



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
September 30, 2020

Contents:

2020 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Julie Hirst, Treasurer

Twelve Oaks Special District Fiscal 2020 Budget to Actual

2020 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
Net Revenue from Assessment	\$ 145,100	100.0%	0.00	
Maintenance				
Maintenance- Contract Services	\$ 41,200	28.4%	37,763.00	\$ 3,437
Emergency Repair Expense	40,000	27.6%	56,624.07	(16,624)
New Projects	45,000	31.0%	0.00	45,000
Maintenance - Stormwater Ponds	6,300	4.3%	6,545.00	(245)
Maintenance- Street Sweeping	6,500	4.5%	5,000.00	1,500
Maintenance- Utilities	8,000	5.5%	6,648.60	1,351
Total Maintenance	\$ 147,000	101.3%	\$ 112,581	\$ 34,419
Security				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	25,400.00	\$ 13,000
Neighborhood Watch & Patrols	1,500	1.0%	920.18	580
Total Security	\$ 39,900	27.5%	\$ 26,320	\$ 13,580
Administration				
Officer Bonding	\$ 400	0.3%	1,913.29	\$ (1,513)
Printing & Office Supplies	500	0.3%	947.59	(448)
Postage & PO Box	250	0.2%	173.65	76
Department of Community Affairs	175	0.1%	0.00	175
Storage Facility	660	0.5%	660.00	0
State Required Audit	6,000	4.1%	6,000.00	0
Internal Concerns	3,000	2.1%	175.00	2,825
Legal Services	5,000	3.4%	307.50	4,693
Community Donations	500	0.3%	0.00	500
Bookkeeping Services	15,000	10.3%	1,749.00	13,251
Special Projects Manager	15,000	10.3%	13,750.00	1,250
Misc. Gift	-	0.0%	500.00	(500)
Bank Fees	-	0.0%	50.00	(50)
Election Fees	-	0.0%	100.00	(100)
Training	-	0.0%	450.00	(450)
Total Administration	\$ 46,485	32.0%	26,776.03	19,709
Total Proposed Expenses	\$ 233,385	160.8%		

Submitted by: Julie Hirst, Treasurer
Twelve Oaks Special District

Twelve Oaks Special District Fiscal 2020 Budget to Actual

Excess (Shortfall) of Revenues over Expenses	<u>\$ (88,285)</u>	<u>-60.8%</u>
Excess pull from prior year accumulated funds	\$ 88,285	

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

10:59 AM

Twelve Oaks Special District

Balance Sheet

As of September 30, 2020

10/12/20

Accrual Basis

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	8,088.42
Money Market Funds	
Money Market- Regions Bank	164,018.00
Reward Trust Fund	3,093.74
Money Market Funds - Other	1,051.20
Total Money Market Funds	168,162.94
Total Checking/Savings	176,251.36
Other Current Assets	
Insurance Proceeds Receivable	-8,191.04
Total Other Current Assets	-8,191.04
Total Current Assets	168,060.32
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-12,077.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	6,507.00
Traffic Calming	
Acc. Dep. Traffic Calming	-102,150.00
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	11,354.35
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-25,876.00
Palmbrook	28,120.50
Total Palmbrook Walls	2,244.50
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-89,687.00
Waters Avenue	93,431.42
Total Waters Avenue Walls	3,744.42
Total Walls	5,988.92
Total Fixed Assets	23,850.27
TOTAL ASSETS	191,910.59

10:59 AM

10/12/20

Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,804.81
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,804.81</u>
Total Current Liabilities	<u>9,804.81</u>
Total Liabilities	9,804.81
Equity	
Retained Earnings	205,620.84
Net Income	-23,515.06
Total Equity	<u>182,105.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>191,910.59</u></u>

