



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report**  
as of  
**August 31, 2019**

**Contents:**

**2019 Fiscal Budget compared to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Deborah K. Presnell, Treasurer**

# Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	36913.00	\$ 3,087.00
Emergency Repair Expense	40,000	34.7%	11209.50	\$ 28,790.50
Wall Damage & Accidents			5460.00	\$ (5,460.00)
New projects	45,000	39.0%	10648.79	\$ 34,351.21
Maintenance- Storm Water Ponds	6,300	5.5%	5000.00	\$ 1,300.00
Maintenance- Street Sweeping	6,500	5.6%	5000.00	\$ 1,500.00
Maintenance- Utilities	8,000	6.9%	5020.71	\$ 2,979.29
Total Maintenance	\$ 145,800	126.5%	79252.00	\$ 66,548.00
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	22290.00	\$ 13,230.00
Neighborhood Watch & Patrols	1,500	1.3%	451.22	\$ 1,048.78
Total Security	\$ 37,020	32.1%	22741.22	\$ 14,278.78
Administration				
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	190.69	\$ 309
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	1005.00	\$ 3,995
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	10016.7	\$ 6,348
Total Proposed Expenses	\$ 199,185	172.8%	112009.96	\$ 87,175.04
Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District  
**Balance Sheet**  
As of August 31, 2019

	<u>Aug 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	5,801.78
<b>Money Market Funds</b>	
Money Market- Regions Bank	197,037.11
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	<u>200,130.85</u>
<b>Total Checking/Savings</b>	<u>205,932.63</u>
<b>Total Current Assets</b>	205,932.63
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
<b>Total Iron Fencing</b>	6,507.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	11,354.35
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	2,244.50
<b>Waters Avenue Walls</b>	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
<b>Total Waters Avenue Walls</b>	<u>3,744.42</u>
<b>Total Walls</b>	5,988.92
<b>Total Fixed Assets</b>	<u>23,850.27</u>
<b>TOTAL ASSETS</b>	<b><u>229,782.90</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
<b>Total Other Current Liabilities</b>	<u>9,804.81</u>
<b>Total Current Liabilities</b>	<u>9,804.81</u>
<b>Total Liabilities</b>	9,804.81

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
**As of August 31, 2019**

	<u>Aug 31, 19</u>
Equity	
Retained Earnings	217,433.03
Net Income	<u>2,545.06</u>
Total Equity	<u>219,978.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>229,782.90</u></u></b>

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Accrual Basis

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**August 2019**

	<u>Aug 19</u>	<u>Oct '18 - Aug 19</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Miscellaneous Revenue	0.00	1,954.40
Net Property Assessment (ACH)	0.00	115,095.80
Tax collection / Property Appra	0.00	-2,306.00
Tax Collection Interest (ACH)	0.00	123.00
<b>Total Income</b>	<u>0.00</u>	<u>114,867.20</u>
<b>Expense</b>		
Attorney expense - SR	0.00	227.00
<b>Operating Expenses</b>		
Audit Expense	0.00	6,000.00
Contract Landscaping Services	0.00	36,913.00
Department of Community Affairs	0.00	175.00
Electric Expense	354.94	3,876.55
Extra Landscape Projects	0.00	1,456.79
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	640.76
Legal Expense	160.00	1,005.00
Maintenance- Misc. Repair Allow	735.00	16,261.50
Maintenance- Storm Water Ponds	0.00	5,000.00
Maintenance- Street Sweeping	0.00	5,000.00
Miscellaneous Gift	0.00	500.00
Office Supplies Expense	0.00	18.18
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	9.89	186.05
Security- Neighborhood Watch	18.99	437.68
Security- Off Duty FHP	2,585.00	22,290.00
Storage Space Expense	0.00	660.00
Wall Damage & Accidents	0.00	9,100.00
Water- City of Tampa Expense	71.44	725.58
<b>Total Operating Expenses</b>	<u>3,935.26</u>	<u>112,251.38</u>
<b>Total Expense</b>	<u>3,935.26</u>	<u>112,478.38</u>
<b>Net Ordinary Income</b>	-3,935.26	2,388.82
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	8.25	156.24
<b>Total Other Income</b>	<u>8.25</u>	<u>156.24</u>
<b>Net Other Income</b>	<u>8.25</u>	<u>156.24</u>
<b>Net Income</b>	<u><u>-3,927.01</u></u>	<u><u>2,545.06</u></u>

