



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
June 30, 2021

Contents:

**Fiscal 2021 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2021 Budget to Actual

2021 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 42,432	29.2%	32,688.00	\$ 9,744
Emergency Repair Expense	40,000	27.6%	11,154.39	28,846
New Projects	25,000	17.2%	0.00	25,000
Maintenance - Stormwater Ponds	7,250	5.0%	5,650.00	1,600
Maintenance- Street Sweeping	6,250	4.3%	5,000.00	1,250
Maintenance- Utilities	8,500	5.9%	6,046.58	2,453
Total Maintenance	\$ 129,432	89.2%	\$ 60,539	\$ 68,893
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	17,100.00	\$ 21,300
Neighborhood Watch & Patrols	1,500	1.0%	647.50	853
Total Security	\$ 39,900	27.5%	\$ 17,748	\$ 22,153
Administration				
Officer Bonding	\$ 2,500	1.7%	1,911.75	\$ 588
Printing & Office Supplies	500	0.3%	713.21	(213)
Postage & PO Box	250	0.2%	178.20	72
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	700	0.5%	714.00	(14)
State Required Audit	6,000	4.1%	3,000.00	3,000
Internal Concerns	3,000	2.1%	1,223.15	1,777
Legal Services	3,000	2.1%	0.00	3,000
Special Projects Manager	15,000	10.3%	11,250.00	3,750
Election Fees	-	0.0%	75.00	(75)
Miscellaneous Gift	-	0.0%	500.00	(500)
Total Administration	\$ 31,125	21.5%	19,740.31	11,385
Total Proposed Expenses	\$ 200,457	138.2%		
Excess (Shortfall) of Revenues over Expenses	\$ (55,357)	-38.2%		
Excess pull from prior year accumulated funds	\$ 55,357			

Twelve Oaks Special District Fiscal 2021 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District

Balance Sheet

As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	15,905.83
Money Market Funds	
Money Market- Regions Bank	204,283.05
Reward Trust Fund	3,093.74
Total Money Market Funds	207,376.79
Total Checking/Savings	223,282.62
Total Current Assets	223,282.62
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	247,132.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	6,654.81
Total Other Current Liabilities	6,654.81
Total Current Liabilities	6,654.81
Total Liabilities	6,654.81

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
Equity	
Retained Earnings	187,446.82
Net Income	<u>53,031.26</u>
Total Equity	<u>240,478.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>247,132.89</u></u>

Twelve Oaks Special District Statement of Revenues and Expenses

June 2021

	Jun 21	Oct '20 - Jun 21
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	8,176.14	148,035.18
Total Income	8,176.14	148,035.18
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	75.00
Internal Concerns	340.25	1,223.15
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	713.21
Officer Insurance & Bonding	0.00	1,911.75
P.O. Box Rental	0.00	118.00
Postage	0.00	60.20
Project Manager	1,250.00	11,250.00
Storage Facility	-714.00	714.00
Total Administration	876.25	16,740.31
Maintenance		
Contract Landscaping Services	3,632.00	32,688.00
Extra Landscape Projects	0.00	764.15
Misc. Repair Allow	0.00	192.17
Storm Water Ponds	1,500.00	5,650.00
Street Sweeping	0.00	5,000.00
Wall Damage & Accidents	0.00	1,299.07
Wall Painting	1,500.00	8,899.00
Total Maintenance	6,632.00	54,492.39
Security		
Security- Neighborhood Watch	211.00	647.50
Security- Off Duty FHP	2,000.00	17,100.00
Total Security	2,211.00	17,747.50
Utilites		
Electric Expense	65.12	3,370.80
Water- City of Tampa Expense	862.50	2,675.78
Total Utilites	927.62	6,046.58
Void	0.00	0.00
Total Expense	10,646.87	95,026.78
Net Ordinary Income	-2,470.73	53,008.40
Other Income/Expense		
Other Income		
Bank Interest	3.78	22.86
Total Other Income	3.78	22.86
Net Other Income	3.78	22.86
Net Income	-2,466.95	53,031.26

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Twelve Oaks Special District
Check Detail
 June 2021

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5998	06/02/2021	RGLJ LLC		Cash- Regions Bank Checking	
				Project Manager		-1,250.00
TOTAL						-1,250.00
Check	5999	06/02/2021	American Ecosystems, Inc.		Cash- Regions Bank Checking	
				Storm Water Ponds		-500.00
TOTAL						-500.00
Check	6000	06/02/2021	Rosemarie Middleton		Cash- Regions Bank Checking	
				Internal Concerns		-89.79
TOTAL						-89.79
Check	6001	06/02/2021	Thompson Lawn Care		Cash- Regions Bank Checking	
				Contract Landscaping Services		-3,632.00
TOTAL						-3,632.00
Check	6002	06/04/2021	Doreen Clauer		Cash- Regions Bank Checking	
				Security- Neighborhood Watch		-211.00
TOTAL						-211.00
Check	AutoPay	06/04/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
				Water- City of Tampa Expense		-48.83
TOTAL						-48.83
Check	AutoPay	06/04/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
				Water- City of Tampa Expense		-81.03
TOTAL						-81.03

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Twelve Oaks Special District
Check Detail
June 2021

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	AutoPay	06/04/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-262.51
TOTAL						-262.51
Check	6003	06/06/2021	David Powell		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	6004	06/06/2021	Chris Wells		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-1,200.00
TOTAL						-1,200.00
Check	6005	06/06/2021	Stephen Dachs		Cash- Regions Bank Checking	
					Security- Off Duty FHP	-600.00
TOTAL						-600.00
Check	AutoPay	06/07/2021	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-95.05
TOTAL						-95.05
Check	6006	06/11/2021	Russo Pressure Wash Services, LLC		Cash- Regions Bank Checking	
					Wall Painting	-1,500.00
TOTAL						-1,500.00
Check	6007	06/11/2021	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-500.00
TOTAL						-500.00

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Twelve Oaks Special District
Check Detail
June 2021

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	6008	06/20/2021	TOCA		Cash- Regions Bank Checking	
				Reimburse...	Internal Concerns	-250.46
TOTAL						-250.46
Check	AutoPay	06/24/2021	TECO #40476		Cash- Regions Bank Checking	
					Electric Expense	-18.82
TOTAL						-18.82
Check	AutoPay	06/24/2021	TECO #40278		Cash- Regions Bank Checking	
					Electric Expense	-22.06
TOTAL						-22.06
Check	AutoPay	06/24/2021	TECO #40815		Cash- Regions Bank Checking	
					Electric Expense	-24.24
TOTAL						-24.24
Check	AutoPay	06/24/2021	CoT Utilities #3012		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-22.74
TOTAL						-22.74
Check	AutoPay	06/24/2021	CoT Utilities #3012		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-352.34
TOTAL						-352.34