



**Twelve Oaks Special District
Board of Trustees**

**P.O. Box 260352
Tampa, FL 33685-0352**

Treasurer's Report
as of
October 31, 2016

Contents:

2016 Fiscal Budget

Balance Sheet (Assets, Liabilities, Equity)

Statement of Revenues and Expenses for the month

Check Register

Respectfully submitted by Deborah K. Presnell, Treasurer

Twelve Oaks Special District Fiscal 2017 Budget to Actual

2017 Budget to Actual			Fiscal	
	\$	%	Expenses	Diff
# of Homes	994			
Proposed Assessment per Home	\$ 120			
Gross Assessment	\$ 119,280	103.5%		
less County Collection Expense	(4,000)	-3.5%		
Net Revenue from Assessment	\$ 115,280	100.0%		
Maintenance				
Maintenance- Contract Services	\$ 36,600	31.7%	3085.00	\$ 33,515.00
Emergency Repair Expense	10,000	8.7%	0.00	\$ 10,000.00
New projects	20,000	17.3%	0.00	\$ 20,000.00
Maintenance- Storm Water Ponds	6,300	5.5%	575.00	\$ 5,725.00
Maintenance- Street Sweeping	6,000	5.2%	0.00	\$ 6,000.00
Maintenance- Utilities	8,000	6.9%	1161.60	\$ 6,838.40
Total Maintenance	\$ 86,900	75.4%	4821.60	\$ 82,078.40
Security				
Security FHP (16 shifts/mo x \$185/shift x 12 mo)	\$ 35,520	30.8%	2590.00	\$ 32,930.00
Neighborhood Watch & Patrols	1,500	1.3%	80.00	\$ 1,420.00
Total Security	\$ 37,020	32.1%	2670.00	\$ 34,350.00
Administration				
Officer Bonding	\$ 400	0.3%	0.00	\$ 400
Printing & Office Supplies	500	0.4%	6.36	\$ 494
Postage & PO Box	250	0.2%	82.00	\$ 168
Department of Community Affairs	175	0.2%	175.00	\$ -
Storage Facility	540	0.5%		\$ 540
State Required Audit	6,000	5.2%	-	\$ 6,000
Internal Concerns	3,000	2.6%	0.00	\$ 3,000
Legal Services	5,000	4.3%	750.00	\$ 4,250
Community Donations	500	0.4%	0.00	\$ 500
Total Administration	\$ 16,365	14.2%	1013.4	\$ 15,352
Total Proposed Expenses	\$ 140,285	121.7%	8504.96	\$ 131,780.04
Excess (Shortfall) of Revenues over Expenses	\$ (25,005)	-21.7%		
Excess pull from prior year accumulated funds	\$ 25,005			

Please note that there are enough funds in the TOSD Cash Accounts to handle repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and

Twelve Oaks Special District Fiscal 2017 Budget to Actual

repairs, maintenance, or replacement to the Twelve Oaks perimeter walls and entrance signs due to accidents etc. Due to the high cost of replacement insurance, we are "self insuring" these assets at this time.

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash- Regions Bank Checking	1,601.05
Money Market Funds	
Money Market- Regions Bank	188,665.66
Reward Trust Fund	3,093.74
Total Money Market Funds	<u>191,759.40</u>
Total Checking/Savings	193,360.45
Other Current Assets	
Insurance Proceeds Receiveable	-0.30
Total Other Current Assets	<u>-0.30</u>
Total Current Assets	193,360.15
Fixed Assets	
Entrance Signage	
Acc. Dep.- Entrance Signage	-30,644.00
Entrance Signage	30,644.00
Total Entrance Signage	0.00
Iron Fencing	
Acc. Dep. Iron Fence- Hanley	-13,027.00
Iron Fence- Hanley & TO Exit	18,584.00
Total Iron Fencing	5,557.00
Traffic Calming	
Acc. Dep. Traffic Calming	-85,125.35
Traffic Calming Bumps & Islands	113,504.35
Total Traffic Calming	<u>28,379.00</u>
Walls	
Hanley Road Walls	
Acc. Dep. Hanley	-145,277.00
Hanley Road	145,277.00
Total Hanley Road Walls	0.00
Palmbrook Walls	
Acc. Dep. Palmbrook	-22,500.50
Palmbrook	28,120.50
Total Palmbrook Walls	5,620.00
Waters Avenue Walls	
Acc. Dep. Waters Ave.	-74,739.42
Waters Avenue	93,431.42
Total Waters Avenue Walls	<u>18,692.00</u>
Total Walls	<u>24,312.00</u>
Total Fixed Assets	<u>58,248.00</u>
TOTAL ASSETS	<u><u>251,608.15</u></u>

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Accrual Basis

Twelve Oaks Special District
Balance Sheet
As of October 31, 2016

	<u>Oct 31, 16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Accounts Payable	3,198.00
Annual Audit Fees Payable	6,000.00
Total Other Current Liabilities	<u>9,198.00</u>
Total Current Liabilities	<u>9,198.00</u>
Total Liabilities	9,198.00
Equity	
Opening Balance Equity	-32.91
Retained Earnings	250,250.75
Net Income	-7,807.69
Total Equity	<u>242,410.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>251,608.15</u></u>

