



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
June 30, 2023

Contents:

**Fiscal 2023 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 48,648	33.5%	40,390.00	8,258
Emergency Repair Expense	40,000	27.6%	19,267.81	20,732
New Projects	5,000	3.4%	477.36	4,523
Maintenance - Stormwater Ponds	7,300	5.0%	5,096.32	2,204
Maintenance- Street Sweeping	7,200	5.0%	6,606.11	594
Maintenance- Utilities	12,000	8.3%	10,483.76	1,516
Total Maintenance	\$ 120,148	82.8%	\$ 82,321	\$ 37,827
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	6,600.00	\$ 31,800
Neighborhood Watch & Patrols	1,500	1.0%	399.65	1,100
Total Security	\$ 39,900	27.5%	\$ 7,000	\$ 32,900
Administration				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	700	0.5%	69.21	631
Postage & PO Box	250	0.2%	332.55	(83)
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	1,980.00	(1,080)
State Required Audit	6,500	4.5%	3,000.00	3,500
Internal Concerns	3,000	2.1%	150.00	2,850
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	12,500.00	2,500
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	30.00	295
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
Total Administration	\$ 43,650	30.1%	19,036.76	24,613
Total Proposed Expenses	\$ 203,698	140.4%		
Excess (Shortfall) of Revenues over Expenses	\$ (58,598)	-40.4%		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2023 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

8:12 PM

07/11/23

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	4,697.10
Money Market Funds	
Money Market- Regions Bank	227,970.79
Reward Trust Fund	3,093.74
Total Money Market Funds	231,064.53
Total Checking/Savings	235,761.63
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	227,311.63
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	241,366.40

8:12 PM

07/11/23

Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of June 30, 2023

	Jun 30, 23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Total Other Current Liabilities	2,850.00
Total Current Liabilities	2,850.00
Total Liabilities	2,850.00
Equity	
Retained Earnings	201,949.10
Net Income	36,567.30
Total Equity	238,516.40
TOTAL LIABILITIES & EQUITY	241,366.40

8:14 PM

Twelve Oaks Special District Statement of Revenues and Expenses

07/11/23

June 2023

Accrual Basis

	Jun 23	Oct '22 - Jun 23
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	3,332.75	142,307.66
Total Income	3,332.75	142,307.66
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	30.00
Internal Concerns	0.00	150.00
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	69.21
Officer Insurance & Bonding	0.00	300.00
P.O. Box Rental	0.00	194.00
Postage	12.55	138.55
Project Manager	2,500.00	12,500.00
Storage Facility	0.00	1,980.00
Total Administration	2,512.55	16,036.76
Maintenance		
Contract Landscaping Services	8,108.00	40,390.00
Extra Landscape Projects	0.00	455.00
Misc. Repair Allow	0.00	18,387.81
Special Projects	0.00	22.36
Storm Water Ponds	525.00	5,096.32
Street Sweeping	0.00	6,606.11
Wall Damage & Accidents	0.00	880.00
Total Maintenance	8,633.00	71,837.60
Security		
Security- Neighborhood Watch	233.52	399.65
Security- Off Duty FHP	0.00	7,000.00
Total Security	233.52	7,399.65
Utilites		
Electric Expense	592.69	4,574.91
Water- City of Tampa Expense	861.42	5,908.85
Total Utilites	1,454.11	10,483.76
Total Expense	12,833.18	105,757.77
Net Ordinary Income	-9,500.43	36,549.89
Other Income/Expense		
Other Income		
Bank Interest	1.91	17.41
Total Other Income	1.91	17.41
Net Other Income	1.91	17.41
Net Income	-9,498.52	36,567.30

Twelve Oaks Special District
Check Detail
 June 2023

8:16 PM
 07/11/23

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6272	06/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
TOTAL					Contract Landscaping Services	-3,854.00
						-3,854.00
Check	6273	06/01/2023	Robert Little		Cash- Regions Bank Checking	
TOTAL					Project Manager	-1,250.00
						-1,250.00
Check	6274	06/01/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
TOTAL					Storm Water Ponds	-525.00
						-525.00
Check	AutoPay	06/06/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
TOTAL					Water- City of Tampa Expense	-97.33
						-97.33
Check	AutoPay	06/06/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
TOTAL					Water- City of Tampa Expense	-218.47
						-218.47
Check	AutoPay	06/06/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
TOTAL					Water- City of Tampa Expense	-413.73
						-413.73
Check	AutoPay	06/07/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
TOTAL					Water- City of Tampa Expense	-131.89
						-131.89

Twelve Oaks Special District
Check Detail
June 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6275	06/17/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
TOTAL					Contract Landscaping Services	-200.00
						-200.00
Check	6276	06/17/2023	Doreen Clauer		Cash- Regions Bank Checking	
TOTAL					Security- Neighborhood Watch	-233.52
						-233.52
Check	6277	06/22/2023	Julie Hirst		Cash- Regions Bank Checking	
TOTAL					Postage	-12.55
						-12.55
Check	6278	06/22/2023	Brimmer, Burek & Keelian LLP		Cash- Regions Bank Checking	
TOTAL					Annual Audit Fees Payable	-3,481.73
						-3,481.73
Check	AutoPay	06/27/2023	TECO		Cash- Regions Bank Checking	
TOTAL					Electric Expense	-25.24
						-25.24
Check	AutoPay	06/27/2023	TECO		Cash- Regions Bank Checking	
TOTAL					Electric Expense	-30.82
						-30.82
Check	AutoPay	06/27/2023	TECO		Cash- Regions Bank Checking	
TOTAL					Electric Expense	-32.23
						-32.23

Twelve Oaks Special District
Check Detail
June 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	06/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-33.46
TOTAL						-33.46
Check	AutoPay	06/27/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-470.94
TOTAL						-470.94
Check	6279	06/27/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6280	06/27/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-200.00
TOTAL						-200.00
Check	6281	06/27/2023	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00