



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
July 31, 2020

Contents:

2020 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

**Respectfully submitted by Sara Rhode, Treasurer and
updated by Julie Hirst, Treasurer as of 09/23/2020**

Twelve Oaks Special District
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	6,082.72
Money Market Funds	
Money Market- Regions Bank	189,018.00
Reward Trust Fund	3,093.74
Money Market Funds - Other	1,036.13
Total Money Market Funds	<u>193,147.87</u>
Total Checking/Savings	199,230.59
Other Current Assets	
Insurance Proceeds Receivable	-8,191.04
Total Other Current Assets	<u>-8,191.04</u>
Total Current Assets	191,039.55
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>3,744.42</u>
Total Walls	5,988.92
Total Fixed Assets	<u>23,850.27</u>
TOTAL ASSETS	<u><u>214,889.82</u></u>

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of July 31, 2020

	Jul 31, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	9,804.81
Total Current Liabilities	9,804.81
Total Liabilities	9,804.81
Equity	
Retained Earnings	205,620.84
Net Income	-535.83
Total Equity	205,085.01
TOTAL LIABILITIES & EQUITY	214,889.82

Twelve Oaks Special District Fiscal 2020 Budget to Actual

2020 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 41,200	28.4%	30,897.00	\$ 10,303
Emergency Repair Expense	40,000	27.6%	48,037.87	(8,038)
New Projects	45,000	31.0%	0.00	45,000
Maintenance - Stormwater Ponds	6,300	4.3%	5,845.00	455
Maintenance- Street Sweeping	6,500	4.5%	5,000.00	1,500
Maintenance- Utilities	8,000	5.5%	5,406.50	2,594
Total Maintenance	\$ 147,000	101.3%	\$ 95,186	\$ 51,814
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	22,800.00	\$ 15,600
Neighborhood Watch & Patrols	1,500	1.0%	920.18	580
Total Security	\$ 39,900	27.5%	\$ 23,720	\$ 16,180
Administration				
Officer Bonding	\$ 400	0.3%	1,913.29	\$ (1,513)
Printing & Office Supplies	500	0.3%	947.59	(448)
Postage & PO Box	250	0.2%	173.65	76
Department of Community Affairs	175	0.1%	100.00	75
Storage Facility	660	0.5%	660.00	0
State Required Audit	6,000	4.1%	6,000.00	0
Internal Concerns	3,000	2.1%	175.00	2,825
Legal Services	5,000	3.4%	307.50	4,693
Community Donations	500	0.3%	0.00	500
Bookkeeping Services	15,000	10.3%	1,749.00	13,251
Special Projects Manager	15,000	10.3%	11,200.00	3,800
Misc. Gift	-	0.0%	500.00	(500)
Bank Fees	-	0.0%	50.00	(50)
Total Administration	\$ 46,485	32.0%	23,776.03	22,709
Total Proposed Expenses	\$ 233,385	160.8%		
Excess (Shortfall) of Revenues over Expenses	\$ (88,285)	-60.8%		
Excess pull from prior year accumulated funds	\$ 88,285			

Submitted by: Sara Rhode, Treasurer and updated by Julie Hirst, Treasurer, as of 9/23/20

Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2020 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District
Statement of Revenues and Expenses
 July 2020

	Jul 20	Oct '19 - Jul 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	141,984.32
Total Income	0.00	141,984.32
Expense		
Administration		
Bank Fees	0.00	50.00
Bookkeeping	0.00	1,749.00
Election Fee	100.00	100.00
External Audit	0.00	6,000.00
Internal Concerns	0.00	175.00
Legal Services	0.00	307.50
Miscellaneous Gift	0.00	500.00
Office Supplies	315.12	947.59
Officer Insurance & Bonding	0.00	1,913.29
P.O. Box Rental	0.00	102.00
Postage	0.00	71.65
Printing Expense- Copies	0.00	32.07
Project Manager	1,200.00	11,200.00
Storage Facility	0.00	660.00
Total Administration	1,615.12	23,808.10
Maintenance		
Contract Landscaping Services	3,433.00	30,897.00
Extra Landscape Projects	465.00	1,212.00
Misc. Repair Allow	2,180.00	4,424.04
Storm Water Ponds	500.00	5,845.00
Street Sweeping	0.00	5,000.00
Tree Trimming	0.00	2,900.00
Wall Damage & Accidents	0.00	9,232.13
Wall Painting	0.00	30,199.70
Total Maintenance	6,578.00	89,709.87
Security		
Security- Neighborhood Watch	0.00	920.18
Security- Off Duty FHP	2,600.00	22,800.00
Total Security	2,600.00	23,720.18
Utilites		
Electric Expense	347.41	3,939.20
Water- City of Tampa Expense	235.97	1,467.30
Total Utilites	583.38	5,406.50
Void	0.00	0.00
Total Expense	11,376.50	142,644.65
Net Ordinary Income	-11,376.50	-660.33
Other Income/Expense		
Other Income		
Interest Income	8.28	124.50
Total Other Income	8.28	124.50
Net Other Income	8.28	124.50
Net Income	-11,368.22	-535.83

