



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
September 30, 2019

Contents:

**2019 Fiscal Budget compared to Actual
Balance Sheet (Assets, Liabilities, Equity)
Statement of Revenues and Expenses for the month
Check Register**

Respectfully submitted by Deborah K. Presnell

Twelve Oaks Special District Fiscal 2019 Budget to Actual

2019 Budget to Actual			Fiscal Expenses	Diff
	\$	%		
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 40,000	34.7%	40246.00	\$ (246.00)
Emergency Repair Expense	40,000	34.7%	11784.50	\$ 28,215.50
Wall Damage & Accidents			5460.00	\$ (5,460.00)
New projects	45,000	39.0%	10648.79	\$ 34,351.21
Maintenance- Storm Water Ponds	6,300	5.5%	5500.00	\$ 800.00
Maintenance- Street Sweeping	6,500	5.6%	5000.00	\$ 1,500.00
Maintenance- Utilities	8,000	6.9%	5447.76	\$ 2,552.24
Project Manager	-	0.0%	1850.00	\$ (1,850.00)
Total Maintenance	\$ 145,800	126.5%	85937.05	\$ 59,862.95
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	24675.00	\$ 10,845.00
Neighborhood Watch & Patrols	1,500	1.3%	451.22	\$ 1,048.78
Total Security	\$ 37,020	32.1%	25126.22	\$ 11,893.78
Administration				
Bookkeeping	\$ -		500.00	\$ (500)
Officer Bonding	\$ 400	0.3%	1913.29	\$ (1,513)
Printing & Office Supplies	500	0.4%	294.79	\$ 205
Postage & PO Box	250	0.2%	92.00	\$ 158
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	6,000.00	\$ -
Internal Concerns	3,000	2.6%	640.76	\$ 2,359
Legal Services	5,000	4.3%	1005.00	\$ 3,995
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	10620.8	\$ 5,744
Total Proposed Expenses	\$ 199,185	172.8%	121684.11	\$ 77,500.89
Excess (Shortfall) of Revenues over Expenses	\$ (83,905)	-72.8%		
Excess pull from prior year accumulated funds	\$ 83,905			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

8:00 PM

10/07/19

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	4,127.63
Money Market Funds	
Money Market- Regions Bank	189,045.31
Reward Trust Fund	3,093.74
Total Money Market Funds	192,139.05
Total Checking/Savings	196,266.68
Total Current Assets	196,266.68
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	220,116.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	9,804.81
Total Current Liabilities	9,804.81
Total Liabilities	9,804.81

8:00 PM

10/07/19

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of September 30, 2019

	<u>Sep 30, 19</u>
Equity	
Retained Earnings	217,433.03
Net Income	<u>-7,120.89</u>
Total Equity	<u>210,312.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>220,116.95</u></u>

8:02 PM

10/07/19

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
September 2019

	Sep 19	Oct '18 - Sep 19
Ordinary Income/Expense		
Income		
Miscellaneous Revenue	0.00	1,954.40
Net Property Assessment (ACH)	0.00	115,095.80
Tax collection / Property Appra	0.00	-2,306.00
Tax Collection Interest (ACH)	0.00	123.00
Total Income	0.00	114,867.20
Expense		
Attorney expense - SR	0.00	227.00
Operating Expenses		
Audit Expense	0.00	6,000.00
Bookkeeping	500.00	500.00
Contract Landscaping Services	3,333.00	40,246.00
Department of Community Affairs	0.00	175.00
Electric Expense	378.10	4,254.65
Extra Landscape Projects	0.00	1,456.79
Insurance & Bonding Expense	0.00	1,913.29
Internal Concerns Expense	0.00	640.76
Legal Expense	0.00	1,005.00
Maintenance- Misc. Repair Allow	575.00	16,836.50
Maintenance- Storm Water Ponds	500.00	5,500.00
Maintenance- Street Sweeping	0.00	5,000.00
Miscellaneous Gift	0.00	500.00
Office Supplies Expense	91.38	109.56
P.O. Box Rental Expense	0.00	92.00
Printing Expense- Copies	12.72	198.77
Project Manager	1,850.00	1,850.00
Security- Neighborhood Watch	0.00	437.68
Security- Off Duty FHP	2,385.00	24,675.00
Storage Space Expense	0.00	660.00
Wall Damage & Accidents	0.00	9,100.00
Water- City of Tampa Expense	48.95	774.53
Total Operating Expenses	9,674.15	121,925.53
Void	0.00	0.00
Total Expense	9,674.15	122,152.53
Net Ordinary Income	-9,674.15	-7,285.33

8:02 PM

10/07/19

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
September 2019

	<u>Sep 19</u>	<u>Oct '18 - Sep 19</u>
Other Income/Expense		
Other Income		
Interest Income	8.20	164.44
Total Other Income	<u>8.20</u>	<u>164.44</u>
Net Other Income	<u>8.20</u>	<u>164.44</u>
Net Income	<u><u>-9,665.95</u></u>	<u><u>-7,120.89</u></u>

