



**Twelve Oaks Special District
Board of Trustees**

**P.O. BOX 260253
Tampa, FL 33685**

**Treasurer's Report
As of
June 30th, 2020**

Contents:

**2020 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues & Expenses for the month
Check Detail Report**

Respectfully Submitted by Sara Rhode, Treasurer

Twelve Oaks Special District

May compared to actual

2020 Proposed Budget	\$	%	Fiscal Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$150			
Gross Assessment	\$149,100	102.8%		
Less County Collection Expense	-\$4,000	-2.8%		
Net Revenue from Assessment	\$145,100	100.0%		
Maintenance				
Maintenance- Contract Services	\$41,200	28.4%	\$31,572	\$13,061.00
Emergency Repair Expense	\$40,000		\$43,474.23	(\$3,474.23)
New Projects	\$45,000	31.0%	\$675.00	\$44,325.00
Maintenance- Storm Water Ponds	\$6,300	4.3%	\$5,150	\$1,150.00
Maintenance- Street Sweeping	\$6,500	4.5%	\$5,000	\$1,500.00
Maintenance- Utilities	\$8,000	5.5%	\$4,774.94	\$3,225.06
Total Maintenance	\$147,000	101.3%	\$90,646.17	\$56,353.83
Security				
Security FHP	\$38,400	26.5%	\$20,400.00	\$18,000.00
Neighborhood Watch & Patrols	\$1,500	1.0%	\$1,020.09	\$579.91
Total Security	\$39,900	27.5%	\$21,420.09	\$18,679.91
Administration				
Officer Bonding	\$400	0.3%	\$1,913.29	-\$1,513.29
Printing & Office Supplies	\$500	0.3%	\$708.00	-\$208.00
Postage & PO Box	\$250	0.2%	\$129.95	\$148.00
Department of Community Affairs	\$175	0.1%	0	\$175.00
Storage Facility	\$660	0.5%	\$660	\$660.00
State Required Audit	\$6,000	4.1%	\$6,000	0
Internal Concerns	\$3,000	2.1%	\$175.00	\$2,825.00
Legal Services	\$5,000	3.4%	\$307.50	\$4,692.50
Community Donations	\$500	0.3%	0	\$500.00
Bookkeeping Services	\$15,000	10.3%	\$1,749	\$13,251.00
Special Projects Manager	\$15,000	10.3%	\$10,000	\$6,250.00
Misc Gift		0.0%	\$500	
Total Administration	\$46,485	32.0%	\$22,142.74	\$24,342.26
Total Proposed Expenses	\$233,385	160.8%	\$134,209	\$99,176
Excess (Shortfall) of Revenues over Expenses	-\$88,285	-60.8%		
Excess pull from prior year accumulated funds	\$88,285			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Twelve Oaks Special District

Balance Sheet

As of June 30, 2020

07/08/20

Accrual Basis

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	13,289.69
Money Market Funds	
Money Market- Regions Bank	203,139.59
Reward Trust Fund	3,093.74
Total Money Market Funds	206,233.33
Total Checking/Savings	219,523.02
Other Current Assets	
Insurance Proceeds Receiveable	-8,191.04
Total Other Current Assets	-8,191.04
Total Current Assets	224,815.52
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	248,665.79

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07/08/20

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Current Liabilities	
Accounts Payable	3,275.00
Total Current Liabilities	<u>3,275.00</u>
Total Accounts Payable	3,275.00
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,804.81</u>
Total Current Liabilities	<u>13,079.81</u>
Total Liabilities	13,079.81
Equity	
Retained Earnings	205,620.84
Net Income	29,965.14
Total Equity	<u>235,585.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>248,665.79</u></u>

Twelve Oaks Special District
Revenues and Expenses Period & YTD Comparison
June 2020

	Jun 20	Oct '19 - Jun 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	119,908.39
Tax collection / Property Appra	2,876.79	21,103.80
Tax Collection Interest (ACH)	0.00	24.00
Total Income	2,876.79	141,036.19
Expense		
Administration		
Bank Fees	10.00	199.24
Bookkeeping	0.00	1,749.00
Department of Community Affairs	0.00	278.98
External Audit	6,000.00	6,000.00
Internal Concerns	0.00	175.00
Legal Services	0.00	307.50
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	195.29
Officer Insurance & Bonding	0.00	3,526.58
P.O. Box Rental	0.00	102.00
Postage	27.95	27.95
Printing Expense- Copies	0.00	103.77
Project Manager	1,250.00	10,000.00
Reconciliation Discrepancies	0.00	-9,494.51
Storage Facility	0.00	660.00
Administration - Other	0.00	-159.24
Total Administration	7,287.95	14,171.56
Maintenance		
Contract Landscaping Services	3,433.00	20,598.00
Extra Landscape Projects	0.00	777.00
Misc. Repair Allow	0.00	2,214.04
Storm Water Ponds	500.00	5,345.00
Street Sweeping	0.00	5,000.00
Tree Trimming	2,900.00	2,900.00
Wall Damage & Accidents	2,825.88	5,424.63
Wall Painting	0.00	29,661.70
Total Maintenance	9,658.88	71,920.37
Security		
Security- Neighborhood Watch	100.00	803.09
Security- Off Duty FHP	0.00	19,600.00
Total Security	100.00	20,403.09
Utilites		
Electric Expense	343.10	3,613.17
Water- City of Tampa Expense	181.19	1,274.85
Total Utilites	524.29	4,888.02
Void	0.00	0.00
Total Expense	17,571.12	111,383.04
Net Ordinary Income	-14,694.33	29,653.15
Other Income/Expense		
Other Income		
Bank Interest	9.08	70.87
Interest Income	0.00	36.50
Total Other Income	9.08	107.37
Net Other Income	9.08	107.37
Net Income	-14,685.25	29,760.52

