



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

**Treasurer's Report
as of
August 31, 2023**

Contents:

**Fiscal 2023 Comparison of Budget to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 48,648	33.5%	44,444.00	4,204
Emergency Repair Expense	40,000	27.6%	20,641.78	19,358
New Projects	5,000	3.4%	477.36	4,523
Maintenance - Stormwater Ponds	7,300	5.0%	6,673.20	627
Maintenance- Street Sweeping	7,200	5.0%	6,606.11	594
Maintenance- Utilities	12,000	8.3%	13,022.11	(1,022)
Total Maintenance	\$ 120,148	82.8%	\$ 91,865	\$ 28,283
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	6,600.00	\$ 31,800
Neighborhood Watch & Patrols	1,500	1.0%	399.65	1,100
Total Security	\$ 39,900	27.5%	\$ 7,000	\$ 32,900
Administration				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	700	0.5%	69.21	631
Postage & PO Box	250	0.2%	332.55	(83)
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	1,980.00	(1,080)
State Required Audit	6,500	4.5%	6,500.00	0
Internal Concerns	3,000	2.1%	1,160.00	1,840
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	15,000.00	0
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	30.00	295
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
Total Administration	\$ 43,650	30.1%	26,046.76	17,603
Total Proposed Expenses	\$ 203,698	140.4%		
Excess (Shortfall) of Revenues over Expenses	\$ (58,598)	-40.4%		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2023 Budget to Actual

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Twelve Oaks Special District

Balance Sheet

As of August 31, 2023

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Accrual Basis

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	11,643.92
Money Market Funds	
Money Market- Regions Bank	207,974.50
Reward Trust Fund	3,093.74
Total Money Market Funds	211,068.24
Total Checking/Savings	222,712.16
Other Current Assets	
Insurance Proceeds Receiveable	-8,450.00
Total Other Current Assets	-8,450.00
Total Current Assets	214,262.16
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
Total Iron Fencing	14,054.00
Traffic Calming	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	0.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
Total Palmbrook Walls	0.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	0.42
Total Walls	0.42
Total Fixed Assets	14,054.77
TOTAL ASSETS	228,316.93

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of August 31, 2023

	<u>Aug 31, 23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
Total Other Current Liabilities	<u>2,850.00</u>
Total Current Liabilities	<u>2,850.00</u>
Total Liabilities	2,850.00
Equity	
Retained Earnings	201,949.10
Net Income	23,517.83
Total Equity	<u>225,466.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>228,316.93</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
August 2023

	Aug 23	Oct '22 - Aug 23
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	142,307.66
Total Income	0.00	142,307.66
Expense		
Administration		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	30.00
Internal Concerns	0.00	1,160.00
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	69.21
Officer Insurance & Bonding	0.00	300.00
P.O. Box Rental	0.00	194.00
Postage	0.00	138.55
Project Manager	2,500.00	15,000.00
Storage Facility	0.00	1,980.00
Total Administration	2,500.00	19,546.76
Maintenance		
Contract Landscaping Services	4,054.00	44,444.00
Extra Landscpe Projects	0.00	455.00
Misc. Repair Allow	95.00	19,761.76
Special Projects	0.00	22.36
Storm Water Ponds	525.00	6,673.20
Street Sweeping	0.00	6,606.11
Wall Damage & Accidents	0.00	880.00
Total Maintenance	4,674.00	78,842.43
Security		
Security- Neighborhood Watch	0.00	399.65
Security- Off Duty FHP	0.00	7,000.00
Total Security	0.00	7,399.65
Utilites		
Electric Expense	541.32	5,642.70
Water- City of Tampa Expense	733.70	7,379.41
Total Utilites	1,275.02	13,022.11
Total Expense	8,449.02	118,810.95
Net Ordinary Income	-8,449.02	23,496.71
Other Income/Expense		
Other Income		
Bank Interest	1.81	21.12
Total Other Income	1.81	21.12
Net Other Income	1.81	21.12
Net Income	-8,447.21	23,517.83

Twelve Oaks Special District
Check Detail
August 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6289	08/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6291	08/01/2023	Robert Little		Cash- Regions Bank Checking	
					Project Manager	-1,250.00
TOTAL						-1,250.00
Check	6292	08/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-200.00
TOTAL						-200.00
Check	6293	08/03/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	AutoPay	08/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-57.73
TOTAL						-57.73
Check	AutoPay	08/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-61.69
TOTAL						-61.69
Check	AutoPay	08/08/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-502.37
TOTAL						-502.37

Twelve Oaks Special District
Check Detail
August 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	08/09/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-111.91
TOTAL						-111.91
Check	6294	08/14/2023	Sims Irrigation		Cash- Regions Bank Checking	
					Misc. Repair Allow	-95.00
TOTAL						-95.00
Check	AutoPay	08/25/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-23.54
TOTAL						-23.54
Check	AutoPay	08/25/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-28.50
TOTAL						-28.50
Check	AutoPay	08/25/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-30.22
TOTAL						-30.22
Check	AutoPay	08/25/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-31.49
TOTAL						-31.49
Check	AutoPay	08/25/2023	TECO		Cash- Regions Bank Checking	
					Electric Expense	-427.57
TOTAL						-427.57

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Twelve Oaks Special District
Check Detail
August 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6297	08/31/2023	Robert Little		Cash- Regions Bank Checking	
				Project Manager		-1,250.00
TOTAL						-1,250.00