



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
June 30, 2019

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	30247.00	\$ 9,753.00
Emergency Repair Expense	40,000	34.7%	10031.50	\$ 29,968.50
Wall Damage & Accidents			5460.00	\$ (5,460.00)
New projects	45,000	39.0%	4408.79	\$ 40,591.21
Maintenance- Storm Water Ponds	6,300	5.5%	4500.00	\$ 1,800.00
Maintenance- Street Sweeping	6,500	5.6%	5000.00	\$ 1,500.00
Maintenance- Utilities	8,000	6.9%	4170.44	\$ 3,829.56
Total Maintenance	\$ 145,800	126.5%	63817.73	\$ 81,982.27
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	17520.00	\$ 18,000.00
Neighborhood Watch & Patrols	1,500	1.3%	332.23	\$ 1,167.77
Total Security	\$ 37,020	32.1%	17852.23	\$ 19,167.77
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	89.96	\$ 410
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	685.00	\$ 4,315
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	9596.0	\$ 6,769
Total Proposed Expenses	\$ 199,185	172.8%	91265.97	\$ 107,919.03
Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	4,545.77
Money Market Funds	
Money Market- Regions Bank	219,019.24
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>222,112.98</u>
Total Checking/Savings	<u>226,658.75</u>
Total Current Assets	226,658.75
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	<u>2,244.50</u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>3,744.42</u>
Total Walls	<u>5,988.92</u>
Total Fixed Assets	<u>23,850.27</u>
TOTAL ASSETS	<u>250,509.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,804.81</u>
Total Current Liabilities	<u>9,804.81</u>
Total Liabilities	9,804.81
Equity	
Retained Earnings	217,433.03
Net Income	23,271.18
Total Equity	<u>240,704.21</u>
TOTAL LIABILITIES & EQUITY	<u>250,509.02</u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
June 2019

	Jun 19	Oct '18 - Jun 19
Ordinary Income/Expense		
Income		
Miscellaneous Revenue	0.00	1,954.40
Net Property Assessment (ACH)	3,059.06	115,095.80
Tax collection / Property Appra	0.00	-2,306.00
Tax Collection Interest (ACH)	0.00	123.00
Total Income	3,059.06	114,867.20
Expense		
Attorney expense - SR	0.00	227.00
Operating Expenses		
Audit Expense	3,000.00	6,000.00
Contract Landscaping Services	3,333.00	30,247.00
Department of Community Affairs	0.00	175.00
Electric Expense	285.47	3,172.19
Extra Landscpe Projects	0.00	1,013.79
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	640.76
Legal Expense	505.00	685.00
Maintenance- Misc. Repair Allow	5,710.00	9,286.50
Maintenance- Storm Water Ponds	500.00	4,500.00
Maintenance- Street Sweeping	1,250.00	5,000.00
Miscellaneous Gift	0.00	500.00
Office Supplies Expense	0.00	18.18
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	12.50	85.32
Security- Neighborhood Watch	0.00	318.69
Security- Off Duty FHP	1,785.00	17,520.00
Storage Space Expense	0.00	660.00
Wall Damage & Accidents	0.00	9,100.00
Water- City of Tampa Expense	56.29	579.67
Total Operating Expenses	16,437.26	91,507.39
Total Expense	16,437.26	91,734.39
Net Ordinary Income	-13,378.20	23,132.81
Other Income/Expense		
Other Income		
Interest Income	8.67	138.37
Total Other Income	8.67	138.37
Net Other Income	8.67	138.37
Net Income	-13,369.53	23,271.18