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Accrual Basis

Twelve Oaks Special District
Statement of Revenues and Expenses
October 2016

	<u>Oct 16</u>	<u>Oct 16</u>
Ordinary Income/Expense		
Income		
Net Property Assessment (ACH)	689.04	689.04
Total Income	689.04	689.04
Expense		
Operating Expenses		
Contract Landscaping Services	3,085.00	3,085.00
Department of Community Affairs	175.00	175.00
Electric Expense	441.40	441.40
Legal Expense	750.00	750.00
Maintenance- Storm Water Ponds	575.00	575.00
P.O. Box Rental Expense	82.00	82.00
Printing Expense- Copies	6.36	6.36
Security- Neighborhood Watch	80.00	80.00
Security- Off Duty FHP	2,590.00	2,590.00
Water- City of Tampa Expense	720.20	720.20
Total Operating Expenses	8,504.96	8,504.96
Total Expense	8,504.96	8,504.96
Net Ordinary Income	-7,815.92	-7,815.92
Other Income/Expense		
Other Income		
Bank Interest	8.23	8.23
Total Other Income	8.23	8.23
Net Other Income	8.23	8.23
Net Income	<u><u>-7,807.69</u></u>	<u><u>-7,807.69</u></u>

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Twelve Oaks Special District
Check Detail
October 2016

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4452	10/08/2016	American Ecosystems, Inc.	1610419/16...	Cash- Regions Bank Checking	
				1610419/16...	Maintenance- Storm Water Ponds	-575.00
TOTAL						-575.00
Check	4453	10/08/2016	TECO		Cash- Regions Bank Checking	
					Electric Expense	-441.40
TOTAL						-441.40
Check	4454	10/08/2016	U.S. Postal Servicer		Cash- Regions Bank Checking	
					P.O. Box Rental Expense	-82.00
TOTAL						-82.00
Check	4455	10/08/2016	Florida Department of Comm...		Cash- Regions Bank Checking	
					Department of Community Affairs	-175.00
TOTAL						-175.00
Check	4456	10/08/2016	City of Tampa		Cash- Regions Bank Checking	
					Water- City of Tampa Expense	-720.20
TOTAL						-720.20
Check	4457	10/08/2016	Dreamscape Services		Cash- Regions Bank Checking	
					Contract Landscaping Services	-3,085.00
TOTAL						-3,085.00
Check	4458	10/08/2016	Ann Carletti	Gas cards	Cash- Regions Bank Checking	
				Gas cards	Security- Neighborhood Watch	-80.00
TOTAL						-80.00
Check	4459	10/12/2016	David Powell	Admin	Cash- Regions Bank Checking	
				Admin	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4460	10/12/2016	Chris Wells	FHP 10/14	Cash- Regions Bank Checking	
				FHP 10/14	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4461	10/12/2016	Stephen Dachs	FHP 10/15	Cash- Regions Bank Checking	
				FHP 10/15	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4462	10/12/2016	James White	FHP 10/17	Cash- Regions Bank Checking	
				FHP 10/17	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
October 2016

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4463	10/12/2016	James White	FHP 10/18	Cash- Regions Bank Checking	
				FHP 10/18	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4464	10/12/2016	James White	FHP 10/19	Cash- Regions Bank Checking	
				FHP 10/19	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4465	10/12/2016	Chris Wells	FHP 10/20	Cash- Regions Bank Checking	
				FHP 10/20	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4466	10/12/2016	Stephen Dachs	FHP 10/21	Cash- Regions Bank Checking	
				FHP 10/21	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4467	10/12/2016	Stephen Dachs	FHP 10/22	Cash- Regions Bank Checking	
				FHP 10/22	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4468	10/12/2016	Chris Wells	FHP 10/24	Cash- Regions Bank Checking	
				FHP 10/24	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4469	10/12/2016	Chris Wells	FHP 10/25	Cash- Regions Bank Checking	
				FHP 10/25	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4470	10/12/2016	James White	FHP 10/26	Cash- Regions Bank Checking	
				FHP 10/26	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4471	10/12/2016	Chris Davidson	FHP 10/27	Cash- Regions Bank Checking	
				FHP 10/27	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4472	10/12/2016	Chris Davidson	FHP 10/28	Cash- Regions Bank Checking	
				FHP 10/28	Security- Off Duty FHP	-185.00
TOTAL						-185.00
Check	4473	10/12/2016	Chris Wells	FHP 10/29	Cash- Regions Bank Checking	
				FHP 10/29	Security- Off Duty FHP	-185.00
TOTAL						-185.00

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Twelve Oaks Special District
Check Detail
October 2016

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
Check	4474	10/12/2016	Julie Hirst		Cash- Regions Bank Checking	
					Printing Expense- Copies	-6.36
TOTAL						-6.36
Check	4475	10/12/2016	Shumaker, Loop & Kendrick, ...	534922	Cash- Regions Bank Checking	
				534922	Legal Expense	-750.00
TOTAL						-750.00