



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
July 31, 2018

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	30830.00	\$ 7,234.00
Emergency Repair Expense	40,000	34.7%	10276.42	\$ 29,723.58
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	5350.00	\$ 950.00
Maintenance- Street Sweeping	6,000	5.2%	5000.00	\$ 1,000.00
Maintenance- Utilities	8,000	6.9%	6291.54	\$ 1,708.46
Wall Damage & Accidents	-	0.0%	-1554.00	\$ 1,554.00
Total Maintenance	\$ 118,364	102.7%	56193.96	\$ 62,170.04
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	24200.00	\$ 11,320.00
Neighborhood Watch & Patrols	1,500	1.3%	487.13	\$ 1,012.87
Total Security	\$ 37,020	32.1%	24687.13	\$ 12,332.87
Administration				
Officer Bonding	\$ 400	0.3%	2013.29	\$ (1,613)
Printing & Office Supplies	500	0.4%	301.54	\$ 198
Postage & PO Box	250	0.2%	154.47	\$ 96
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	200.00	\$ 2,800
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	8945.9	\$ 7,419
Total Proposed Expenses	\$ 171,749	149.0%	89826.99	\$ 81,922.01
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

9:30 PM

08/07/18

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	7,605.54
Money Market Funds	
Money Market- Regions Bank	210,197.38
Reward Trust Fund	3,093.74
Total Money Market Funds	213,291.12
Total Checking/Savings	220,896.66
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	-1,200.30
Total Current Assets	219,696.36
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-11,148.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	7,436.00
Traffic Calming	
Acc. Dep. Traffic Calming	-96,475.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	17,029.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-24,751.00
Palmbrook	28,120.50
Total Palmbrook Walls	3,369.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-85,950.00
Waters Avenue	93,658.42
Total Waters Avenue Walls	7,708.42
Total Walls	11,077.92
Total Fixed Assets	35,543.27
TOTAL ASSETS	255,239.63

9:30 PM

08/07/18

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of July 31, 2018

	<u>Jul 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,636.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,636.00</u>
Total Current Liabilities	<u>9,636.00</u>
Total Liabilities	9,636.00
Equity	
Retained Earnings	222,098.14
Net Income	23,505.49
Total Equity	<u>245,603.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>255,239.63</u></u>

9:32 PM

08/07/18

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
July 2018

	<u>Jul 18</u>	<u>Oct '17 - Jul 18</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	113,730.10
Total Income	0.00	113,730.10
Expense		
Operating Expenses		
Audit Expense	3,000.00	6,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	3,083.00	30,830.00
Election Expense	75.00	175.00
Electric Expense	426.17	4,308.42
Insurance & Bonding Expense	0.00	2,013.29
Internal Concerns Expense	0.00	200.00
Maintenance- Misc. Repair Allow	713.00	10,276.42
Maintenance- Storm Water Ponds	0.00	5,350.00
Maintenance- Street Sweeping	0.00	5,000.00
Notary	0.00	101.60
Office Supplies Expense	0.00	65.24
P.O. Box Rental Expense	0.00	86.00
Postage Expense	18.47	68.47
Printing Expense- Copies	11.68	236.30
Security- Neighborhood Watch	15.74	387.13
Security- Off Duty FHP	2,960.00	24,200.00
Storage Space Expense	0.00	612.00
Wall Damage & Accidents	946.00	-1,554.00
Water- City of Tampa Expense	25.99	1,983.11
Total Operating Expenses	11,275.05	90,348.98
Void	0.00	0.00
Total Expense	11,275.05	90,348.98
Net Ordinary Income	-11,275.05	23,381.12
Other Income/Expense		
Other Income		
Bank Interest	9.54	91.64
Interest Income	0.00	32.73
Total Other Income	9.54	124.37
Net Other Income	9.54	124.37
Net Income	-11,265.51	23,505.49

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

Type	Num	Date	Name	Memo	Account
Check		07/02/2018	Thompson Lawn Care	VOID: N0MM6-D77WG	Cash- Regions Bank Checking
TOTAL					
Check		07/12/2018	City of Tampa	N2736-VZPT0	Cash- Regions Bank Checking
				N2736-VZPT0	Water- City of Tampa Expense
TOTAL					
Check		07/12/2018	City of Tampa	N2736-W0RF7	Cash- Regions Bank Checking
				N2736-W0RF7	Water- City of Tampa Expense
TOTAL					
Check		07/12/2018	City of Tampa	N2736-W0SZG	Cash- Regions Bank Checking
				N2736-W0SZG	Water- City of Tampa Expense
TOTAL					
Check		07/23/2018	TECO	N34KF-P73VQ	Cash- Regions Bank Checking
				N34KF-P73VQ	Electric Expense
TOTAL					
Check		07/23/2018	TECO	N34KF-P7QJ2	Cash- Regions Bank Checking
				N34KF-P7QJ2	Electric Expense
TOTAL					
Check		07/23/2018	TECO	N34KF-P7T0L	Cash- Regions Bank Checking
				N34KF-P7T0L	Electric Expense
TOTAL					
Check		07/23/2018	TECO	N34KF-P7W41	Cash- Regions Bank Checking
				N34KF-P7W41	Electric Expense
TOTAL					
Check		07/23/2018	TECO	N34KF-P7Y0X	Cash- Regions Bank Checking
				N34KF-P7Y0X	Electric Expense
TOTAL					
Check	4918	07/02/2018	Thompson Lawn Care		Cash- Regions Bank Checking
					Contract Landscaping Services
TOTAL					
Check	4919	07/08/2018	Thompson Lawn Care		Cash- Regions Bank Checking
					Maintenance- Misc. Repair Allow
TOTAL					

