



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
June 30, 2020

Contents:

2020 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

**Respectfully submitted by Sara Rhode, Treasurer and
updated by Julie Hirst, Treasurer as of 09/23/2020**

Twelve Oaks Special District Fiscal 2020 Budget to Actual

| 2020 Budget compared to actual | | | Fiscal | |
|---|-------------|--------|-----------|------------|
| | \$ | % | Expenses | Diff |
| # of Homes | 994 | | | |
| Proposed Assessment per Home | \$ 150 | | | |
| Gross Assessment | \$ 149,100 | 102.8% | 0.00 | |
| less County Collection Expense | (4,000) | -2.8% | | |
| Net Revenue from Assessment | \$ 145,100 | 100.0% | 0.00 | |
| Maintenance | | | | |
| Maintenance- Contract Services | \$ 41,200 | 28.4% | 27,464.00 | \$ 13,736 |
| Emergency Repair Expense | 40,000 | 27.6% | 45,392.87 | (5,393) |
| New Projects | 45,000 | 31.0% | 0.00 | 45,000 |
| Maintenance - Stormwater Ponds | 6,300 | 4.3% | 5,345.00 | 955 |
| Maintenance- Street Sweeping | 6,500 | 4.5% | 5,000.00 | 1,500 |
| Maintenance- Utilities | 8,000 | 5.5% | 4,823.12 | 3,177 |
| Total Maintenance | \$ 147,000 | 101.3% | \$ 88,025 | \$ 58,975 |
| Security | | | | |
| Security FHP (16 shifts/mo x \$200/shift x 12 mo) | \$ 38,400 | 26.5% | 20,200.00 | \$ 18,200 |
| Neighborhood Watch & Patrols | 1,500 | 1.0% | 920.18 | 580 |
| Total Security | \$ 39,900 | 27.5% | \$ 21,120 | \$ 18,780 |
| Administration | | | | |
| Officer Bonding | \$ 400 | 0.3% | 1,913.29 | \$ (1,513) |
| Printing & Office Supplies | 500 | 0.3% | 632.47 | (132) |
| Postage & PO Box | 250 | 0.2% | 173.65 | 76 |
| Department of Community Affairs | 175 | 0.1% | 0.00 | 175 |
| Storage Facility | 660 | 0.5% | 660.00 | 0 |
| State Required Audit | 6,000 | 4.1% | 6,000.00 | 0 |
| Internal Concerns | 3,000 | 2.1% | 175.00 | 2,825 |
| Legal Services | 5,000 | 3.4% | 307.50 | 4,693 |
| Community Donations | 500 | 0.3% | 0.00 | 500 |
| Bookkeeping Services | 15,000 | 10.3% | 1,749.00 | 13,251 |
| Special Projects Manager | 15,000 | 10.3% | 10,000.00 | 5,000 |
| Misc. Gift | - | 0.0% | 500.00 | (500) |
| Bank Fees | - | 0.0% | 50.00 | (50) |
| Total Administration | \$ 46,485 | 32.0% | 22,160.91 | 24,324 |
| Total Proposed Expenses | \$ 233,385 | 160.8% | | |
| Excess (Shortfall) of Revenues over Expenses | \$ (88,285) | -60.8% | | |
| Excess pull from prior year accumulated funds | \$ 88,285 | | | |

Twelve Oaks Special District Fiscal 2020 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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10/12/20

Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of June 30, 2020

| | Jun 30, 20 |
|-----------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash- Regions Bank Checking | 7,459.22 |
| Money Market Funds | |
| Money Market- Regions Bank | 199,018.00 |
| Reward Trust Fund | 3,093.74 |
| Money Market Funds - Other | 1,027.85 |
| Total Money Market Funds | 203,139.59 |
| Total Checking/Savings | 210,598.81 |
| Other Current Assets | |
| Insurance Proceeds Receivable | -8,191.04 |
| Total Other Current Assets | -8,191.04 |
| Total Current Assets | 202,407.77 |
| Fixed Assets | |
| Entrance Signage | |
| Acc. Dep.- Entrance Signage | -30,644.00 |
| Entrance Signage | 30,644.00 |
| Total Entrance Signage | 0.00 |
| Iron Fencing | |
| Acc. Dep. Iron Fence- Hanley | -12,077.00 |
| Iron Fence- Hanley & TO Exit | 18,584.00 |
| Total Iron Fencing | 6,507.00 |
| Traffic Calming | |
| Acc. Dep. Traffic Calming | -102,150.00 |
| Traffic Calming Bumps & Islands | 113,504.35 |
| Total Traffic Calming | 11,354.35 |
| Walls | |
| Hanley Road Walls | |
| Acc. Dep. Hanley | -145,277.00 |
| Hanley Road | 145,277.00 |
| Total Hanley Road Walls | 0.00 |
| Palmbrook Walls | |
| Acc. Dep. Palmbrook | -25,876.00 |
| Palmbrook | 28,120.50 |
| Total Palmbrook Walls | 2,244.50 |
| Waters Avenue Walls | |
| Acc. Dep. Waters Ave. | -89,687.00 |
| Waters Avenue | 93,431.42 |
| Total Waters Avenue Walls | 3,744.42 |
| Total Walls | 5,988.92 |
| Total Fixed Assets | 23,850.27 |
| TOTAL ASSETS | 226,258.04 |

