



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
August 31, 2020

Contents:

2020 Fiscal Budget
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register

**Respectfully submitted by Sara Rhode, Treasurer and
updated by Julie Hirst, Treasurer as of 09/23/2020**

Twelve Oaks Special District Fiscal 2020 Budget to Actual

2020 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 41,200	28.4%	34,330.00	\$ 6,870
Emergency Repair Expense	40,000	27.6%	48,037.87	(8,038)
New Projects	45,000	31.0%	0.00	45,000
Maintenance - Stormwater Ponds	6,300	4.3%	6,045.00	255
Maintenance- Street Sweeping	6,500	4.5%	5,000.00	1,500
Maintenance- Utilities	8,000	5.5%	6,069.34	1,931
Total Maintenance	\$ 147,000	101.3%	\$ 99,482	\$ 47,518
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	25,400.00	\$ 13,000
Neighborhood Watch & Patrols	1,500	1.0%	920.18	580
Total Security	\$ 39,900	27.5%	\$ 26,320	\$ 13,580
Administration				
Officer Bonding	\$ 400	0.3%	1,913.29	\$ (1,513)
Printing & Office Supplies	500	0.3%	947.59	(448)
Postage & PO Box	250	0.2%	173.65	76
Department of Community Affairs	175	0.1%	100.00	75
Storage Facility	660	0.5%	660.00	0
State Required Audit	6,000	4.1%	6,000.00	0
Internal Concerns	3,000	2.1%	175.00	2,825
Legal Services	5,000	3.4%	307.50	4,693
Community Donations	500	0.3%	0.00	500
Bookkeeping Services	15,000	10.3%	1,749.00	13,251
Special Projects Manager	15,000	10.3%	12,500.00	2,500
Misc. Gift	-	0.0%	500.00	(500)
Bank Fees	-	0.0%	50.00	(50)
Total Administration	\$ 46,485	32.0%	25,076.03	21,409
Total Proposed Expenses	\$ 233,385	160.8%		
Excess (Shortfall) of Revenues over Expenses	\$ (88,285)	-60.8%		
Excess pull from prior year accumulated funds	\$ 88,285			

Submitted by: Sara Rhode, Treasurer and updated by Julie Hirst, Treasurer, as of 9/23/20

Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2020 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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10/12/20

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of August 31, 2020

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	7,886.88
Money Market Funds	
Money Market- Regions Bank	179,018.00
Reward Trust Fund	3,093.74
Money Market Funds - Other	1,044.01
Total Money Market Funds	183,155.75
Total Checking/Savings	191,042.63
Other Current Assets	
Insurance Proceeds Receivable	-8,191.04
Total Other Current Assets	-8,191.04
Total Current Assets	182,851.59
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	206,701.86

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of August 31, 2020

	Aug 31, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	9,804.81
Total Current Liabilities	9,804.81
Total Liabilities	9,804.81
Equity	
Retained Earnings	205,620.84
Net Income	-8,723.79
Total Equity	196,897.05
TOTAL LIABILITIES & EQUITY	206,701.86

