



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
September 30, 2018

Contents:

**2018 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2018 Budget to Actual

2018 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 38,064	33.0%	36996.00	\$ 1,068.00
Emergency Repair Expense	40,000	34.7%	10900.62	\$ 29,099.38
New projects	20,000	17.3%	1693.00	\$ 18,307.00
Maintenance- Storm Water Ponds	6,300	5.5%	6850.00	\$ (550.00)
Maintenance- Street Sweeping	6,000	5.2%	5000.00	\$ 1,000.00
Maintenance- Utilities	8,000	6.9%	7269.17	\$ 730.83
Wall Damage & Accidents	-	0.0%	346.00	\$ (346.00)
Total Maintenance	\$ 118,364	102.7%	69054.79	\$ 49,309.21
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	29750.00	\$ 5,770.00
Neighborhood Watch & Patrols	1,500	1.3%	806.63	\$ 693.37
Total Security	\$ 37,020	32.1%	30556.63	\$ 6,463.37
Administration				
Officer Bonding	\$ 400	0.3%	2013.29	\$ (1,613)
Printing & Office Supplies	500	0.4%	315.02	\$ 185
Postage & PO Box	250	0.2%	154.47	\$ 96
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	235.00	\$ 2,765
Legal Services	5,000	4.3%	101.60	\$ 4,898
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	8994.4	\$ 7,371
Total Proposed Expenses	\$ 171,749	149.0%	108605.80	\$ 63,143.20
Excess (Shortfall) of Revenues over Expenses	\$ (56,469)	-49.0%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of September 30, 2018

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	8,726.73
Money Market Funds	
Money Market- Regions Bank	190,213.97
Reward Trust Fund	3,093.74
Total Money Market Funds	193,307.71
Total Checking/Savings	202,034.44
Other Current Assets	
Insurance Proceeds Receiveable	-1,200.30
Total Other Current Assets	-1,200.30
Total Current Assets	200,834.14
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-11,148.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	7,436.00
Traffic Calming	
Acc. Dep. Traffic Calming	-96,475.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	17,029.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-24,751.00
Palmbrook	28,120.50
Total Palmbrook Walls	3,369.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-85,950.00
Waters Avenue	93,658.42
Total Waters Avenue Walls	7,708.42
Total Walls	11,077.92
Total Fixed Assets	35,543.27
TOTAL ASSETS	236,377.41

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of September 30, 2018

	<u>Sep 30, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,636.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,636.00</u>
Total Current Liabilities	<u>9,636.00</u>
Total Liabilities	9,636.00
Equity	
Retained Earnings	222,098.14
Net Income	4,643.27
Total Equity	<u>226,741.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>236,377.41</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
September 2018

	Sep 18	Oct '17 - Sep 18
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	113,730.10
Total Income	0.00	113,730.10
Expense		
Operating Expenses		
Audit Expense	0.00	6,000.00
Bank Fees	0.00	10.00
Contract Landscaping Services	3,083.00	36,996.00
Election Expense	0.00	175.00
Electric Expense	433.33	5,162.78
Extra Landscape Projects	1,693.00	1,693.00
Insurance & Bonding Expense	0.00	2,013.29
Internal Concerns Expense	0.00	235.00
Maintenance- Misc. Repair Allow	339.20	10,900.62
Maintenance- Storm Water Ponds	1,000.00	6,850.00
Maintenance- Street Sweeping	0.00	5,000.00
maintenance- Wall Damage & Acc	0.00	1,900.00
Notary	0.00	101.60
Office Supplies Expense	0.00	65.24
P.O. Box Rental Expense	0.00	86.00
Postage Expense	0.00	68.47
Printing Expense- Copies	0.00	249.78
Security- Neighborhood Watch	0.00	806.63
Security- Off Duty FHP	2,775.00	29,750.00
Storage Space Expense	0.00	612.00
Wall Damage & Accidents	0.00	-1,554.00
Water- City of Tampa Expense	56.29	2,106.38
Total Operating Expenses	9,379.82	109,227.79
Void	0.00	0.00
Total Expense	9,379.82	109,227.79
Net Ordinary Income	-9,379.82	4,502.31
Other Income/Expense		
Other Income		
Bank Interest	0.00	91.64
Interest Income	7.70	49.32
Total Other Income	7.70	140.96
Net Other Income	7.70	140.96
Net Income	-9,372.12	4,643.27