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10/12/20

Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of June 30, 2020

| | Jun 30, 20 |
|--|-------------------|
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Accrued Accounts Payable | 3,804.81 |
| Annual Audit Fees Payable | 6,000.00 |
| Total Other Current Liabilities | 9,804.81 |
| Total Current Liabilities | 9,804.81 |
| Total Liabilities | 9,804.81 |
| Equity | |
| Retained Earnings | 205,620.84 |
| Net Income | 10,832.39 |
| Total Equity | 216,453.23 |
| TOTAL LIABILITIES & EQUITY | 226,258.04 |

Twelve Oaks Special District
Statement of Revenues and Expenses
 June 2020

| | Jun 20 | Oct '19 - Jun 20 |
|--------------------------------------|-------------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Net Property Assessment (ACH) | 3,824.92 | 141,984.32 |
| Total Income | 3,824.92 | 141,984.32 |
| Expense | | |
| Administration | | |
| Bank Fees | 20.00 | 50.00 |
| Bookkeeping | 0.00 | 1,749.00 |
| External Audit | 6,000.00 | 6,000.00 |
| Internal Concerns | 0.00 | 175.00 |
| Legal Services | 0.00 | 307.50 |
| Miscellaneous Gift | 0.00 | 500.00 |
| Office Supplies | 0.00 | 632.47 |
| Officer Insurance & Bonding | 0.00 | 1,913.29 |
| P.O. Box Rental | 0.00 | 102.00 |
| Postage | 27.95 | 71.65 |
| Printing Expense- Copies | 0.00 | 32.07 |
| Project Manager | 1,250.00 | 10,000.00 |
| Storage Facility | 0.00 | 660.00 |
| Total Administration | 7,297.95 | 22,192.98 |
| Maintenance | | |
| Contract Landscaping Services | 3,433.00 | 27,464.00 |
| Extra Landscape Projects | 0.00 | 747.00 |
| Misc. Repair Allow | 0.00 | 2,244.04 |
| Storm Water Ponds | 500.00 | 5,345.00 |
| Street Sweeping | 0.00 | 5,000.00 |
| Tree Trimming | 2,900.00 | 2,900.00 |
| Wall Damage & Accidents | 2,825.88 | 9,232.13 |
| Wall Painting | 0.00 | 30,199.70 |
| Total Maintenance | 9,658.88 | 83,131.87 |
| Security | | |
| Security- Neighborhood Watch | 100.00 | 920.18 |
| Security- Off Duty FHP | 0.00 | 20,200.00 |
| Total Security | 100.00 | 21,120.18 |
| Utilites | | |
| Electric Expense | 343.10 | 3,591.79 |
| Water- City of Tampa Expense | 181.19 | 1,231.33 |
| Total Utilites | 524.29 | 4,823.12 |
| Void | 0.00 | 0.00 |
| Total Expense | 17,581.12 | 131,268.15 |
| Net Ordinary Income | -13,756.20 | 10,716.17 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 9.08 | 116.22 |
| Total Other Income | 9.08 | 116.22 |
| Net Other Income | 9.08 | 116.22 |
| Net Income | -13,747.12 | 10,832.39 |