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Twelve Oaks Special District
Check Detail
July 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5350	07/05/2020	Robert Little	Cash- Regions Bank Checking	
				Project Manager	-1,200.00
TOTAL					-1,200.00
Check	5351	07/05/2020	Thompson Lawn Care	Cash- Regions Bank Checking	
				Contract Landscaping Services	-3,433.00
TOTAL					-3,433.00
Check	5352	07/05/2020	American Ecosystems, Inc.	Cash- Regions Bank Checking	
				Storm Water Ponds	-500.00
TOTAL					-500.00
Check	5353	07/05/2020	David Powell	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5354	07/05/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5355	07/05/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5356	07/05/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00

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Twelve Oaks Special District
Check Detail
July 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5357	07/05/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5358	07/05/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5359	07/05/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5360	07/05/2020	Javier Minaya	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5361	07/05/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5362	07/05/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5363	07/05/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00

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Twelve Oaks Special District
Check Detail
July 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5364	07/05/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5365	07/05/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5366	07/05/2020	Mercita Ramos	Cash- Regions Bank Checking	
				Election Fee	-25.00
TOTAL					-25.00
Check	5367	07/05/2020	Sarah Richards	Cash- Regions Bank Checking	
				Election Fee	-25.00
TOTAL					-25.00
Check	5368	07/05/2020	Thompson Lawn Care	Cash- Regions Bank Checking	
				Extra Landscape Projects	-465.00
TOTAL					-465.00
Check	5369	07/05/2020	Julie Hirst	Cash- Regions Bank Checking	
				Election Fee	-25.00
TOTAL					-25.00
Check	5370	07/05/2020	Rosemarie Middleton	Cash- Regions Bank Checking	
				Election Fee	-25.00
TOTAL					-25.00

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Twelve Oaks Special District
Check Detail
 July 2020

Type	Num	Date	Name	Account	Paid Amount
Bill Pmt...	5338	07/07/2020	Luis Consuegra	Cash- Regions Bank Checking	
TOTAL					0.00
Check	AutoPay	07/08/2020	CoT Utilities #3012	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-99.27
TOTAL					-99.27
Check	AutoPay	07/08/2020	CoT Utilities #1711	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-80.02
TOTAL					-80.02
Check	AutoPay	07/08/2020	CoT Utilities #1415	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-2.50
TOTAL					-2.50
Check	AutoPay	07/08/2020	CoT Utilities #1321	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-54.18
TOTAL					-54.18
Check	5371	07/13/2020	Robert Little	Cash- Regions Bank Checking	
				Office Supplies	-299.95
TOTAL					-299.95
Check	AutoPay	07/24/2020	TECO #40815	Cash- Regions Bank Checking	
				Electric Expense	-23.86
TOTAL					-23.86

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Twelve Oaks Special District
Check Detail
July 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Check	AutoPay	07/24/2020	TECO #41003	Cash- Regions Bank Checking	
				Electric Expense	-263.11
TOTAL					-263.11
Check	AutoPay	07/24/2020	TECO #40476	Cash- Regions Bank Checking	
				Electric Expense	-18.82
TOTAL					-18.82
Check	AutoPay	07/24/2020	TECO #40625	Cash- Regions Bank Checking	
				Electric Expense	-20.51
TOTAL					-20.51
Check	AutoPay	07/24/2020	TECO #40278	Cash- Regions Bank Checking	
				Electric Expense	-21.11
TOTAL					-21.11
Check	5372	07/29/2020	A.I.U. Construction Corp	Cash- Regions Bank Checking	
				Misc. Repair Allow	-2,180.00
TOTAL					-2,180.00
Check	5373	07/29/2020	Julie Hirst	Cash- Regions Bank Checking	
				Office Supplies	-15.17
TOTAL					-15.17