Twelve Oaks Special District
Check Detail
June 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		06/08/2019	City of Tampa	P637Q-J0928	Cash- Regions Bank Checking	
				P637Q-J0928	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		06/08/2019	City of Tampa	P637Q-J18KZ	Cash- Regions Bank Checking	
				P637Q-J18KZ	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		06/08/2019	City of Tampa	P637Q-J1D36	Cash- Regions Bank Checking	
				P637Q-J1D36	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		06/08/2019	City of Tampa	P637Q-J1G71	Cash- Regions Bank Checking	
				P637Q-J1G71	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		06/23/2019	American Ecosystems, Inc.	P7MSW-QD2YN	Cash- Regions Bank Checking	
				P7MSW-QD2YN	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		06/23/2019	USA Services	P7MSW-QDQYK	Cash- Regions Bank Checking	
				P7MSW-QDQYK	Maintenance- Street Sweeping	-1,250.00
TOTAL						-1,250.00
Check		06/23/2019	TECO	P7MTJ-PWM37	Cash- Regions Bank Checking	
				P7MTJ-PWM37	Electric Expense	-22.17
TOTAL						-22.17
Check		06/23/2019	TECO	P7MTJ-PX4C3	Cash- Regions Bank Checking	
				P7MTJ-PX4C3	Electric Expense	-21.89
TOTAL						-21.89

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Twelve Oaks Special District
Check Detail
June 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		06/23/2019	TECO	P7MTJ-PX73K	Cash- Regions Bank Checking	
				P7MTJ-PX73K	Electric Expense	-18.98
TOTAL						-18.98
Check		06/23/2019	TECO	P7MTJ-PX8YH	Cash- Regions Bank Checking	
				P7MTJ-PX8YH	Electric Expense	-197.82
TOTAL						-197.82
Check		06/23/2019	TECO	P7MTJ-PXBS5	Cash- Regions Bank Checking	
				P7MTJ-PXBS5	Electric Expense	-24.61
TOTAL						-24.61
Check	5105	06/02/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,333.00
					Maintenance- Misc. Repair Allow	-250.00
TOTAL						-3,583.00
Check	5106	06/06/2019	AIU Construction	Iron fence	Cash- Regions Bank Checking	
				Iron fence	Maintenance- Misc. Repair Allow	-3,960.00
TOTAL						-3,960.00
Check	5107	06/08/2019	Brimmer, Burek & Keelan LLP	Audit	Cash- Regions Bank Checking	
				Audit	Audit Expense	-3,000.00
TOTAL						-3,000.00
Check	5108	06/12/2019	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-12.50
TOTAL						-12.50

Twelve Oaks Special District Check Detail June 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5109	06/12/2019	Pamela Jo Hatley, PA		Cash- Regions Bank Checking	
					Legal Expense	-505.00
TOTAL						-505.00
Check	5110	06/12/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	5111	06/12/2019	Chris Wells	FHP 6/14	Cash- Regions Bank Checking	
				FHP 6/14	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5112	06/12/2019	Stephen Dachs	FHP 6/15	Cash- Regions Bank Checking	
				FHP 6/15	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5113	06/12/2019	Chris Wells	FHP 6/17	Cash- Regions Bank Checking	
				FHP 6/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5114	06/12/2019	Chris Wells	FHP 6/18	Cash- Regions Bank Checking	
				FHP 6/18	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5115	06/12/2019	Chris Wells	FHP 6/19	Cash- Regions Bank Checking	
				FHP 6/19	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5116	06/12/2019	Chris Wells	FHP 6/20	Cash- Regions Bank Checking	
				FHP 6/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00

Twelve Oaks Special District
Check Detail
June 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5117	06/12/2019	Chris Wells	FHP 6/21	Cash- Regions Bank Checking	
				FHP 6/21	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5118	06/12/2019	Chris Wells	FHP 6/24	Cash- Regions Bank Checking	
				FHP 6/24	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5119	06/12/2019	Chris Wells	FHP 6/25	Cash- Regions Bank Checking	
				FHP 6/25	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5120	06/12/2019	Stephen Dachs	FHP 6/27	Cash- Regions Bank Checking	
				FHP 6/27	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5121	06/12/2019	Chris Wells	FHP 6/28	Cash- Regions Bank Checking	
				FHP 6/28	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5122	06/12/2019	Stephen Dachs	FHP 6/29	Cash- Regions Bank Checking	
				FHP 6/29	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5123	06/12/2019	Architectural Fountains	6191903E	Cash- Regions Bank Checking	
				6191903E	Maintenance- Misc. Repair Allow	-1,500.00
TOTAL						-1,500.00