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10/09/20

Twelve Oaks Special District
Check Detail
 June 2020

| Type | Num | Date | Name | Account | Paid Amount |
|-------|---------|------------|-----------------------------|------------------------------|-------------|
| Check | 5343 | 06/01/2020 | Ann Carletti | Cash- Regions Bank Checking | |
| | | | | Security- Neighborhood Watch | -100.00 |
| TOTAL | | | | | -100.00 |
| Check | 5344 | 06/01/2020 | Brimmer, Burek & Keelan LLP | Cash- Regions Bank Checking | |
| | | | | External Audit | -6,000.00 |
| TOTAL | | | | | -6,000.00 |
| Check | 5345 | 06/01/2020 | A.I.U. Construction Corp | Cash- Regions Bank Checking | |
| | | | | Wall Damage & Accidents | -1,856.25 |
| TOTAL | | | | | -1,856.25 |
| Check | 5346 | 06/01/2020 | American Ecosystems, Inc. | Cash- Regions Bank Checking | |
| | | | | Storm Water Ponds | -500.00 |
| TOTAL | | | | | -500.00 |
| Check | AutoPay | 06/04/2020 | CoT Utilities #1321 | Cash- Regions Bank Checking | |
| | | | | Water- City of Tampa Expense | -31.57 |
| TOTAL | | | | | -31.57 |
| Check | AutoPay | 06/04/2020 | CoT Utilities #1711 | Cash- Regions Bank Checking | |
| | | | | Water- City of Tampa Expense | -76.79 |
| TOTAL | | | | | -76.79 |
| Check | AutoPay | 06/04/2020 | CoT Utilities #1415 | Cash- Regions Bank Checking | |
| | | | | Water- City of Tampa Expense | -2.50 |
| TOTAL | | | | | -2.50 |

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10/09/20

Twelve Oaks Special District
Check Detail
 June 2020

| Type | Num | Date | Name | Account | Paid Amount |
|-------|---------|------------|--------------------------|-------------------------------|-------------|
| Check | 5341 | 06/05/2020 | Robert Little | Cash- Regions Bank Checking | |
| | | | | Project Manager | -1,250.00 |
| TOTAL | | | | | -1,250.00 |
| Check | 5342 | 06/05/2020 | Thompson Lawn Care | Cash- Regions Bank Checking | |
| | | | | Contract Landscaping Services | -3,433.00 |
| TOTAL | | | | | -3,433.00 |
| Check | AutoPay | 06/08/2020 | CoT Utilities #3012 | Cash- Regions Bank Checking | |
| | | | | Water- City of Tampa Expense | -70.33 |
| TOTAL | | | | | -70.33 |
| Check | Debt | 06/10/2020 | U.S. Postal Servicer | Cash- Regions Bank Checking | |
| | | | | Postage | -27.95 |
| TOTAL | | | | | -27.95 |
| Check | 5347 | 06/25/2020 | A.I.U. Construction Corp | Cash- Regions Bank Checking | |
| | | | | Wall Damage & Accidents | -742.50 |
| TOTAL | | | | | -742.50 |
| Check | 5348 | 06/25/2020 | Thompson Lawn Care | Cash- Regions Bank Checking | |
| | | | | Wall Damage & Accidents | -227.13 |
| TOTAL | | | | | -227.13 |
| Check | 5349 | 06/25/2020 | A.I.U. Construction Corp | Cash- Regions Bank Checking | |
| | | | | Tree Trimming | -2,900.00 |
| TOTAL | | | | | -2,900.00 |

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10/09/20

Twelve Oaks Special District
Check Detail
June 2020

| <u>Type</u> | <u>Num</u> | <u>Date</u> | <u>Name</u> | <u>Account</u> | <u>Paid Amount</u> |
|-------------|------------|-------------|-------------|-----------------------------|--------------------|
| Check | AutoPay | 06/25/2020 | TECO #40476 | Cash- Regions Bank Checking | |
| | | | | Electric Expense | -18.75 |
| TOTAL | | | | | -18.75 |
| Check | AutoPay | 06/25/2020 | TECO #41003 | Cash- Regions Bank Checking | |
| | | | | Electric Expense | -259.07 |
| TOTAL | | | | | -259.07 |
| Check | AutoPay | 06/25/2020 | TECO #40278 | Cash- Regions Bank Checking | |
| | | | | Electric Expense | -21.26 |
| TOTAL | | | | | -21.26 |
| Check | AutoPay | 06/25/2020 | TECO #40625 | Cash- Regions Bank Checking | |
| | | | | Electric Expense | -20.59 |
| TOTAL | | | | | -20.59 |
| Check | AutoPay | 06/25/2020 | TECO #40815 | Cash- Regions Bank Checking | |
| | | | | Electric Expense | -23.43 |
| TOTAL | | | | | -23.43 |
| Check | | 06/30/2020 | | Cash- Regions Bank Checking | |
| | | | | Bank Fees | -20.00 |
| TOTAL | | | | | -20.00 |