Twelve Oaks Special District
Check Detail
June 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		6/4/20	Regions Bank		Cash- Regions Bank Checking	
					Bank Fees	-10.00
TOTAL						<u>-10.00</u>
Check	AutoPay	6/4/20	CoT Utilities #1321		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-31.57
TOTAL						<u>-31.57</u>
Check	AutoPay	6/4/20	CoT Utilities #1711		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-76.79
TOTAL						<u>-76.79</u>
Check	AutoPay	6/4/20	CoT Utilities #1415		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-2.50
TOTAL						<u>-2.50</u>
Check	AutoPay	6/8/20	CoT Utilities #3012		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-70.33
TOTAL						<u>-70.33</u>
Check	AutoPay	6/25/20	TECO #40476		Cash- Regions Bank Checking	
					Electric Expense	-18.75
TOTAL						<u>-18.75</u>
Check	AutoPay	6/25/20	TECO #41003		Cash- Regions Bank Checking	

Twelve Oaks Special District Check Detail June 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
					Electric Expense	-259.07
TOTAL						<u>-259.07</u>
Check	AutoPay	6/25/20	TECO #40278		Cash- Regions Bank Checking	
					Electric Expense	-21.26
TOTAL						<u>-21.26</u>
Check	AutoPay	6/25/20	TECO #40625		Cash- Regions Bank Checking	
					Electric Expense	-20.59
TOTAL						<u>-20.59</u>
Check	AutoPay	6/25/20	TECO		Cash- Regions Bank Checking	
					Electric Expense	-23.43
TOTAL						<u>-23.43</u>
Check	Debt	6/10/20	U.S. Postal Servicer		Cash- Regions Bank Checking	
				Certified Mail Audit and Postage	Postage	-27.95
TOTAL						<u>-27.95</u>
Check	5341	6/5/20	Robert Little		Cash- Regions Bank Checking	
				June Project Mgmt	Project Manager	-1,250.00
TOTAL						<u>-1,250.00</u>
Check	5342	6/5/20	Thompson Lawn Care		Cash- Regions Bank Checking	
				June Maintance Contract	Contract Landscaping Services	-3,433.00

Twelve Oaks Special District Check Detail June 2020

	Type	Num	Date	Name	Memo	Account	Paid Amount
TOTAL							-3,433.00
	Check	5343	6/1/20	Ann Carletti		Cash- Regions Bank Checking	
					10- \$10 Gas Card Reimbursement	Security- Neighborhood Watch	-100.00
TOTAL							-100.00
	Check	5344	6/1/20	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking	
					Invoice 36344- Yearly External Audit Preparation and Review	External Audit	-6,000.00
TOTAL							-6,000.00
	Check	5345	6/1/20	A.I.U. Construction Corp		Cash- Regions Bank Checking	
					3rd installment of Hanley Wall Repair	Wall Damage & Accidents	-1,856.25
TOTAL							-1,856.25
	Check	5346	6/1/20	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Invoice 2005346	Storm Water Ponds	-500.00
TOTAL							-500.00
	Check	5347	6/25/20	A.I.U. Construction Corp	Hanley Wall Inspection	Cash- Regions Bank Checking	
					Invoice TO-2020: Hanley Wall Inspection	Wall Damage & Accidents	-742.50
TOTAL							-742.50

Twelve Oaks Special District
Check Detail
June 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5348	6/25/20	Thompson Lawn Care		Cash- Regions Bank Checking	
				Hanley Wall Painting and Supplies	Wall Damage & Accidents	-227.13
TOTAL						<u>-227.13</u>
			A.I.U. Construction			
Check	5349	6/25/20	Corp		Cash- Regions Bank Checking	
				Hanley Wall Tree Removal	Tree Trimming	-2,900.00
TOTAL						<u>-2,900.00</u>