9:11 PM

11/04/20

Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
September 2020

	Sep 20	Oct '19 - Sep 20
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	0.00	141,984.32
Total Income	0.00	141,984.32
Expense		
Administration		
Bank Fees	0.00	50.00
Bookkeeping	0.00	1,749.00
Election Fee	0.00	100.00
External Audit	0.00	6,000.00
Internal Concerns	0.00	175.00
Legal Services	0.00	307.50
Miscellaneous Gift	0.00	500.00
Office Supplies	0.00	947.59
Officer Insurance & Bonding	0.00	1,913.29
P.O. Box Rental	0.00	102.00
Postage	0.00	71.65
Printing Expense- Copies	0.00	32.07
Project Manager	1,250.00	13,750.00
Storage Facility	0.00	660.00
Training	450.00	450.00
Total Administration	1,700.00	26,808.10
Maintenance		
Contract Landscaping Services	3,433.00	37,763.00
Extra Landscape Projects	250.20	1,462.20
Misc. Repair Allow	0.00	4,424.04
Storm Water Ponds	500.00	6,545.00
Street Sweeping	0.00	5,000.00
Tree Trimming	3,750.00	6,650.00
Wall Damage & Accidents	0.00	9,232.13
Wall Painting	4,586.00	34,785.70
Total Maintenance	12,519.20	105,862.07
Security		
Security- Neighborhood Watch	0.00	920.18
Security- Off Duty FHP	0.00	25,400.00
Total Security	0.00	26,320.18
Utilites		
Electric Expense	407.02	4,706.64
Water- City of Tampa Expense	172.24	1,941.96
Total Utilites	579.26	6,648.60
Void	0.00	0.00
Total Expense	14,798.46	165,638.95
Net Ordinary Income	-14,798.46	-23,654.63
Other Income/Expense		
Other Income		
Interest Income	7.19	139.57
Total Other Income	7.19	139.57
Net Other Income	7.19	139.57
Net Income	-14,791.27	-23,515.06

10:33 PM

11/04/20

Twelve Oaks Special District
Check Detail
September 2020

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	5896	09/03/2020	American Ecosystems, Inc.		Cash- Regions Bank Checking	
				Invoice 2008332	Storm Water Ponds	-500.00
TOTAL						-500.00
Check	5897	09/03/2020	Mike's Outdoor Services		Cash- Regions Bank Checking	
					Tree Trimming	-3,750.00
TOTAL						-3,750.00
Check	5898	09/03/2020	Thompson Lawn Care		Cash- Regions Bank Checking	
				Sept Contract Landsc...	Contract Landscaping Services	-3,433.00
					Extra Landscpe Projects	-250.20
TOTAL						-3,683.20
Check	5899	09/03/2020	Robert Little		Cash- Regions Bank Checking	
				Sept Proj Mgmt	Project Manager	-1,250.00
TOTAL						-1,250.00
Check	5900	09/03/2020	Brimmer, Burek & Keelan LLP		Cash- Regions Bank Checking	
				Quickbook Accountin...	Training	-450.00
TOTAL						-450.00
Check	Auto...	09/09/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-2.50
TOTAL						-2.50
Check	Auto...	09/09/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-19.56
TOTAL						-19.56

10:33 PM

11/04/20

Twelve Oaks Special District
Check Detail
September 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	Auto...	09/09/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-33.70
TOTAL						-33.70
Check	Auto...	09/09/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-71.14
TOTAL						-71.14
Check	Auto...	09/10/2020	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-64.90
TOTAL						-64.90
Check	5901	09/15/2020	A.I.U. Construction Corp		Cash- Regions Bank Checking	
					Wall Painting	-1,100.00
TOTAL						-1,100.00
Check	5902	09/15/2020	A.I.U. Construction Corp		Cash- Regions Bank Checking	
					Wall Painting	-3,486.00
TOTAL						-3,486.00
Check	Auto...	09/24/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-18.88
TOTAL						-18.88
Check	Auto...	09/24/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-20.30
TOTAL						-20.30

10:33 PM

11/04/20

Twelve Oaks Special District
Check Detail
September 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	Auto...	09/24/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-21.10
TOTAL						-21.10
Check	Auto...	09/24/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-24.45
TOTAL						-24.45
Check	Auto...	09/24/2020	TECO		Cash- Regions Bank Checking	
					Electric Expense	-302.73
TOTAL						-302.73