Twelve Oaks Special District
Statement of Revenues and Expenses
 August 2020

	Aug 20	Oct '19 - Aug 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	141,984.32
Total Income	0.00	141,984.32
Expense		
Administration		
Bank Fees	0.00	50.00
Bookkeeping	0.00	1,749.00
Election Fee	0.00	100.00
External Audit	0.00	6,000.00
Internal Concerns	0.00	175.00
Legal Services	0.00	307.50
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	947.59
Officer Insurance & Bonding	0.00	1,913.29
P.O. Box Rental	0.00	102.00
Postage	0.00	71.65
Printing Expense- Copies	0.00	32.07
Project Manager	1,300.00	12,500.00
Storage Facility	0.00	660.00
Total Administration	1,300.00	25,108.10
Maintenance		
Contract Landscaping Services	3,433.00	34,330.00
Extra Landscape Projects	0.00	1,212.00
Misc. Repair Allow	0.00	4,424.04
Storm Water Ponds	200.00	6,045.00
Street Sweeping	0.00	5,000.00
Tree Trimming	0.00	2,900.00
Wall Damage & Accidents	0.00	9,232.13
Wall Painting	0.00	30,199.70
Total Maintenance	3,633.00	93,342.87
Security		
Security- Neighborhood Watch	0.00	920.18
Security- Off Duty FHP	2,600.00	25,400.00
Total Security	2,600.00	26,320.18
Utilites		
Electric Expense	360.42	4,299.62
Water- City of Tampa Expense	302.42	1,769.72
Total Utilites	662.84	6,069.34
Void	0.00	0.00
Total Expense	8,195.84	150,840.49
Net Ordinary Income	-8,195.84	-8,856.17
Other Income/Expense		
Other Income		
Interest Income	7.88	132.38
Total Other Income	7.88	132.38
Net Other Income	7.88	132.38
Net Income	-8,187.96	-8,723.79

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Twelve Oaks Special District
Check Detail
 August 2020

Type	Num	Date	Name	Account	Paid Amount
Check	AutoPay	08/04/2020	TECO #40476	Cash- Regions Bank Checking	
				Electric Expense	-18.82
TOTAL					-18.82
Check	AutoPay	08/04/2020	TECO #40625	Cash- Regions Bank Checking	
				Electric Expense	-20.88
TOTAL					-20.88
Check	AutoPay	08/04/2020	TECO #40815	Cash- Regions Bank Checking	
				Electric Expense	-24.29
TOTAL					-24.29
Check	AutoPay	08/04/2020	TECO #41003	Cash- Regions Bank Checking	
				Electric Expense	-296.43
TOTAL					-296.43
Check	5374	08/05/2020	Thompson Lawn Care	Cash- Regions Bank Checking	
				Contract Landscaping Services	-3,433.00
TOTAL					-3,433.00
Check	5376	08/05/2020	Architectural Fountains	Cash- Regions Bank Checking	
				Storm Water Ponds	-200.00
TOTAL					-200.00
Check	5378	08/05/2020	Robert Little	Cash- Regions Bank Checking	
				Project Manager	-1,300.00
TOTAL					-1,300.00

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Twelve Oaks Special District
Check Detail
 August 2020

Type	Num	Date	Name	Account	Paid Amount
Check	5377	08/05/2020	Robert Little	Cash- Regions Bank Checking	
TOTAL					0.00
Check	5375	08/05/2020	Robert Little	Cash- Regions Bank Checking	
TOTAL					0.00
Check	AutoPay	08/21/2020	CoT Utilities #1415	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-2.50
TOTAL					-2.50
Check	AutoPay	08/21/2020	CoT Utilities #1321	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-131.31
TOTAL					-131.31
Check	AutoPay	08/21/2020	CoT Utilities #1711	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-88.59
TOTAL					-88.59
Check	AutoPay	08/24/2020	CoT Utilities #3012	Cash- Regions Bank Checking	
				Water- City of Tampa Expense	-80.02
TOTAL					-80.02
Check	5379	08/24/2020	David Powell	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00

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Twelve Oaks Special District
Check Detail
August 2020

Type	Num	Date	Name	Account	Paid Amount
Check	5380	08/24/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5885	08/24/2020	Luis Consuegra	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5886	08/24/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5887	08/24/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5888	08/24/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5889	08/24/2020	Weston Gee	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5890	08/24/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00

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Twelve Oaks Special District
Check Detail
August 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5891	08/24/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5892	08/24/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5893	08/24/2020	Weston Gee	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5894	08/24/2020	Chris Wells	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00
Check	5895	08/24/2020	Stephen Dachs	Cash- Regions Bank Checking	
				Security- Off Duty FHP	-200.00
TOTAL					-200.00