



**Twelve Oaks Special District  
Board of Trustees**

**P.O. Box 260352  
Tampa, FL 33685-0352**

**Treasurer's Report  
as of  
September 30, 2023**

**Contents:**

**Fiscal 2023 Comparison of Budget to Actual  
Balance Sheet (Assets, Liabilities, Equity)  
Statement of Revenues and Expenses for the month  
Check Register**

**Respectfully submitted by Julie Hirst, Treasurer**

# Twelve Oaks Special District Fiscal 2023 Budget to Actual

2023 Budget compared to actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 150			
Gross Assessment	\$ 149,100	102.8%	0.00	
less County Collection Expense	(4,000)	-2.8%		
<b>Net Revenue from Assessment</b>	<b>\$ 145,100</b>	<b>100.0%</b>	<b>0.00</b>	
<b>Maintenance</b>				
Maintenance- Contract Services	\$ 48,648	33.5%	48,498.00	150
Emergency Repair Expense	40,000	27.6%	21,217.07	18,783
New Projects	5,000	3.4%	477.36	4,523
Maintenance - Stormwater Ponds	7,300	5.0%	7,198.20	102
Maintenance- Street Sweeping	7,200	5.0%	6,606.11	594
Maintenance- Utilities	12,000	8.3%	14,187.59	(2,188)
<b>Total Maintenance</b>	<b>\$ 120,148</b>	<b>82.8%</b>	<b>\$ 98,184</b>	<b>\$ 21,964</b>
<b>Security</b>				
Security FHP (16 shifts/mo x \$200/shift x 12 mo)	\$ 38,400	26.5%	6,600.00	\$ 31,800
Neighborhood Watch & Patrols	1,500	1.0%	399.65	1,100
<b>Total Security</b>	<b>\$ 39,900</b>	<b>27.5%</b>	<b>\$ 7,000</b>	<b>\$ 32,900</b>
<b>Administration</b>				
Officer Bonding	\$ 300	0.2%	300.00	0
Printing & Office Supplies	700	0.5%	83.21	617
Postage & PO Box	250	0.2%	332.55	(83)
Department of Community Affairs	175	0.1%	175.00	0
Storage Facility	900	0.6%	990.00	(90)
State Required Audit	6,500	4.5%	6,500.00	0
Internal Concerns	3,000	2.1%	735.00	2,265
Legal Services	1,000	0.7%	0.00	1,000
Special Projects Manager	15,000	10.3%	15,000.00	0
Community Donation	500	0.3%	500.00	0
Election Fees	325	0.2%	30.00	295
Bookkeeper, As needed	15,000	10.3%	0.00	15,000
<b>Total Administration</b>	<b>\$ 43,650</b>	<b>30.1%</b>	<b>24,645.76</b>	<b>19,004</b>
<b>Total Proposed Expenses</b>	<b>\$ 203,698</b>	<b>140.4%</b>		
Excess (Shortfall) of Revenues over Expenses	<u>\$ (58,598)</u>	<u>-40.4%</u>		
Excess pull from prior year accumulated funds	\$ 58,598			

Submitted by: Julie Hirst, Treasurer  
Twelve Oaks Special District

# **Twelve Oaks Special District Fiscal 2023 Budget to Actual**

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of September 30, 2023

	Sep 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash- Regions Bank Checking	16,725.13
<b>Money Market Funds</b>	
Money Market- Regions Bank	197,976.12
Reward Trust Fund	3,093.74
<b>Total Money Market Funds</b>	201,069.86
<b>Total Checking/Savings</b>	217,794.99
<b>Other Current Assets</b>	
Insurance Proceeds Receiveable	-8,450.00
<b>Total Other Current Assets</b>	-8,450.00
<b>Total Current Assets</b>	209,344.99
<b>Fixed Assets</b>	
<b>Entrance Signage</b>	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
<b>Total Entrance Signage</b>	0.00
<b>Iron Fencing</b>	
Acc. Dep. Iron Fence- Hanley	-14,430.00
Iron Fence- Hanley & TO Exit	28,484.00
<b>Total Iron Fencing</b>	14,054.00
<b>Traffic Calming</b>	
Acc. Dep. Traffic Calming	-113,504.00
Traffic Calming Bumps & Islands	113,504.35
<b>Total Traffic Calming</b>	0.35
<b>Walls</b>	
<b>Hanley Road Walls</b>	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
<b>Total Hanley Road Walls</b>	0.00
<b>Palmbrook Walls</b>	
Acc. Dep. Palmbrook	-28,120.50
Palmbrook	28,120.50
<b>Total Palmbrook Walls</b>	0.00
<b>Waters Avenue Walls</b>	
Acc. Dep. Waters Ave.	-93,431.00
Waters Avenue	93,431.42
<b>Total Waters Avenue Walls</b>	0.42
<b>Total Walls</b>	0.42
<b>Total Fixed Assets</b>	14,054.77
<b>TOTAL ASSETS</b>	<b>223,399.76</b>

