



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
July 31, 2019

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	36913.00	\$ 3,087.00
Emergency Repair Expense	40,000	34.7%	10474.50	\$ 29,525.50
Wall Damage & Accidents			5460.00	\$ (5,460.00)
New projects	45,000	39.0%	10648.79	\$ 34,351.21
Maintenance- Storm Water Ponds	6,300	5.5%	5000.00	\$ 1,300.00
Maintenance- Street Sweeping	6,500	5.6%	5000.00	\$ 1,500.00
Maintenance- Utilities	8,000	6.9%	4594.33	\$ 3,405.67
Total Maintenance	\$ 145,800	126.5%	78090.62	\$ 67,709.38
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	19705.00	\$ 15,815.00
Neighborhood Watch & Patrols	1,500	1.3%	432.23	\$ 1,067.77
Total Security	\$ 37,020	32.1%	20137.23	\$ 16,882.77
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	180.80	\$ 319
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	845.00	\$ 4,155
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	9846.9	\$ 6,518
Total Proposed Expenses	\$ 199,185	172.8%	108074.70	\$ 91,110.30
Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	4,737.04
Money Market Funds	
Money Market- Regions Bank	202,028.86
Reward Trust Fund	3,093.74
Total Money Market Funds	205,122.60
Total Checking/Savings	209,859.64
Total Current Assets	209,859.64
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	233,709.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	9,804.81
Total Current Liabilities	9,804.81
Total Liabilities	9,804.81

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
Equity	
Retained Earnings	217,433.03
Net Income	<u>6,472.07</u>
Total Equity	<u>223,905.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>233,709.91</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
July 2019

	Jul 19	Oct '18 - Jul 19
Ordinary Income/Expense		
Income		
Miscellaneous Revenue	0.00	1,954.40
Net Property Assessment (ACH)	0.00	115,095.80
Tax collection / Property Appra	0.00	-2,306.00
Tax Collection Interest (ACH)	0.00	123.00
Total Income	0.00	114,867.20
Expense		
Attorney expense - SR	0.00	227.00
Operating Expenses		
Audit Expense	0.00	6,000.00
Contract Landscaping Services	6,666.00	36,913.00
Department of Community Affairs	0.00	175.00
Electric Expense	349.42	3,521.61
Extra Landscpe Projects	443.00	1,456.79
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	640.76
Legal Expense	160.00	845.00
Maintenance- Misc. Repair Allow	6,240.00	15,526.50
Maintenance- Storm Water Ponds	500.00	5,000.00
Maintenance- Street Sweeping	0.00	5,000.00
Miscellaneous Gift	0.00	500.00
Office Supplies Expense	0.00	18.18
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	90.84	176.16
Security- Neighborhood Watch	100.00	418.69
Security- Off Duty FHP	2,185.00	19,705.00
Storage Space Expense	0.00	660.00
Wall Damage & Accidents	0.00	9,100.00
Water- City of Tampa Expense	74.47	654.14
Total Operating Expenses	16,808.73	108,316.12
Total Expense	16,808.73	108,543.12
Net Ordinary Income	-16,808.73	6,324.08
Other Income/Expense		
Other Income		
Interest Income	9.62	147.99
Total Other Income	9.62	147.99
Net Other Income	9.62	147.99
Net Income	-16,799.11	6,472.07

