



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
July 31, 2017

Contents:

2016 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 36,600	31.7%	32435.00	\$ 4,165.00
Emergency Repair Expense	10,000	8.7%	13740.50	\$ (3,740.50)
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	5800.00	\$ 500.00
Maintenance- Street Sweeping	6,000	5.2%	5000.00	\$ 1,000.00
Maintenance- Utilities	8,000	6.9%	8578.07	\$ (578.07)
Total Maintenance	\$ 86,900	75.4%	65553.57	\$ 21,346.43
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	27420.00	\$ 8,100.00
Neighborhood Watch & Patrols	1,500	1.3%	715.75	\$ 784.25
Total Security	\$ 37,020	32.1%	28135.75	\$ 8,884.25
Administration				
Officer Bonding	\$ 400	0.3%	1914.00	\$ (1,514)
Printing & Office Supplies	500	0.4%	418.99	\$ 81
Postage & PO Box	250	0.2%	107.02	\$ 143
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	544.37	\$ 2,456
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	9909.4	\$ 6,456
Total Proposed Expenses	\$ 140,285	121.7%	103598.70	\$ 36,686.30
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Twelve Oaks Special District Fiscal 2017 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District Fiscal 2017 Budget to Actual

\$ -

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	5,497.31
Money Market Funds	
Money Market- Regions Bank	202,726.33
Reward Trust Fund	3,093.74
Total Money Market Funds	205,820.07
Total Checking/Savings	211,317.38
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	-0.30
Total Current Assets	211,317.08
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	269,565.08

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	250,990.75
Net Income	9,409.24
Total Equity	<u>260,367.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>269,565.08</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
July 2017

	<u>Jul 17</u>	<u>Oct '16 - Jul 17</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	113,732.17
Total Income	0.00	113,732.17
Expense		
Operating Expenses		
Audit Expense	0.00	6,000.00
Bank Fees	10.00	10.00
Contract Landscaping Services	4,825.00	32,435.00
Department of Community Affairs	0.00	175.00
Election Expense	0.00	60.00
Electric Expense	419.77	4,374.35
Extra Landscpe Projects	0.00	325.00
Insurance & Bonding Expense	0.00	1,914.00
Internal Concerns Expense	29.93	484.37
Legal Expense	0.00	750.00
maintenance- Entrance Signs	0.00	4,950.00
Maintenance- Misc. Repair Allow	4,950.00	8,765.50
Maintenance- Storm Water Ponds	500.00	5,800.00
Maintenance- Street Sweeping	0.00	5,000.00
Office Supplies Expense	109.43	244.23
P.O. Box Rental Expense	0.00	82.00
Postage Expense	0.00	25.02
Printing Expense- Copies	0.00	174.76
Security- Neighborhood Watch	0.00	715.75
Security- Off Duty FHP	2,775.00	27,420.00
Storage Space Expense	0.00	540.00
Water- City of Tampa Expense	64.26	4,203.72
Total Operating Expenses	<u>13,683.39</u>	<u>104,448.70</u>
Total Expense	<u>13,683.39</u>	<u>104,448.70</u>
Net Ordinary Income	-13,683.39	9,283.47
Other Income/Expense		
Other Income		
Bank Interest	0.00	77.61
Interest Income	9.14	48.16
Total Other Income	<u>9.14</u>	<u>125.77</u>
Net Other Income	<u>9.14</u>	<u>125.77</u>
Net Income	<u><u>-13,674.25</u></u>	<u><u>9,409.24</u></u>

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Twelve Oaks Special District
Check Detail
 July 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		07/20/2017		Overdraft f...	Cash- Regions Bank Checking	
				Overdraft fee	Bank Fees	-10.00
TOTAL						-10.00
Check	4663	07/08/2017	Dreamscape Services	770	Cash- Regions Bank Checking	
				770	Contract Landscaping Services	-3,050.00
TOTAL						-3,050.00
Check	4664	07/08/2017	Rosemarie Middleton		Cash- Regions Bank Checking	
					Office Supplies Expense	-109.43
					Internal Concerns Expense	-29.93
TOTAL						-139.36
Check	4665	07/08/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-64.26
TOTAL						-64.26
Check	4666	07/08/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4667	07/08/2017	Stephen Dachs	FHP 7/14	Cash- Regions Bank Checking	
				FHP 7/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4668	07/08/2017	Chris Davidson	FHP 7/15	Cash- Regions Bank Checking	
				FHP 7/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4669	07/08/2017	David Powell	FHP 7/17	Cash- Regions Bank Checking	
				FHP 7/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4670	07/08/2017	James White	FHP 7/18	Cash- Regions Bank Checking	
				FHP 7/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4671	07/08/2017	James White	FHP 7/19	Cash- Regions Bank Checking	
				FHP 7/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4672	07/08/2017	Chris Wells	FHP 7/20	Cash- Regions Bank Checking	
				FHP 7/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
 July 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4673	07/08/2017	Chris Wells	FHP 7/21	Cash- Regions Bank Checking	
				FHP 7/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4674	07/08/2017	Stephen Dachs	FHP 7/22	Cash- Regions Bank Checking	
				FHP 7/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4675	07/08/2017	James White	FHP 7/24	Cash- Regions Bank Checking	
				FHP 7/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4676	07/08/2017	James White	FHP 7/25	Cash- Regions Bank Checking	
				FHP 7/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4677	07/08/2017	David Powell	FHP 7/26	Cash- Regions Bank Checking	
				FHP 7/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4678	07/08/2017	Chris Wells	FHP 7/27	Cash- Regions Bank Checking	
				FHP 7/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4679	07/08/2017	Chris Wells	FHP 7/28	Cash- Regions Bank Checking	
				FHP 7/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4680	07/08/2017	Stephen Dachs	FHP 7/29	Cash- Regions Bank Checking	
				FHP 7/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4681	07/12/2017	TECO		Cash- Regions Bank Checking	
					Electric Expense	-419.77
TOTAL						-419.77
Check	4682	07/16/2017	Dreamscape Services	Final Invoi...	Cash- Regions Bank Checking	
				Final Invoic...	Contract Landscaping Services	-1,525.00
TOTAL						-1,525.00
Check	4683	07/16/2017	Arete	Restore si...	Cash- Regions Bank Checking	
				Restore signs	Maintenance- Misc. Repair Allow	-4,950.00
TOTAL						-4,950.00

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Twelve Oaks Special District
Check Detail
July 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4684	07/26/2017	American Ecosystems, Inc.	1708390	Cash- Regions Bank Checking	
				1708390	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4685	07/28/2017	Trevor Thompson		Cash- Regions Bank Checking	
					Contract Landscaping Services	-250.00
TOTAL						-250.00