8:00 PM

10/07/19

Twelve Oaks Special District Check Detail September 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		09/03/2019	American Ecosystems, Inc.	PF55Q-NGH2S	Cash- Regions Bank Checking	
				PF55Q-NGH2S	Maintenance- Storm Water Ponds	-500.00
TOTAL						-500.00
Check		09/11/2019	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		09/11/2019	City of Tampa	PH4S8-Y14WP	Cash- Regions Bank Checking	
				PH4S8-Y14WP	Water- City of Tampa Expense	-1.75
TOTAL						-1.75
Check		09/11/2019	City of Tampa	PH4S8-Y16J5	Cash- Regions Bank Checking	
				PH4S8-Y16J5	Water- City of Tampa Expense	-36.36
TOTAL						-36.36
Check		09/11/2019	City of Tampa	PH4S8-Y16J5	Cash- Regions Bank Checking	
				PH4S8-Y16J5	Water- City of Tampa Expense	-9.09
TOTAL						-9.09
Check		09/15/2019	Sims Irrigation	PJ6SY-VX5MD	Cash- Regions Bank Checking	
				PJ6SY-VX5MD	Maintenance- Misc. Repair Allow	-195.00
TOTAL						-195.00
Check		09/15/2019	TECO	PJ6T8-4GV4L	Cash- Regions Bank Checking	
				PJ6T8-4GV4L	Electric Expense	-22.73
TOTAL						-22.73
Check		09/15/2019	TECO	PJ6T8-4H9CL	Cash- Regions Bank Checking	
				PJ6T8-4H9CL	Electric Expense	-22.07
TOTAL						-22.07

8:00 PM

10/07/19

Twelve Oaks Special District
Check Detail
September 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check		09/15/2019	TECO	PJ6T8-4HBV5	Cash- Regions Bank Checking	
				PJ6T8-4HBV5	Electric Expense	-18.98
TOTAL						-18.98
Check		09/15/2019	TECO	PJ6T8-4HDGC	Cash- Regions Bank Checking	
				PJ6T8-4HDGC	Electric Expense	-289.39
TOTAL						-289.39
Check		09/15/2019	TECO	PJ6T8-4HFRB	Cash- Regions Bank Checking	
				PJ6T8-4HFRB	Electric Expense	-24.93
TOTAL						-24.93
Check	5159	09/03/2019	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,333.00
TOTAL						-3,333.00
Check	5160	09/04/2019	Deborah Presnell	September	Cash- Regions Bank Checking	
				September	Bookkeeping	-500.00
TOTAL						-500.00
Check	5161	09/04/2019	Void	VOID: GJE, RGJE cr...	Cash- Regions Bank Checking	
TOTAL						0.00
Check	5162	09/04/2019	Robert Little	September	Cash- Regions Bank Checking	
				September	Project Manager	-1,250.00
TOTAL						-1,250.00
Check	5163	09/10/2019	Green Image Services	Sprinklers	Cash- Regions Bank Checking	
				Sprinklers	Maintenance- Misc. Repair Allow	-380.00
TOTAL						-380.00

8:00 PM

10/07/19

Twelve Oaks Special District
Check Detail
September 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5164	09/10/2019	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	5165	09/10/2019	Stephen Dachs	FHP 9/12	Cash- Regions Bank Checking	
				FHP 9/12	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5166	09/10/2019	William Hale	FHP 9/13	Cash- Regions Bank Checking	
				FHP 9/13	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5167	09/10/2019	William Hale	FHP 9/14	Cash- Regions Bank Checking	
				FHP 9/14	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5168	09/10/2019	Jeff Perugini	FHP 8/16	Cash- Regions Bank Checking	
				FHP 8/16	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5169	09/10/2019	Jeff Perugini	FHP 9/17	Cash- Regions Bank Checking	
				FHP 9/17	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5170	09/10/2019	David Powell	FHP 9/18	Cash- Regions Bank Checking	
				FHP 9/18	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5171	09/10/2019	David Powell	FHP 9/19	Cash- Regions Bank Checking	
				FHP 9/19	Security- Off Duty FHP	-200.00
TOTAL						-200.00

8:00 PM

10/07/19

Twelve Oaks Special District Check Detail September 2019

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5172	09/10/2019	Stephen Dachs	FHP 9/20	Cash- Regions Bank Checking	
				FHP 9/20	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5173	09/10/2019	Jeff Perugini	FHP 9/23	Cash- Regions Bank Checking	
				FHP 9/23	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5174	09/10/2019	David Powell	FHP 9/24	Cash- Regions Bank Checking	
				FHP 9/24	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5175	09/10/2019	Stephen Dachs	FHP 9/27	Cash- Regions Bank Checking	
				FHP 9/27	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5176	09/10/2019	Stephen Dachs	FHP 9/28	Cash- Regions Bank Checking	
				FHP 9/28	Security- Off Duty FHP	-200.00
TOTAL						-200.00
Check	5177	09/10/2019	Robert Little	August 2 weeks	Cash- Regions Bank Checking	
				August 2 weeks	Project Manager	-600.00
TOTAL						-600.00
Check	5178	09/10/2019	Bret Hart	Business cards/cop...	Cash- Regions Bank Checking	
				Business cards/copies	Printing Expense- Copies	-12.72
TOTAL						-12.72
Check	5179	09/10/2019	Deborah Presnell	VOID: Rosemarie/D...	Cash- Regions Bank Checking	
TOTAL						0.00

8:00 PM

10/07/19

Twelve Oaks Special District
Check Detail
September 2019

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	5180	09/11/2019	Deborah Presnell	Rosemarie/Debbie	Cash- Regions Bank Checking	
				Rosemarie/Debbie	Office Supplies Expense	-91.38
TOTAL						-91.38