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**Twelve Oaks Special District**  
**Check Detail**  
**August 2019**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		08/09/2019	Ann Carletti	PDHT0-5M74K	Cash- Regions Bank Checking	
				PDHT0-5M74K	Security- Neighborhood Watch	-18.99
TOTAL						-18.99
Check		08/12/2019	City of Tampa	PDHCK-6NMQR	Cash- Regions Bank Checking	
				PDHCK-6NMQR	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		08/12/2019	City of Tampa	PDHCZ-H70V5	Cash- Regions Bank Checking	
				PDHCZ-H70V5	Water- City of Tampa Expense	-9.09
TOTAL						-9.09
Check		08/12/2019	City of Tampa	PDHCZ-H73MH	Cash- Regions Bank Checking	
				PDHCZ-H73MH	Water- City of Tampa Expense	-42.42
TOTAL						-42.42
Check		08/12/2019	City of Tampa	PDHCZ-H76CN	Cash- Regions Bank Checking	
				PDHCZ-H76CN	Water- City of Tampa Expense	-18.18
TOTAL						-18.18
Check		08/22/2019	TECO	PDHCK-6MG3W	Cash- Regions Bank Checking	
				PDHCK-6MG3W	Electric Expense	-23.02
TOTAL						-23.02
Check		08/22/2019	TECO	PDHCK-6NCT9	Cash- Regions Bank Checking	
				PDHCK-6NCT9	Electric Expense	-22.36
TOTAL						-22.36
Check		08/22/2019	TECO	PDHCK-6NGM9	Cash- Regions Bank Checking	
				PDHCK-6NGM9	Electric Expense	-18.98
TOTAL						-18.98

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**Twelve Oaks Special District**  
**Check Detail**  
**August 2019**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		08/22/2019	TECO	PDHCK-6NJ1L	Cash- Regions Bank Checking	
				PDHCK-6NJ1L	Electric Expense	-265.56
TOTAL						-265.56
Check		08/22/2019	TECO	PDHCK-6NMQR	Cash- Regions Bank Checking	
				PDHCK-6NMQR	Electric Expense	-25.02
TOTAL						-25.02
Check	5143	08/14/2019	Pamela Jo Hatley, PA		Cash- Regions Bank Checking	
					Legal Expense	-160.00
TOTAL						-160.00
Check	5144	08/14/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	5145	08/14/2019	William Hale	08/15	Cash- Regions Bank Checking	
				08/15	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5146	08/14/2019	Stephen Dachs	08/16	Cash- Regions Bank Checking	
				08/16	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5147	08/14/2019	William Hale	08/17	Cash- Regions Bank Checking	
				08/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5148	08/14/2019	Stephen Dachs	08/19	Cash- Regions Bank Checking	
				08/19	Security- Off Duty FHP	-200.00
TOTAL						-200.00

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**Twelve Oaks Special District  
Check Detail  
August 2019**

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5149	08/14/2019	Weston Gee	08/20	Cash- Regions Bank Checking	
				08/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5150	08/14/2019	Stephen Dachs	08/21	Cash- Regions Bank Checking	
				08/21	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5151	08/14/2019	David Powell	08/22	Cash- Regions Bank Checking	
				08/22	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5152	08/14/2019	Stephen Dachs	08/23	Cash- Regions Bank Checking	
				08/23	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5153	08/14/2019	Stephen Dachs	08-26	Cash- Regions Bank Checking	
				08-26	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5154	08/14/2019	David Powell	08/27	Cash- Regions Bank Checking	
				08/27	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5155	08/14/2019	Weston Gee	08/30	Cash- Regions Bank Checking	
				08/30	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5156	08/14/2019	Stephen Dachs	08/31	Cash- Regions Bank Checking	
				08/31	Security- Off Duty FHP	-200.00
TOTAL						-200.00



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**Check Detail**  
**August 2019**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5157	08/14/2019	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-9.89
TOTAL						-9.89
Check	5158	08/31/2019	Architectural Fountains		Cash- Regions Bank Checking	
					Maintenance- Misc. Repair Allow	-735.00
TOTAL						-735.00