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Accrual Basis

**Twelve Oaks Special District**  
**Balance Sheet**  
As of September 30, 2023

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	<u>Sep 30, 23</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accrued Accounts Payable	2,850.00
<b>Total Other Current Liabilities</b>	<u>2,850.00</u>
<b>Total Current Liabilities</b>	<u>2,850.00</u>
<b>Total Liabilities</b>	2,850.00
<b>Equity</b>	
Retained Earnings	201,949.10
Net Income	18,600.66
<b>Total Equity</b>	<u>220,549.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u><b>223,399.76</b></u></u>

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Accrual Basis

**Twelve Oaks Special District**  
**Statement of Revenues and Expenses**  
**September 2023**

	Sep 23	Oct '22 - Sep 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Net Property Assessment (ACH)	0.00	142,307.66
<b>Total Income</b>	0.00	142,307.66
<b>Expense</b>		
<b>Administration</b>		
Department of Community Affairs	0.00	175.00
Election Fee	0.00	30.00
Internal Concerns	-425.00	735.00
Miscellaneous Gift	0.00	500.00
Office Supplies	14.00	83.21
Officer Insurance & Bonding	0.00	300.00
P.O. Box Rental	0.00	194.00
Postage	0.00	138.55
Project Manager	0.00	15,000.00
Storage Facility	-990.00	990.00
<b>Total Administration</b>	-1,401.00	18,145.76
<b>Maintenance</b>		
Contract Landscaping Services	4,054.00	48,498.00
Extra Landscape Projects	0.00	455.00
Misc. Repair Allow	575.31	20,337.07
Special Projects	0.00	22.36
Storm Water Ponds	525.00	7,198.20
Street Sweeping	0.00	6,606.11
Wall Damage & Accidents	0.00	880.00
<b>Total Maintenance</b>	5,154.31	83,996.74
<b>Security</b>		
Security- Neighborhood Watch	0.00	399.65
Security- Off Duty FHP	0.00	7,000.00
<b>Total Security</b>	0.00	7,399.65
<b>Utilites</b>		
Electric Expense	574.82	6,217.52
Water- City of Tampa Expense	590.66	7,970.07
<b>Total Utilites</b>	1,165.48	14,187.59
<b>Total Expense</b>	4,918.79	123,729.74
<b>Net Ordinary Income</b>	-4,918.79	18,577.92
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Bank Interest	1.62	22.74
<b>Total Other Income</b>	1.62	22.74
<b>Net Other Income</b>	1.62	22.74
<b>Net Income</b>	<b>-4,917.17</b>	<b>18,600.66</b>

**Twelve Oaks Special District**  
**Check Detail**  
September 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6295	09/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,854.00
TOTAL						-3,854.00
Check	6296	09/01/2023	Thompson Lawn Care		Cash- Regions Bank Checking	
					Contract Landscaping Services	-200.00
TOTAL						-200.00
Check	6298	09/02/2023	American Ecosystems, Inc.		Cash- Regions Bank Checking	
					Storm Water Ponds	-525.00
TOTAL						-525.00
Check	AutoPay	09/07/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-26.05
TOTAL						-26.05
Check	AutoPay	09/07/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-53.77
TOTAL						-53.77
Check	AutoPay	09/07/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-61.69
TOTAL						-61.69
Check	AutoPay	09/07/2023	City of Tampa Utilities		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-449.15
TOTAL						-449.15

**Twelve Oaks Special District**  
**Check Detail**  
 September 2023

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Type	Num	Date	Name	Memo	Account	Paid Amount
Check	6299	09/13/2023	Robert Little		Cash- Regions Bank Checking	
TOTAL					Misc. Repair Allow	-483.08
						-483.08
Check	6300	09/20/2023	Robert Little		Cash- Regions Bank Checking	
TOTAL					Misc. Repair Allow	-77.19
						-77.19
Check	6301	09/20/2023	Julie Hirst		Cash- Regions Bank Checking	
TOTAL					Misc. Repair Allow	-15.04
					Office Supplies	-14.00
						-29.04
Check	AutoPay	09/27/2023	TECO		Cash- Regions Bank Checking	
TOTAL					Electric Expense	-25.24
						-25.24
Check	AutoPay	09/27/2023	TECO		Cash- Regions Bank Checking	
TOTAL					Electric Expense	-30.98
						-30.98
Check	AutoPay	09/27/2023	TECO		Cash- Regions Bank Checking	
TOTAL					Electric Expense	-32.51
						-32.51
Check	AutoPay	09/27/2023	TECO		Cash- Regions Bank Checking	
TOTAL					Electric Expense	-33.81
						-33.81



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Twelve Oaks Special District  
Check Detail  
September 2023

Type	Num	Date	Name	Memo	Account	Paid Amount
Check	AutoPay	09/27/2023	TECO		Cash - Regions Bank Checking	
				Electric Expense		-452.28
TOTAL						-452.28