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Twelve Oaks Special District
Check Detail
 July 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		07/09/2019	City of Tampa	P9CNY-31JKF	Cash- Regions Bank Checking	
				P9CNY-31JKF	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		07/09/2019	City of Tampa	P9CNY-327HV	Cash- Regions Bank Checking	
				P9CNY-327HV	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		07/09/2019	City of Tampa	P9CNY-329ZC	Cash- Regions Bank Checking	
				P9CNY-329ZC	Water- City of Tampa Expense	-36.36
TOTAL						-36.36
Check		07/09/2019	City of Tampa	P9CNY-32D4G	Cash- Regions Bank Checking	
				P9CNY-32D4G	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		07/19/2019	Ann Carletti	PBCRV-2TW9C	Cash- Regions Bank Checking	
				PBCRV-2TW9C	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check		07/19/2019	American Ecosystems, Inc.	PBCRX-VQV2T	Cash- Regions Bank Checking	
				PBCRX-VQV2T	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		07/23/2019	TECO	P9WCM-LB68W	Cash- Regions Bank Checking	
				P9WCM-LB68W	Electric Expense	-22.27
TOTAL						-22.27
Check		07/23/2019	TECO	P9WCM-LBXG0	Cash- Regions Bank Checking	
				P9WCM-LBXG0	Electric Expense	-21.69
TOTAL						-21.69

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Twelve Oaks Special District
Check Detail
 July 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		07/23/2019	TECO	P9WCM-LBYPZ	Cash- Regions Bank Checking	
				P9WCM-LBYPZ	Electric Expense	-18.98
TOTAL						-18.98
Check		07/23/2019	TECO	P9WCM-LC150	Cash- Regions Bank Checking	
				P9WCM-LC150	Electric Expense	-261.87
TOTAL						-261.87
Check		07/23/2019	TECO	P9WCM-LC47B	Cash- Regions Bank Checking	
				P9WCM-LC47B	Electric Expense	-24.61
TOTAL						-24.61
Check	5124	07/01/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,333.00
TOTAL						-3,333.00
Check	5125	07/10/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Maintenance- Misc. Repair Allow	-300.00
TOTAL						-300.00
Check	5126	07/10/2019	Rosemarie Middleton		Cash- Regions Bank Checking	
					Printing Expense- Copies	-77.30
TOTAL						-77.30
Check	5127	07/10/2019	Pamela Jo Hatley, PA		Cash- Regions Bank Checking	
					Legal Expense	-160.00
TOTAL						-160.00
Check	5128	07/10/2019	A.I.U. Construction	Iron Gate	Cash- Regions Bank Checking	
				Iron Gate	Maintenance- Misc. Repair Allow	-3,960.00
TOTAL						-3,960.00

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Twelve Oaks Special District
Check Detail
July 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5129	07/10/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	5130	07/10/2019	Stephen Dachs	FHP 7/13	Cash- Regions Bank Checking	
				FHP 7/13	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5131	07/10/2019	Jeff Perugini	FHP 7/15	Cash- Regions Bank Checking	
				FHP 7/15	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5132	07/10/2019	Jeff Perugini	FHP 7/16	Cash- Regions Bank Checking	
				FHP 7/16	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5133	07/10/2019	Stephen Dachs	FHP 7/17	Cash- Regions Bank Checking	
				FHP 7/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5134	07/10/2019	Jeff Perugini	FHP 7/18	Cash- Regions Bank Checking	
				FHP 7/18	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5135	07/10/2019	Weston Gee	FHP 7/19	Cash- Regions Bank Checking	
				FHP 7/19	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5136	07/10/2019	Weston Gee	FHP 7/20	Cash- Regions Bank Checking	
				FHP 7/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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Check Detail
July 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5137	07/10/2019	Stephen Dachs	FHP 7/22	Cash- Regions Bank Checking	
				FHP 7/22	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5138	07/10/2019	Stephen Dachs	FHP 7/23	Cash- Regions Bank Checking	
				FHP 7/23	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5139	07/10/2019	Stephen Dachs	FHP 7/26	Cash- Regions Bank Checking	
				FHP 7/26	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5140	07/10/2019	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-13.54
TOTAL						-13.54
Check	5141	07/19/2019	AIU Construction	Iron Gates final pay...	Cash- Regions Bank Checking	
				Iron Gates final paym...	Maintenance- Misc. Repair Allow	-1,980.00
TOTAL						-1,980.00
Check	5142	07/19/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,333.00
					Extra Landscpe Projects	-443.00
TOTAL						-3,776.00