



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
September 30, 2017

Contents:

2017 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 36,600	31.7%	34024.00	\$ 2,576.00
Emergency Repair Expense	9,750	8.5%	12290.50	\$ (2,540.50)
New projects	20,000	17.3%	5897.46	\$ 14,102.54
Maintenance- Storm Water Ponds	6,300	5.5%	6300.00	\$ -
Maintenance- Street Sweeping	6,250	5.4%	5000.00	\$ 1,250.00
Maintenance- Utilities	8,000	6.9%	9875.85	\$ (1,875.85)
Total Maintenance	\$ 86,900	75.4%	73387.81	\$ 13,512.19
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	32230.00	\$ 3,290.00
Neighborhood Watch & Patrols	1,500	1.3%	815.75	\$ 684.25
Total Security	\$ 37,020	32.1%	33045.75	\$ 3,974.25
Administration				
Officer Bonding	\$ 400	0.3%	1914.00	\$ (1,514)
Printing & Office Supplies	500	0.4%	432.92	\$ 67
Postage & PO Box	250	0.2%	107.02	\$ 143
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	544.37	\$ 2,456
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	9923.3	\$ 6,442
Total Proposed Expenses	\$ 140,285	121.7%	116356.87	\$ 23,928.13
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Twelve Oaks Special District Fiscal 2017 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

Twelve Oaks Special District Fiscal 2017 Budget to Actual

\$ -

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Accrual Basis

Twelve Oaks Special District

Balance Sheet

As of September 30, 2017

	Sep 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	5,739.14
Money Market Funds	
Money Market- Regions Bank	189,742.91
Reward Trust Fund	3,093.74
Total Money Market Funds	192,836.65
Total Checking/Savings	198,575.79
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	-0.30
Total Current Assets	198,575.49
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	28,379.00
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	18,692.00
Total Walls	24,312.00
Total Fixed Assets	58,248.00
TOTAL ASSETS	256,823.49

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	250,990.75
Net Income	-3,332.35
Total Equity	<u>247,625.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>256,823.49</u></u>

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 Accrual Basis

Twelve Oaks Special District Statement of Revenues and Expenses September 2017

	Sep 17	Oct '16 - Sep 17
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	113,732.17
Total Income	0.00	113,732.17
Expense		
Operating Expenses		
Audit Expense	0.00	6,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	1,064.00	34,024.00
Department of Community Affairs	0.00	175.00
Election Expense	0.00	60.00
Electric Expense	449.42	5,243.42
Extra Landscpe Projects	600.00	925.00
Insurance & Bonding Expense	0.00	1,914.00
Internal Concerns Expense	0.00	484.37
Legal Expense	0.00	750.00
maintenance- Entrance Signs	0.00	4,950.00
Maintenance- Misc. Repair Allow	3,500.00	7,315.50
Maintenance- Storm Water Ponds	500.00	6,300.00
Maintenance- Street Sweeping	0.00	5,000.00
New Projects	347.46	5,297.46
Office Supplies Expense	0.00	244.23
P.O. Box Rental Expense	0.00	82.00
Postage Expense	0.00	25.02
Printing Expense- Copies	0.00	188.69
Security- Neighborhood Watch	0.00	815.75
Security- Off Duty FHP	1,850.00	32,230.00
Storage Space Expense	0.00	540.00
Water- City of Tampa Expense	159.25	4,632.43
Total Operating Expenses	8,470.13	117,206.87
Total Expense	8,470.13	117,206.87
Net Ordinary Income	-8,470.13	-3,474.70
Other Income/Expense		
Other Income		
Bank Interest	0.00	77.61
Interest Income	7.84	64.74
Total Other Income	7.84	142.35
Net Other Income	7.84	142.35
Net Income	-8,462.29	-3,332.35

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Twelve Oaks Special District
Check Detail
September 2017

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4708	09/05/2017	Thompson Lawn Care	8/15-8/31	Cash- Regions Bank Checking	
				8/15-8/31	Contract Landscaping Services	-1,004.00
TOTAL						-1,004.00
Check	4709	09/05/2017	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-159.25
TOTAL						-159.25
Check	4710	09/05/2017	Green Image Services	Lawn & Pe...	Cash- Regions Bank Checking	
				Lawn & Pe...	Contract Landscaping Services	-60.00
TOTAL						-60.00
Check	4711	09/05/2017	American Ecosystems, Inc.	1709398	Cash- Regions Bank Checking	
				1709398	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4712	09/07/2017	Michael Westendorf	Tree trimm...	Cash- Regions Bank Checking	
				Tree trimmi...	Maintenance- Misc. Repair Allow	-3,500.00
TOTAL						-3,500.00
Check	4713	09/18/2017	Deborah Presnell	New trash ...	Cash- Regions Bank Checking	
				New trash c...	New Projects	-347.46
TOTAL						-347.46
Check	4714	09/18/2017	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4715	09/18/2017	Chris Wells	FHP 9/18	Cash- Regions Bank Checking	
				FHP 9/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4716	09/18/2017	James White	FHP 9/19	Cash- Regions Bank Checking	
				FHP 9/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4717	09/18/2017	James White	FHP 9/20	Cash- Regions Bank Checking	
				FHP 9/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4718	09/18/2017	Chris Davidson	FHP 9/21	Cash- Regions Bank Checking	
				FHP 9/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
September 2017

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4719	09/18/2017	Chris Wells	FHP 9/22	Cash- Regions Bank Checking	
				FHP 9/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4720	09/18/2017	Stephen Dachs	FHP 9/23	Cash- Regions Bank Checking	
				FHP 9/23	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4721	09/18/2017	David Powell	FHP 9/25	Cash- Regions Bank Checking	
				FHP 9/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4722	09/18/2017	David Powell	FHP 9/26	Cash- Regions Bank Checking	
				FHP 9/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4723	09/18/2017	James White	FHP 9/27	Cash- Regions Bank Checking	
				FHP 9/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4724	09/18/2017	James White	FHP 9/28	Cash- Regions Bank Checking	
				FHP 9/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4725	09/18/2017	Stephen Dachs	FHP 9/29	Cash- Regions Bank Checking	
				FHP 9/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4726	09/18/2017	Chris Wells	FHP 9/30	Cash- Regions Bank Checking	
				FHP 9/30	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4727	09/18/2017	TECO	Lights	Cash- Regions Bank Checking	
				Lights	Electric Expense	-449.42
TOTAL						-449.42
Check	4728	09/19/2017	Thompson Lawn Care	Hurricane ...	Cash- Regions Bank Checking	
				Hurricane c...	Extra Landsape Projects	-600.00
TOTAL						-600.00