



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report**  
as of  
**August 31, 2018**

**Contents:**

**2018 Fiscal Budget compared to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Deborah K. Presnell, Treasurer**

# Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
<b>Maintenance</b>				
Maintenance- Contract Services	\$ 38,064	33.0%	33913.00	\$ 4,151.00
Emergency Repair Expense	40,000	34.7%	10561.42	\$ 29,438.58
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	5850.00	\$ 450.00
Maintenance- Street Sweeping	6,000	5.2%	5000.00	\$ 1,000.00
Maintenance- Utilities	8,000	6.9%	6779.55	\$ 1,220.45
Wall Damage & Accidents	-	0.0%	346.00	\$ (346.00)
Total Maintenance	\$ 118,364	102.7%	62449.97	\$ 55,914.03
<b>Security</b>				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	26975.00	\$ 8,545.00
Neighborhood Watch & Patrols	1,500	1.3%	806.63	\$ 693.37
Total Security	\$ 37,020	32.1%	27781.63	\$ 9,238.37
<b>Administration</b>				
Officer Bonding	\$ 400	0.3%	2013.29	\$ (1,613)
Printing & Office Supplies	500	0.4%	315.02	\$ 185
Postage & PO Box	250	0.2%	154.47	\$ 96
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	235.00	\$ 2,765
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	8994.4	\$ 7,371
Total Proposed Expenses	\$ 171,749	149.0%	99225.98	\$ 72,523.02
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of August 31, 2018

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	3,106.55
<b>Money Market Funds</b>	
Money Market- Regions Bank	205,206.27
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	<u>208,300.01</u>
<b>Total Checking/Savings</b>	211,406.56
<b>Other Current Assets</b>	
Insurance Proceeds Receiveable	-1,200.30
<b>Total Other Current Assets</b>	<u>-1,200.30</u>
<b>Total Current Assets</b>	210,206.26
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-11,148.00
Iron Fence- Hanley & TO Exit	18,584.00
<b>Total Iron Fencing</b>	7,436.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-96,475.00
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	17,029.35
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-24,751.00
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	<u>3,369.50</u>

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
**As of August 31, 2018**

	<u>Aug 31, 18</u>
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-85,950.00
Waters Avenue	93,658.42
<b>Total Waters Avenue Walls</b>	<u>7,708.42</u>
<b>Total Walls</b>	<u>11,077.92</u>
<b>Total Fixed Assets</b>	<u>35,543.27</u>
<b>TOTAL ASSETS</b>	<u><b>245,749.53</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	3,636.00
Annual Audit Fees Payable	6,000.00
<b>Total Other Current Liabilities</b>	<u>9,636.00</u>
<b>Total Current Liabilities</b>	<u>9,636.00</u>
<b>Total Liabilities</b>	9,636.00
<b>Equity</b>	
Retained Earnings	222,098.14
Net Income	14,015.39
<b>Total Equity</b>	<u>236,113.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>245,749.53</b></u>

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Accrual Basis

## Twelve Oaks Special District Statement of Revenues and Expenses August 2018

	Aug 18	Oct '17 - Aug 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Net Property Assessment (ACH)	0.00	113,730.10
<b>Total Income</b>	0.00	113,730.10
<b>Expense</b>		
<b>Operating Expenses</b>		
Audit Expense	0.00	6,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	3,083.00	33,913.00
Election Expense	0.00	175.00
Electric Expense	421.03	4,729.45
Insurance & Bonding Expense	0.00	2,013.29
Internal Concerns Expense	35.00	235.00
Maintenance- Misc. Repair Allow	285.00	10,561.42
Maintenance- Storm Water Ponds	500.00	5,850.00
Maintenance- Street Sweeping	0.00	5,000.00
maintenance- Wall Damage & Acc	1,900.00	1,900.00
Notary	0.00	101.60
Office Supplies Expense	0.00	65.24
P.O. Box Rental Expense	0.00	86.00
Postage Expense	0.00	68.47
Printing Expense- Copies	13.48	249.78
Security- Neighborhood Watch	319.50	806.63
Security- Off Duty FHP	2,775.00	26,975.00
Storage Space Expense	0.00	612.00
Wall Damage & Accidents	0.00	-1,554.00
Water- City of Tampa Expense	66.98	2,050.09
<b>Total Operating Expenses</b>	9,398.99	99,847.97
Void	0.00	0.00
<b>Total Expense</b>	9,398.99	99,847.97
<b>Net Ordinary Income</b>	-9,398.99	13,882.13
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	0.00	91.64
Interest Income	8.89	41.62
<b>Total Other Income</b>	8.89	133.26
<b>Net Other Income</b>	8.89	133.26
<b>Net Income</b>	-9,390.10	14,015.39

