4916	06/17/2018	Stephen Dachs	FHP 6/30	Cash- Regions Bank Checking	
				FHP 6/30	Security- Off Duty FHP	-185.00
TOTAL						-185.00

8:12 AM

07/14/18

Twelve Oaks Special District
Check Detail
June 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4917	06/20/2018	Brown & Brown Insurance of ...	Rosemarie	Cash- Regions Bank Checking	
				Rosemarie	Insurance & Bonding Expense	-100.00
TOTAL						-100.00