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

Type	Num	Date	Name	Memo	Account
Check	4920	07/08/2018	Deborah Presnell		Cash- Regions Bank Checking
TOTAL					Postage Expense
Check	4921	07/08/2018	Ann Carletti	light	Cash- Regions Bank Checking
TOTAL				light	Security- Neighborhood Watch
Check	4922	07/08/2018	David Powell	Admin	Cash- Regions Bank Checking
TOTAL				Admin	Security- Off Duty FHP
Check	4923	07/08/2018	Chris Wells	FHP 7/12	Cash- Regions Bank Checking
TOTAL				FHP 7/12	Security- Off Duty FHP
Check	4924	07/08/2018	James White	FHP 7/13	Cash- Regions Bank Checking
TOTAL				FHP 7/13	Security- Off Duty FHP
Check	4925	07/08/2018	Stephen Dachs	FHP 7/14	Cash- Regions Bank Checking
TOTAL				FHP 7/14	Security- Off Duty FHP
Check	4926	07/08/2018	James White	FHP 7/16	Cash- Regions Bank Checking
TOTAL				FHP 7/16	Security- Off Duty FHP
Check	4927	07/08/2018	Stephen Dachs	FHP 7/18	Cash- Regions Bank Checking
TOTAL				FHP 7/18	Security- Off Duty FHP
Check	4928	07/08/2018	Stephen Dachs	FHP 7/19	Cash- Regions Bank Checking
TOTAL				FHP 7/19	Security- Off Duty FHP
Check	4929	07/08/2018	James White	FHP 7/20	Cash- Regions Bank Checking
TOTAL				FHP 7/20	Security- Off Duty FHP
Check	4930	07/08/2018	Chris Wells	FHP 7/21	Cash- Regions Bank Checking
TOTAL				FHP 7/21	Security- Off Duty FHP

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

Type	Num	Date	Name	Memo	Account
Check	4931	07/08/2018	Stephen Dachs	FHP 7/23	Cash- Regions Bank Checking
				FHP 7/23	Security- Off Duty FHP
TOTAL					
Check	4932	07/08/2018	James White	FHP 7/24	Cash- Regions Bank Checking
				FHP 7/24	Security- Off Duty FHP
TOTAL					
Check	4933	07/08/2018	Chris Wells	FHP 7/25	Cash- Regions Bank Checking
				FHP 7/25	Security- Off Duty FHP
TOTAL					
Check	4934	07/08/2018	Chris Wells	FHP 7/26	Cash- Regions Bank Checking
				FHP 7/26	Security- Off Duty FHP
TOTAL					
Check	4935	07/08/2018	Stephen Dachs	FHP 7/27	Cash- Regions Bank Checking
				FHP 7/27	Security- Off Duty FHP
TOTAL					
Check	4936	07/08/2018	James White	FHP 7/28	Cash- Regions Bank Checking
				FHP 7/28	Security- Off Duty FHP
TOTAL					
Check	4937	07/11/2018	Julie Hirst		Cash- Regions Bank Checking
					Postage Expense
					Printing Expense- Copies
TOTAL					
Check	4938	07/11/2018	Justin Thornberry	FHP 6/16	Cash- Regions Bank Checking
				FHP 6/16	Security- Off Duty FHP
TOTAL					
Check	4939	07/11/2018	Yves Villard		Cash- Regions Bank Checking
					Election Expense
TOTAL					
Check	4940	07/11/2018	Rosemarie Middleton		Cash- Regions Bank Checking
					Election Expense
TOTAL					
Check	4941	07/11/2018	Mercita Ramos		Cash- Regions Bank Checking
					Election Expense
TOTAL					

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>
Check	4942	07/15/2018	A.I.U. Construction		Cash- Regions Bank Checking Wall Damage & Accidents
TOTAL					
Check	4943	07/15/2018	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking Audit Expense
TOTAL					

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

Paid Amount

0.00

-6.06

-6.06

-1.75

-1.75

-18.18

-18.18

-23.99

-23.99

-23.60

-23.60

-20.84

-20.84

-330.80

-330.80

-26.94

-26.94

-3,083.00

-3,083.00

-713.00

-713.00

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

Paid Amount

-17.76

-17.76

-15.74

-15.74

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

Paid Amount

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-185.00

-0.71

-11.68

-12.39

-185.00

-185.00

-25.00

-25.00

-25.00

-25.00

-25.00

-25.00

9:31 PM

08/07/18

Twelve Oaks Special District
Check Detail
July 2018

Paid Amount

-5,000.00

-5,000.00

-3,000.00

-3,000.00