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## Twelve Oaks Special District Check Detail August 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		08/01/2018	American Ecosystems, Inc.	N3ZYS-J5WLY	Cash- Regions Bank Checking	
				N3ZYS-J5WLY	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		08/16/2018	TECO	N6DKY-8V4Q7	Cash- Regions Bank Checking	
				N6DKY-8V4Q7	Electric Expense	-24.27
TOTAL						-24.27
Check		08/16/2018	TECO	N6DKY-8V7F7	Cash- Regions Bank Checking	
				N6DKY-8V7F7	Electric Expense	-23.79
TOTAL						-23.79
Check		08/16/2018	TECO	N6DKY-8VC4K	Cash- Regions Bank Checking	
				N6DKY-8VC4K	Electric Expense	-20.84
TOTAL						-20.84
Check		08/16/2018	TECO	N6DKY-8VG9Z	Cash- Regions Bank Checking	
				N6DKY-8VG9Z	Electric Expense	-325.32
TOTAL						-325.32
Check		08/16/2018	City of Tampa	N6DKY-8SZT0	Cash- Regions Bank Checking	
				N6DKY-8SZT0	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		08/16/2018	City of Tampa	N6DKY-8TQL2	Cash- Regions Bank Checking	
				N6DKY-8TQL2	Water- City of Tampa Expense	-21.21
TOTAL						-21.21
Check		08/16/2018	City of Tampa	N6DKY-8TTGN	Cash- Regions Bank Checking	
				N6DKY-8TTGN	Water- City of Tampa Expense	-18.18
TOTAL						-18.18

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## Twelve Oaks Special District Check Detail August 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		08/16/2018	City of Tampa	N6DKY-8TW9V	Cash- Regions Bank Checking	
				N6DKY-8TW9V	Water- City of Tampa Expense	-25.84
TOTAL						-25.84
Check		08/16/2018	TECO	N6DKY-8VJWN	Cash- Regions Bank Checking	
				N6DKY-8VJWN	Electric Expense	-26.81
TOTAL						-26.81
Check		08/23/2018	Ann Carletti	Gas cards	Cash- Regions Bank Checking	
				Gas cards	Security- Neighborhood Watch	-100.00
TOTAL						-100.00
Check	4944	08/04/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
TOTAL						-3,083.00
Check	4945	08/08/2018	HCNWA		Cash- Regions Bank Checking	
					Security- Neighborhood Watch	-219.50
TOTAL						-219.50
Check	4946	08/08/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Internal Concerns Expense	-35.00
TOTAL						-35.00
Check	4947	08/08/2018	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-13.48
TOTAL						-13.48
Check	4948	08/08/2018	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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**Twelve Oaks Special District  
Check Detail  
August 2018**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4949	08/08/2018	Chris Wells	FHP 8/10	Cash- Regions Bank Checking	
				FHP 8/10	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4950	08/08/2018	Carlos Belen	FHP 8/11	Cash- Regions Bank Checking	
				FHP 8/11	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4951	08/08/2018	David Powell	FHP 8/13	Cash- Regions Bank Checking	
				FHP 8/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4952	08/08/2018	James White	FHP 8/14	Cash- Regions Bank Checking	
				FHP 8/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4953	08/08/2018	James White	FHP 8/15	Cash- Regions Bank Checking	
				FHP 8/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4954	08/08/2018	Stephen Dachs	FHP 8/16	Cash- Regions Bank Checking	
				FHP 8/16	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4955	08/08/2018	James White	FHP 8/17	Cash- Regions Bank Checking	
				FHP 8/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4956	08/08/2018	Stephen Dachs	FHP 8/18	Cash- Regions Bank Checking	
				FHP 8/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00



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## Twelve Oaks Special District Check Detail August 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4957	08/08/2018	Stephen Dachs	FHP 8/20	Cash- Regions Bank Checking	
				FHP 8/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4958	08/08/2018	James White	FHP 8/21	Cash- Regions Bank Checking	
				FHP 8/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4959	08/08/2018	Chris Wells	FHP 8/22	Cash- Regions Bank Checking	
				FHP 8/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4960	08/08/2018	James White	FHP 8/23	Cash- Regions Bank Checking	
				FHP 8/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4961	08/08/2018	Stephen Dachs	FHP 8/24	Cash- Regions Bank Checking	
				FHP 8/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4962	08/08/2018	Chris Wells	FHO 8/25	Cash- Regions Bank Checking	
				FHO 8/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4963	08/17/2018	A.I.U. Construction		Cash- Regions Bank Checking	
					maintenance- Wall Damange & Acc	-1,900.00
TOTAL						-1,900.00
Check	4964	08/31/2018	Sims Irrigation	Sprinkler repair	Cash- Regions Bank Checking	
				Sprinkler repair	Maintenance- Misc. Repair Allow	-285.00
TOTAL						-285.00