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Twelve Oaks Special District
Check Detail
September 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		09/06/2018	American Ecosystems, Inc.	N80ZM-NW887	Cash- Regions Bank Checking	
				N80ZM-NW887	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		09/12/2018	City of Tampa	N812H-K7QHB	Cash- Regions Bank Checking	
				N812H-K7QHB	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		09/12/2018	City of Tampa	N812H-K8FKQ	Cash- Regions Bank Checking	
				N812H-K8FKQ	Water- City of Tampa Expense	-9.09
TOTAL						-9.09
Check		09/12/2018	City of Tampa	N812H-K8H93	Cash- Regions Bank Checking	
				N812H-K8H93	Water- City of Tampa Expense	-15.15
TOTAL						-15.15
Check		09/12/2018	City of Tampa	N812H-K8JVH	Cash- Regions Bank Checking	
				N812H-K8JVH	Water- City of Tampa Expense	-30.30
TOTAL						-30.30
Check		09/21/2018	TECO	NB24M-Y6FVC	Cash- Regions Bank Checking	
				NB24M-Y6FVC	Electric Expense	-335.64
TOTAL						-335.64
Check		09/21/2018	TECO	NB24M-Y5L7S	Cash- Regions Bank Checking	
				NB24M-Y5L7S	Electric Expense	-25.01
TOTAL						-25.01
Check		09/21/2018	TECO	NB24M-Y68TF	Cash- Regions Bank Checking	
				NB24M-Y68TF	Electric Expense	-24.32
TOTAL						-24.32

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Twelve Oaks Special District
Check Detail
September 2018

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check		09/21/2018	TECO	NB24M-Y6C9Y	Cash- Regions Bank Checking	
				NB24M-Y6C9Y	Electric Expense	-20.84
TOTAL						-20.84
Check		09/21/2018	TECO	NB24M-Y6KT7	Cash- Regions Bank Checking	
				NB24M-Y6KT7	Electric Expense	-27.52
TOTAL						-27.52
Check		09/28/2018	American Ecosystems, Inc.	NB25H-DC3GQ	Cash- Regions Bank Checking	
				NB25H-DC3GQ	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check	4965	09/04/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,083.00
TOTAL						-3,083.00
Check	4966	09/06/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Extra Landscpe Projects	-1,693.00
TOTAL						-1,693.00
Check	4967	09/06/2018	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4968	09/06/2018	James White	FHP 9/11	Cash- Regions Bank Checking	
				FHP 9/11	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4969	09/06/2018	Chris Wells	FHP 9/12	Cash- Regions Bank Checking	
				FHP 9/12	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District Check Detail September 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	4970	09/06/2018	Chris Wells	FHP 9/13	Cash- Regions Bank Checking	
				FHP 9/13	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4971	09/06/2018	James White	FHP 9/14	Cash- Regions Bank Checking	
				FHP 9/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4972	09/06/2018	Justin Thornsberry	FHP 9/15	Cash- Regions Bank Checking	
				FHP 9/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4973	09/06/2018	Stephen Dachs	FHP 9/18	Cash- Regions Bank Checking	
				FHP 9/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4974	09/06/2018	Stephen Dachs	FHP 9/19	Cash- Regions Bank Checking	
				FHP 9/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4975	09/06/2018	James White	FHP 9/20	Cash- Regions Bank Checking	
				FHP 9/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4976	09/06/2018	James White	FHP 9/21	Cash- Regions Bank Checking	
				FHP 9/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4977	09/06/2018	Justin Thornsberry	FHP 9/22	Cash- Regions Bank Checking	
				FHP 9/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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**Twelve Oaks Special District
Check Detail
September 2018**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4978	09/06/2018	Chris Wells	FHP 9/24	Cash- Regions Bank Checking	
				FHP 9/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4979	09/06/2018	David Powell	FHP 9/25	Cash- Regions Bank Checking	
				FHP 9/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4980	09/06/2018	James White	FHP 9/26	Cash- Regions Bank Checking	
				FHP 9/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4981	09/06/2018	Stephen Dachs	FHP 9/27	Cash- Regions Bank Checking	
				FHP 9/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4982	09/20/2018	Thompson Lawn Care		Cash- Regions Bank Checking	
					Maintenance- Misc. Repair Allow	-339.20
TOTAL						-339.20
Check	4983	09/30/2018	Thompson Lawn Care	VOID:	Cash- Regions Bank Checking	
TOTAL						0.00